

Company Registration Number: SC299474
Charity Registration Number: SC037311

BIG HEARTS COMMUNITY TRUST
(A company limited by guarantee)

REPORT and FINANCIAL STATEMENTS

Year ended 31 March 2021



BIG HEARTS COMMUNITY TRUST
(A company limited by guarantee)

Report and Financial Statements

Year ended 31 March 2021

| Contents | Page |
|--|-------------|
| Reference and administrative information | 1 |
| Chairman's Statement | 2 |
| Report of the Board of Trustees | 3 - 8 |
| Independent Auditor's Report | 9 - 11 |
| Statement of Financial Activities | 12 |
| Balance Sheet | 13 |
| Statement of cash flows | 14 |
| Notes to the Financial Statements | 15 - 23 |

BIG HEARTS COMMUNITY TRUST

Reference and Administrative Information

Year ended 31 March 2021

Charity Registration Number

SC037311

Company Registration Number

SC299474

Trustees

Billy Watson (Chairman)
Lawrence Broadie (resigned 9 October 2020)
Ann Budge (resigned 26 March 2021)
Tim Gardiner (resigned 9 October 2020)
John Hume (appointed 9 October 2020)
Mariel Kaney (appointed 9 October 2020)
Andrew McKinlay (appointed 26 March 2021)
David Sellar (resigned 9 October 2020)
Pamela Scott

Company Secretary

Craig Wilson

Registered Office

Tynecastle Stadium
Gorgie Road
Edinburgh
Midlothian
EH11 2NL

Bankers

Bank of Scotland
300 Lawnmarket
Royal Mile
Edinburgh
EH1 2PH

Auditor

Chiene + Tait LLP
Chartered Accountants and Statutory Auditor
61 Dublin Street
Edinburgh
EH3 6NL

BIG HEARTS COMMUNITY TRUST

CHAIRMAN'S STATEMENT

Year ended 31 March 2021

On behalf of the Board of Trustees, I would like to extend our warm thanks to our excellent staff team. Their energy, commitment and enthusiasm is a critical part of the success of Big Hearts in helping to serve our communities. The response to an unprecedented year and the challenges that has brought is something the whole team can be very proud of. We've quickly shifted our delivery models to ensure our support stands the test of restrictions and this is something which will allow for even more impactful work in the future.

We're also grateful to our funders who have provided steadfast support across the financial year, enabling us to broaden our activity, in line with our plans and also during a time where plans naturally changed.

Our Big Hearts Supporters have also stepped up again during this financial year. Every person who supports us has had their own part to play in our charity's success. Although we might talk of things in terms of numbers of volunteers or hours, behind each are people who generously give us their time, skills, and heart.

The number of stakeholders, football fans and partner organisations reaching out to our charity has increased significantly and continues to rise, which is a credit to our reputation as a football charity and to the quality of support provided across the local community.

The upcoming period will be a period of positive change, as we embark on our revised strategy for the next 3 years and we are grateful to all who have helped the trustee board and management team shape the future direction for the organisation.

Billy Watson
Chairman

BIG HEARTS COMMUNITY TRUST

REPORT OF THE BOARD OF TRUSTEES

Year ended 31 March 2021

The Board of Trustees submit their report and the financial statements for the year ended 31 March 2021. The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition – October 2019).

Principal Objectives and Activities

As a company, Big Hearts Community Trust is established for:

- a) The advancement of community development and education by providing, alone or in conjunction with others, opportunities for young people and adults in families which are in need to build their skills and confidence through social and physical activities.
- b) The relief of families which are in need through the provision of practical and financial support.
- c) The provision of recreational facilities for families which are in need and for community groups to encourage engagement and participation by them.
- d) The advancement of education and the relief of families which are in need through the provision of advocacy campaigns designed to raise awareness of those needs among the public and those responsible for the policy, planning and delivery of public services.

As a charity the purposes of Big Hearts are:

- a) The advancement of education,
- b) The advancement of citizenship or community development,
- c) The provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended,
- d) The relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage

Big Hearts Community Trust is a charity based in Gorgie, South West Edinburgh.

We are the charity of Heart of Midlothian Football Club and we believe in the power of the Club's crest to reach out and engage with people most in need of support.

Our mission: As a well-established football charity in Edinburgh, Big Hearts aims to bring community resources together to offer adults and children free opportunities to help them live a safe and fulfilling life.

Achievements and Performance

Introduction

In what has been a very difficult period for many across the communities we serve, Big Hearts has continued to deliver meaningful support and help to those who needed it most. During the year our impact has increased with 3 times more people supported than in the previous year and more volunteer hours delivered than in any other year. This has been made possible thanks to an incredible level of commitment from our staff, supporters, funders and partners.

As with many organisations we had to adapt our work quickly and we did so successfully with all our key programmes remaining in place and delivering excellent results throughout the pandemic and the associated restrictions. We were able to do this in a way that ensured the safety and wellbeing of our staff was a priority alongside supporting those most in need with adapted modes of delivery including telephone support, online groupwork, one to one support, activity/action packs at home.

Flexibility and innovation from the staff team enabled us to create 4 community initiatives directly responding to needs during COVID-19. These were Talk O' The Toun sessions for social connection, the Memories Gazette, our Social Bite partnership and Phone helplines/check in calls.

BIG HEARTS COMMUNITY TRUST

REPORT OF THE BOARD OF TRUSTEES (Contd.)

Year ended 31 March 2021

Strategy Development

2020/21 was the final year of 3 year strategy 'to reduce social isolation' and as such in 2020 we commenced a process to develop our next strategy to 2024. We set out to examine and evaluate our existing work, understand the impact of our work on individuals and families, listen and learn from key stakeholders and establish what Big Hearts meant to all our people. Importantly the timing also meant we could learn from our adapted and excellent work during the COVID-19 pandemic.

Following discussions and a review of what was required with senior staff and trustees we agreed to engage Nesta, the UK's innovation agency for social good, in helping us to research, analyse and agree on a strategic direction for Big Hearts.

The process followed was a 'listen and learn' model and included:

- Workshops with stakeholders, volunteers and participants.
- Stakeholder survey.
- Facilitated staff workshop.
- Facilitated trustee 'away day' (but conducted over Zoom).

Close to 200 people contributed to the listen and learn sessions from a vast range of groups.

In early 2021, following this process and a review of the strategic options as presented by the General Manager to the Board, it was agreed that Big Hearts is committed to:

- Understand people's needs first to offer them the appropriate support that will improve their life circumstances.
- Build & deliver activities addressing the main challenges faced by adults and children in South West Edinburgh.
- Act as a proactive facilitator between local organisations, available resources and the communities we serve.

Our programmes will be focused on:

- **Mental Health:** delivering bespoke advice and peer-support promoting positive mental health at all ages.
- **Social connections:** offering a safe and welcoming environment to build meaningful social connections.
- **Equal opportunities:** creating opportunities to access essentials for a brighter future, regardless of background.

Our highlights from 2020/21:

- Over 8,000 vulnerable adults and children supported
- 30% rise in Big Hearts Supporters
- Recipient of Edinburgh's Inspiring Partnership Award with the North British Distillery
- Designated by the Scottish Government as the Community Anchor for Gorgie/Dalry
- Delivered our largest Christmas programme to date, with more than 300 individuals supported
- 2,500+ relief parcels delivered, 4,100+ reminiscence packs distributed and 2,800+ welfare phone calls completed

Programmes and initiatives:

Kinship Care Programme. This work includes our weekly after school club for the whole family, regular family support, male carers group and school holiday initiatives. At home activities, remote support and one to one sessions were held throughout COVID-19 restrictions.

BIG HEARTS COMMUNITY TRUST

REPORT OF THE BOARD OF TRUSTEES (Contd.)

Year ended 31 March 2021

Programmes and initiatives (continued)

Youth Befriending. In partnership with Space & The Broomhouse Hub, the project provides isolated young people with a volunteer Youth Befriender and together they take part in new, exciting activities which help build confidence and resilience.

T.E.A.M Project. Together Equality Achieves More is our weekly group for young people from local schools who are identified as being isolated. Many of these young people are from across the BAME community and new to the area and their school. This is run in partnership with Multi-Cultural Family Base. One to one support was provided during COVID-19 restrictions.

Football and Edinburgh Memories. Our weekly reminiscence sessions for older people from across the community help build friendships and social opportunities. All sessions are dementia friendly. Memories at Home packs were provided to over 200 individuals during COVID-19 restrictions, as well as ongoing welfare calls.

The Changing Room. Targeted at men aged 30-64 and launched at Big Hearts in October 2018, the Changing Room is a unique, innovative and inspirational programme that uses the power of football to promote mental health and wellbeing to men in their middle years. This is delivered in partnership with SAMH, SPFL Trust and the Movember Foundation. Online sessions and one to one support were provided during COVID-19 restrictions.

School Out Project. This initiative offers a range of activities during school holidays, including at Christmas time and during the summer, to help those who are most isolated and at risk of holiday hunger. Food and activity packs were provided during COVID-19 restrictions.

Community Engagement. Big Hearts delivers a series of workshops and initiatives to engage with our community. This includes COVID-19 response grants for local groups, our annual foodbank collection and Xmas support.

Volunteer Programme . Our widely recognised volunteering network, Big Hearts Supporters, engaged with over 200 volunteers in the year. These volunteers carry out a range of roles both with Big Hearts and our partner charities supporting all generations from across our community.

Go Fitba. This programme delivers a football-based health and wellbeing project for young people at Primary School. Delivered over 12 weeks, the project takes the participants on a journey to discover how they can live a healthier and active lifestyle through diet and nutrition.

That's Me Teenage Group. This initiative provides an opportunity to meet weekly, as well as one to one support, for isolated and at-risk young people.

Evaluation

Our work with Nesta (and previously with Evaluation Support Scotland) has allowed for us to refine and streamline our outcomes and their evaluation. This is something we now continually review, and all programmes are robustly evaluated using a variety of appropriate methods.

This year has seen the introduction of enhanced systems for reporting and tracking which will kept under review in order to further improve.

Our regular reporting is modelled on ensuring we do right by the people we seek to support and by doing so meet funders' expectations. This aligns with our aim first and foremost to do the right thing and not simply be led by fundraising opportunities or expectations.

Funding

We are delighted and enormously grateful that our projects and initiatives have been funded through a variety of sources which we are pleased to acknowledge in our Report & Accounts.

BIG HEARTS COMMUNITY TRUST**REPORT OF THE BOARD OF TRUSTEES (Contd.)****Year ended 31 March 2021****Restricted funds**

Full details of the support received from our funding partners for our programmes and initiatives are shown at Note 15.

Unrestricted Funding

Supporter led and general fundraising continues to play a significant role for the charity. This comes from a variety of sources including local and national businesses, supporter led events, challenge events as well as generous donations from individuals who are keen to support the work of Big Hearts.

This funding has undoubtedly been impacted by COVID-19 and associated regulations but our team has adapted brilliantly. The restrictions due to the on-going pandemic offered opportunities to try a number of 'low investment' initiatives aimed at supporters, which were all met with great success. This includes the first sale of a Big Hearts Christmas Card, the first virtual Cup Final Challenge in May, our first ever online auction and raffle along with the first matchday engagement on Hearts TV for Big Hearts Day 2021. Online and digital community fundraising will continue to be developed in 2022 as additional income streams to benefit the work of Big Hearts.

Financial Review

Despite exceptionally challenging circumstances, expenditure on charitable activities increased substantially in the year to £402,104 (2020: £295,365). Total expenditure amounted to £436,896 (2020: £350,980).

Income of the year totalled £557,902 (2020: £341,830) of which £265,395 (2020: £128,550) arose from charitable activities and £292,482 (2020: £184,708) from donations, owing much to the excellent work of the small fundraising team. This is a resounding acknowledgement of the needs being met through the work of Big Hearts and helps put the charity in a sound financial position to be able to sustain the existing programmes and initiatives as well as embark on an ambitious plan for the next three years.

Donations were boosted by a generous and kind COVID-19 recovery donation applied specifically to allow Big Hearts to respond to the hugely challenging needs of our communities during such a difficult and uncertain time. It has also 'accommodated' a brand-new space for delivery at Tynecastle Park and we know 'The Shed' will become a significant asset and focus for Big Hearts and our work. It has also allowed for the charity to move into 2021/22 better able to cope with, and adapt to, an ongoing challenging funding landscape.

Reserves Policy

The charity aims to hold available reserves equivalent to between six and nine months' costs. Total reserves held at 31 March 2021 amounted to £303,687 (2020: £182,681) which comprises unrestricted funds of £274,031 (2020: £173,110) and restricted funds of £29,656 (2020: £9,571). Deferred income received in the year amounted to £46,780 (2020: £49,710).

As detailed above it is anticipated that this year's surplus will be used to support the charity in a return to safe face to face activities where appropriate and adapt services based on the environment we now face.

Risk management

Our risk matrix is reviewed by the Trustees on a regular basis.

COVID-19

COVID - 19 continues to be a significant challenge across all areas of society and Big Hearts is no different. We do however take heart from what we have achieved and the resilience we have shown to date. We've had to adapt how we deliver our support but have been able to provide emotional and practical help to more people and families than ever before with significant help from our many supporters.

Our work during the crisis to date has also been well supported by funders, and although plans have had to be adapted, we remain in a strong position with a real sense of optimism about the impact we can have on people's lives in 2022 and beyond.

BIG HEARTS COMMUNITY TRUST

REPORT OF THE BOARD OF TRUSTEES (Contd.)

Year ended 31 March 2021

Plans for Future Periods

COVID - 19 continues to be a significant challenge across all areas of society and Big Hearts is no different. We do however take heart from what we have achieved and the resilience we have shown to date. We've had to adapt how we deliver our support but have been able to provide emotional and practical help to more people and families than ever before with significant help from our many supporters.

Our work during the crisis to date has also been well supported by funders, and although plans have had to be adapted, we remain in a strong position with a real sense of optimism about the impact we can have on people's lives in 2022 and beyond.

Structure, Governance and Management

Big Hearts Community Trust is a company limited by guarantee and registered at Companies House, as well as a charity registered with the Office of the Scottish Charity Regulator.

The Directors, who are the key management personnel of the charity, are also Trustees for the purposes of charity law. The Board of Trustees must consist of three or more Trustees.

Trustees are appointed for an initial term which, by mutual agreement, may be extended for a further period. The Board monitors the skills, experience and expertise of the Trustees and as appropriate invites application from individuals to fill gaps identified. The formal applications submitted are assessed and candidates are short-listed for two-stage interview before appointment is made. New Trustees are provided with an induction pack comprising the latest Annual Report and Financial Statements, recent Board Minutes and other related papers as well as the opportunity to meet with the Chairman and General Manager for introductory discussions. The Trustees meet at least four times a year for discussions and decisions on the strategy, policy and management of Big Hearts and on other occasions as required.

Statement of Trustees' Responsibilities

The Trustees (who are also Directors of Big Hearts Community Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing the financial statements the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements, comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that the Financial Statements comply with the above requirements.

BIG HEARTS COMMUNITY TRUST

REPORT OF THE BOARD OF TRUSTEES (Contd.)

Year ended 31 March 2021

Disclosure of information to the auditor

In so far as each of the Trustee is aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditors

Chiene + Tait LLP were appointed as auditor to the charitable company and in accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at a General Meeting.

Small Company Provisions

The above report has been prepared in accordance with the small companies regime of the Companies Act 2006.

Approved by the Board of Trustees and signed on its behalf by

Billy Watson

.....

Billy Watson
Chairman

Date: 20 December 2021
.....

**INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS AND MEMBERS OF
BIG HEARTS COMMUNITY TRUST****Opinion on financial statements**

We have audited the financial statements of Big Hearts Community Trust (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The Directors are responsible for the other information. The other information comprises the information included in the Directors' Report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS AND MEMBERS OF BIG HEARTS COMMUNITY TRUST (continued)



Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Directors were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption from the requirement to prepare a strategic report.

Responsibilities of Directors

As explained more fully in the statement of Directors' responsibilities set out on page 7 the Directors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report to you in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates and considered the risk of acts by the company which were contrary to applicable laws and regulations, including fraud. These included but were not limited to the Companies Act 2006, Health and Safety Regulations and Scottish charity legislation.

**INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS AND MEMBERS OF
BIG HEARTS COMMUNITY TRUST (continued)**



Auditor's responsibilities for the audit of the financial statements (continued)

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion.

We focused on laws and regulations that could give rise to a material misstatement in the company's financial statements. Our tests included, but were not limited to:

- agreement of the financial statement disclosures to underlying supporting documentation;
- enquiries of key management personnel and the directors;
- review of minutes of board meetings throughout the period;
- review of legal correspondence or invoices, and
- obtaining an understanding of the control environment in monitoring compliance with laws and regulations.

There are inherent limitations in an audit of financial statements and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's Directors, as a body, in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the members and the charitable company's Directors those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, its members as a body, and its Directors as a body, for our audit work, for this report, or for the opinions we have formed.

Malcolm R Beveridge

Malcolm Beveridge CA (Senior Statutory Auditor)
For and on behalf of
CHIENE + TAIT LLP
Chartered Accountants and Statutory Auditor
61 Dublin Street
Edinburgh
EH3 6NL

Date: 20 December 2021

Chiene + Tait LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

BIG HEARTS COMMUNITY TRUST**STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)****For the year ended 31 March 2021**

| | Notes | Un- restricted £ | Restricted £ | Total 2021 £ | Total 2020 £ |
|------------------------------------|-------|------------------------|-----------------|--------------------|--------------------|
| Income and endowments from: | | | | | |
| Donations and legacies | 2 | 278,991 | 13,491 | 292,482 | 184,708 |
| Charitable activities | 3 | - | 265,395 | 265,395 | 128,550 |
| Other trading activities | 4 | - | - | - | 28,205 |
| Investment income – bank interest | | 25 | - | 25 | 367 |
| | | ----- | ----- | ----- | ----- |
| Total income | | 279,016 | 278,886 | 557,902 | 341,830 |
| | | ----- | ----- | ----- | ----- |
| Expenditure on: | | | | | |
| Raising funds | 5 | 34,792 | - | 34,792 | 55,615 |
| Charitable activities | 6 | 119,451 | 282,653 | 402,104 | 295,365 |
| | | ----- | ----- | ----- | ----- |
| Total expenditure | | 154,243 | 282,653 | 436,896 | 350,980 |
| | | ----- | ----- | ----- | ----- |
| Net income/(expenditure) | | 124,773 | (3,767) | 121,006 | (9,150) |
| Transfers between funds | | (23,852) | 23,852 | - | - |
| | | ----- | ----- | ----- | ----- |
| Net movement in funds | | 100,921 | 20,085 | 121,006 | (9,150) |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 173,110 | 9,571 | 182,681 | 191,831 |
| | | ----- | ----- | ----- | ----- |
| Total funds carried forward | 15 | 274,031 | 29,656 | 303,687 | 182,681 |
| | | ===== | ===== | ===== | ===== |

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 15 to 23 form part of these financial statements.

BIG HEARTS COMMUNITY TRUST**BALANCE SHEET****As at 31 March 2021**

| | Notes | 2021 | 2020 |
|---|--------------|-------------|-------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible fixed assets | 11 | 339 | 1,948 |
| Current assets | | | |
| Debtors | 12 | 31,090 | 14,973 |
| Bank and cash | | 330,316 | 235,056 |
| | | ----- | ----- |
| | | 361,406 | 250,029 |
| Creditors: amounts falling due within one year | | | |
| Creditors and accruals | 13 | 58,058 | 69,296 |
| | | ----- | ----- |
| Net current assets | | 303,348 | 180,733 |
| | | ----- | ----- |
| Net assets | | 303,687 | 182,681 |
| | | ===== | ===== |
| Represented by | | | |
| Unrestricted funds - general funds | 15 | 274,031 | 173,110 |
| Restricted funds | 15 | 29,656 | 9,571 |
| | | ----- | ----- |
| | | 303,687 | 182,681 |
| | | ===== | ===== |

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

Approved by the Board of Trustees on20 December 2021..... and signed on its behalf by:

Billy Watson

.....
Billy Watson
Chairman

Company No. SC299474

The notes on pages 15 to 23 form part of these financial statements.

BIG HEARTS COMMUNITY TRUST**STATEMENT OF CASH FLOWS****For the year ended 31 March 2021**

| | Notes | 2021 £ | 2020 £ |
|---|--------------|------------------|------------------|
| Cash provided by/(used in) operating activities | 19 | 95,235 | (18,070) |
| | | ----- | ----- |
| Cash flows from investing activities | | | |
| Bank interest income | | 25 | 367 |
| | | ----- | ----- |
| Cash generated by investing activities | | 25 | 367 |
| | | ----- | ----- |
| Increase/(decrease) in cash and cash equivalents in the year | | 95,260 | (17,703) |
| Cash and cash equivalents at the beginning of the year | | 235,056 | 252,759 |
| | | ----- | ----- |
| Cash and cash equivalents at the end of the year | | 330,316 | 235,056 |
| | | ===== | ===== |

ANALYSIS OF CHANGES IN NET DEBT

| | 2020 £ | Cash- Flows £ | 2021 £ |
|---------------------------|------------------|-----------------------------|------------------|
| Cash and cash equivalents | 235,056 | 95,260 | 330,316 |
| | ----- | ----- | ----- |
| Total net debt | 235,056 | 95,260 | 330,316 |
| | ===== | ===== | ===== |

The notes on pages 15 to 23 form part of these financial statements.

BIG HEARTS COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

1. Accounting policies

Company information

Big Hearts Community Trust is a company limited by guarantee incorporated and domiciled in Scotland with registered company number SC299474. The registered office is Tynecastle Stadium, Gorgie Road, Edinburgh, EH11 2NL. The financial statements have been prepared in pounds Sterling as this is the functional and presentational currency of the company.

The Charity is limited by guarantee and does not have a share capital. Each member of the Charity undertakes to contribute such amount as may be required, not exceeding £10, to the Charity's assets, if it should be wound up while he or she is a member or, within one year after he or she ceases to be a member.

Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their financial statements in accordance with the Charities SORP (FRS 102) (2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102,) the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity constitutes a public benefit entity as defined by FRS 102.

Going concern

The financial statements have been prepared on a going concern basis. The Trustees have assessed the Trust's ability to continue as a going concern and have reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Funds Structure

Unrestricted funds are expendable at the discretion of the Trustees in the furtherance of the objects of the charity.

Restricted funds are funds that can only be used for particular restricted purposes within the objects. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Income recognition

All income is recognised once the Trust has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations are recognised when they have been communicated in writing with notification of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the Trust is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Trust and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the Bank.

BIG HEARTS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS (Contd.)****For the year ended 31 March 2021****1. Accounting policies (continued)****Expenditure recognition**

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Trust to that expenditure. All expenditure is accounted for on an accruals basis and all expenses are allocated to the applicable expenditure headings. Irrecoverable VAT is charged to the Statement of Financial Activities as incurred.

Support costs have been differentiated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the Trust and its compliance with regulation and good practice. These costs include costs related to audit, independent examination, accountancy and legal fees together with an apportionment of overhead and support costs.

Support costs have been apportioned 29% to costs of raising funds, 55% to charitable activities and 16% to governance costs. The allocation of support and governance costs is analysed in note 8.

Costs of raising funds

Costs of raising funds comprise those costs associated with attracting donations.

Charitable activities

Charitable activities costs are those costs expended on meeting the Trust's objectives and the governance costs.

Tangible fixed assets

All assets costing more than £1,000 are capitalised and valued at historic cost. Depreciation is charged at 20%-33.33% on a straight-line basis.

Pensions

The Trust operates a defined contribution pension scheme. Contributions payable are charged to the Statement of Financial Activities in the year that they are payable. There were no outstanding contributions at the year end.

Taxation

The Trust is a registered charity and accordingly is exempt from taxation on its income and gains when they are applied for charitable purposes.

Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

| 2. Income from Donations and Legacies | Unrestricted Funds | Restricted Funds | Total 2021 | Total 2020 |
|--|-------------------------------|-----------------------------|-----------------------|-----------------------|
| | £ | £ | £ | £ |
| Grant and donations | 278,991 | 13,491 | 292,482 | 144,708 |
| Legacies | - | - | - | 40,000 |
| | ----- | ----- | ----- | ----- |
| | 278,991 | 13,491 | 292,482 | 184,708 |
| | ===== | ===== | ===== | ===== |

Included within "grants and donations" are grants from the Scottish Government totalling £84,818 (2020: £Nil).

BIG HEARTS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS (Contd.)****For the year ended 31 March 2021**

| 3. Income from Charitable Activities | Unrestricted Funds | Restricted Funds | Total 2021 | Total 2020 |
|---|-------------------------------|-----------------------------|-----------------------|-----------------------|
| | £ | £ | £ | £ |
| Football memories | - | 27,353 | 27,353 | 5,187 |
| Community engagement | - | 63,888 | 63,888 | - |
| Kinship Care | - | 65,347 | 65,347 | 56,470 |
| Youth Befriending | - | 31,327 | 31,327 | 12,866 |
| Go Fitba | - | 4,125 | 4,125 | 4,108 |
| Kicking the Habit | - | - | - | 1,720 |
| School Holidays | - | 12,750 | 12,750 | 8,615 |
| T.E.A.M. | - | 18,700 | 18,700 | 24,448 |
| Volunteer programme | - | 12,203 | 12,203 | 15,136 |
| Crisis Grants Covid-19 | - | 6,000 | 6,000 | - |
| Off the Bench | - | 16,000 | 16,000 | - |
| Teenage Group | - | 3,500 | 3,500 | - |
| Xmas Programme | - | 4,203 | 4,203 | - |
| | ----- | ----- | ----- | ----- |
| | - | 265,396 | 265,396 | 128,550 |
| | ===== | ===== | ===== | ===== |

| 4. Income from Other Trading Activities | Unrestricted Funds | Restricted Funds | Total 2021 | Total 2020 |
|--|-------------------------------|-----------------------------|-----------------------|-----------------------|
| | £ | £ | £ | £ |
| Gala Dinner | - | - | - | 28,205 |
| | ----- | ----- | ----- | ----- |
| | - | - | - | 28,205 |
| | ===== | ===== | ===== | ===== |

| 5. Costs of Raising Funds | Unrestricted Funds | Restricted Funds | Total 2021 | Total 2020 |
|--------------------------------------|-------------------------------|-----------------------------|-----------------------|-----------------------|
| | £ | £ | £ | £ |
| Fundraising costs – Gala Dinner | - | - | - | 21,850 |
| Allocation of support costs (note 8) | 34,792 | - | 34,792 | 33,765 |
| | ----- | ----- | ----- | ----- |
| | 34,792 | - | 34,792 | 55,615 |
| | ===== | ===== | ===== | ===== |

| 6. Expenditure on Charitable Activities | Unrestricted Funds | Restricted Funds | Total 2021 | Total 2020 |
|--|-------------------------------|-----------------------------|-----------------------|-----------------------|
| | £ | £ | £ | £ |
| Project delivery | 21,704 | 160,520 | 189,227 | 151,672 |
| Materials and equipment | 72 | 43,792 | 43,864 | 8,946 |
| Advertising | 750 | 2,337 | 3,087 | 10,379 |
| Catering expenses | - | - | - | 24,114 |
| Travel expenses | - | 1,490 | 1,490 | 966 |
| Other costs | - | 57,849 | 57,849 | 10,857 |
| Depreciation | 1,609 | - | 1,609 | 1,676 |
| Allocation of support costs (note 8) | 65,985 | 16,665 | 82,650 | 64,035 |
| Governance costs (note 7) | 29,331 | - | 29,331 | 22,720 |
| | ----- | ----- | ----- | ----- |
| | 119,451 | 282,653 | 402,104 | 295,365 |
| | ===== | ===== | ===== | ===== |

BIG HEARTS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS (Contd.)****For the year ended 31 March 2021**

| 7. Governance costs | Unrestricted Funds | Restricted Funds | Total 2021 | Total 2020 |
|--------------------------------------|-------------------------------|-----------------------------|-----------------------|-----------------------|
| | £ | £ | £ | £ |
| Auditor's fees | 3,750 | - | 3,750 | - |
| Accountancy fees | 965 | - | 965 | - |
| Independent examination fees | - | - | - | 1,932 |
| Bookkeeping costs | 3,741 | - | 3,741 | 2,160 |
| Legal and professional fees | 1,680 | - | 1,680 | - |
| Allocation of support costs (note 8) | 19,195 | - | 19,195 | 18,628 |
| | ----- | ----- | ----- | ----- |
| | 29,331 | - | 29,331 | 22,720 |
| | ===== | ===== | ===== | ===== |

| 8. Support costs | Charitable Activities | | | | 2021 Total | 2020 Total |
|-------------------------|------------------------------|-------------------------------|-----------------------------|-----------------------------|-----------------------|-----------------------|
| | Raising Funds | Unrestricted Funds | Restricted Funds | Governance Costs | | |
| | £ | £ | £ | £ | | |
| Salaries | 19,163 | 36,344 | 15,065 | 10,573 | 81,145 | 84,209 |
| Insurance and sundries | 15,629 | 29,641 | 1,600 | 8,622 | 55,492 | 32,219 |
| | ----- | ----- | ----- | ----- | ----- | ----- |
| | 34,792 | 65,985 | 16,665 | 19,195 | 136,637 | 116,428 |
| | ===== | ===== | ===== | ===== | ===== | ===== |

| 9. Analysis of staff costs | Total 2021 | Total 2020 |
|-----------------------------------|-----------------------|-----------------------|
| | £ | £ |
| Salaries and wages | 201,815 | 160,972 |
| Social security costs | 12,810 | 9,448 |
| Pension costs | 7,593 | 5,242 |
| | ----- | ----- |
| | 222,218 | 175,662 |
| | ===== | ===== |

| Split between | 2021 | 2020 |
|------------------|-------------|-------------|
| | £ | £ |
| Support costs | 81,145 | 84,209 |
| Project delivery | 141,073 | 91,453 |
| | ----- | ----- |
| | 222,218 | 175,662 |
| | ===== | ===== |

No employee received emoluments of more than £60,000.

The average number of employees during the year was as follows:

| | 2021 | 2020 |
|---|-------------|-------------|
| | No. | No. |
| Fundraising, administration, support and project delivery | 9 | 7 |
| | ===== | ===== |

10. Related party transactions and Trustees' remuneration

The Trustees, who are the key management personnel, did not receive remuneration or reimbursement of expenses for their services during the year.

Included within creditors at the year end is £Nil (2020: £1,703) due to Heart of Midlothian Plc, a company in which Ann Budge and Andrew McKinlay are also directors.

BIG HEARTS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS (Contd.)****For the year ended 31 March 2021****11. Fixed Assets:**

| | Furniture & Fixtures £ | Computer Equipment £ | Total £ |
|-----------------------------------|---|-------------------------------------|--------------------|
| Cost | | | |
| At 1 April 2020 and 31 March 2021 | 22,437 | 3,612 | 26,049 |
| | ----- | ----- | ----- |
| Depreciation | | | |
| At 1 April 2020 | 21,359 | 2,742 | 24,101 |
| Charge for the year | 739 | 870 | 1,609 |
| | ----- | ----- | ----- |
| At 31 March 2021 | 22,098 | 3,612 | 25,301 |
| | ----- | ----- | ----- |
| Net book value | | | |
| At 31 March 2021 | 339 | - | 339 |
| | ===== | ===== | ===== |
| At 31 March 2020 | 1,078 | 870 | 1,948 |
| | ===== | ===== | ===== |

12. Debtors

| | 2021 £ | 2020 £ |
|--------------------------------|-------------------|-------------------|
| Other debtors | 22,126 | - |
| Prepayments and accrued income | 8,964 | 14,973 |
| | ----- | ----- |
| | 31,090 | 14,973 |
| | ===== | ===== |

13. Creditors: amounts falling due within one year

| | 2021 £ | 2020 £ |
|--|-------------------|-------------------|
| Trade creditors | - | 9,658 |
| Tax and social security | 1,973 | 1,974 |
| Other creditors | 2,293 | 2,819 |
| Accruals and deferred income (note 14) | 53,792 | 54,845 |
| | ----- | ----- |
| | 58,058 | 69,296 |
| | ===== | ===== |

14. Deferred income

| | 2021 £ | 2020 £ |
|----------------------------------|-------------------|-------------------|
| Opening balance at 1 April 2020 | 49,710 | 40,808 |
| Received in year | 46,780 | 49,710 |
| Released in year | (49,710) | (40,808) |
| | ----- | ----- |
| Closing balance at 31 March 2021 | 46,780 | 49,710 |
| | ===== | ===== |

BIG HEARTS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS (Contd.)****For the year ended 31 March 2021****15. Funds**

| | Balance at 1 April 2020 | Funds received | Funds Expended | Transfers | Balance at 31 March 2021 |
|---------------------------|----------------------------|-------------------|-------------------|-----------|--------------------------------|
| | £ | £ | £ | £ | £ |
| Unrestricted Funds | | | | | |
| General reserve | 173,110 | 279,016 | (154,243) | (23,852) | 274,031 |
| | ----- | ----- | ----- | ----- | ----- |
| | 173,110 | 279,016 | (154,243) | (23,852) | 274,031 |
| | ----- | ----- | ----- | ----- | ----- |
| Restricted Funds | | | | | |
| Football Memories | - | 32,603 | (39,770) | 7,167 | - |
| Kinship Care | - | 67,566 | (65,093) | - | 2,473 |
| Go Fitba | 1,511 | 4,124 | (4,124) | (1,511) | - |
| School Holidays | - | 12,750 | (12,750) | - | - |
| T.E.A.M | 6,470 | 18,700 | (16,721) | - | 8,449 |
| Volunteer Programme | - | 12,203 | (28,142) | 15,939 | - |
| Youth Befriending | - | 31,327 | (33,580) | 2,253 | - |
| Community Engagement | - | 69,910 | (69,053) | - | 857 |
| Support Room | 1,590 | - | - | - | 1,590 |
| Crisis Grants Covid-19 | - | 6,000 | (5,713) | - | 287 |
| Off the Bench | - | 16,000 | - | - | 16,000 |
| Teenage Group | - | 3,500 | (3,500) | - | - |
| Xmas Programme | - | 4,203 | (4,207) | 4 | - |
| | ----- | ----- | ----- | ----- | ----- |
| | 9,571 | 278,886 | (282,653) | 23,852 | 29,656 |
| | ----- | ----- | ----- | ----- | ----- |
| | 182,681 | 557,902 | (436,896) | - | 303,687 |
| | ===== | ===== | ===== | ===== | ===== |

| | Balance at 1 April 2019 | Funds received | Funds Expended | Transfers | Balance at 31 March 2020 |
|---------------------------|----------------------------|-------------------|-------------------|-----------|--------------------------------|
| | £ | £ | £ | £ | £ |
| Unrestricted Funds | | | | | |
| General reserve | 190,414 | 206,674 | (172,878) | (51,100) | 173,110 |
| | ----- | ----- | ----- | ----- | ----- |
| | 190,414 | 206,674 | (172,878) | (51,100) | 173,110 |
| | ----- | ----- | ----- | ----- | ----- |
| Restricted Funds | | | | | |
| Football Memories | - | 5,187 | (10,809) | 5,622 | - |
| Kinship Care | - | 56,470 | (58,081) | 1,611 | - |
| Go Fitba | 476 | 4,108 | (3,073) | - | 1,511 |
| Kicking the Habit | 57 | 1,720 | (1,930) | 153 | - |
| School Holidays | - | 8,615 | (10,997) | 2,382 | - |
| T.E.A.M | 884 | 24,448 | (18,862) | - | 6,470 |
| Volunteer Programme | - | 15,136 | (35,015) | 19,879 | - |
| Youth Befriending | - | 12,866 | (28,161) | 15,295 | - |
| Community Engagement | - | 2,500 | (8,658) | 6,158 | - |
| Support Room | - | 4,106 | (2,516) | - | 1,590 |
| | ----- | ----- | ----- | ----- | ----- |
| | 1,417 | 135,156 | (178,102) | 51,100 | 9,571 |
| | ----- | ----- | ----- | ----- | ----- |
| | 191,831 | 341,830 | (350,980) | - | 182,681 |
| | ===== | ===== | ===== | ===== | ===== |

Details on the restricted and unrestricted funds are included in the Trustees' Report on pages 5 and 6.

BIG HEARTS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS (Contd.)****For the year ended 31 March 2021****15. Funds (continued)**

Income was recognised in the year from the following funders:

| Funder | Project | 2021 £ | 2020 £ |
|--|-------------------------|-------------------|-------------------|
| National Lottery Community Fund Awards for All Bank of Scotland Foundation | Football Memories | 4,333 | 2,167 |
| | Unrestricted funds | 1,000 | - |
| | Football Memories | <u>3,750</u> | <u>-</u> |
| | | 4,750 | - |
| National Lottery Community Fund Improving Lives | Kinship Care | 34,231 | 37,027 |
| | Youth Befriending | 15,500 | 12,866 |
| | Volunteer Programme | <u>2,500</u> | <u>2,500</u> |
| | | 49,731 | 52,393 |
| Bill McLaren Foundation Cash 4 Kids Corra Foundation | T.E.A.M | 2,000 | - |
| | School Holidays | 7,750 | 7,615 |
| | Kinship Care | 833 | 4,167 |
| | School Holidays | <u>5,000</u> | <u>-</u> |
| | | 5,833 | 4,167 |
| University of Edinburgh Community Grants City of Edinburgh Council Communities & Families Grants | Football Memories | 2,100 | - |
| | Go Fitba | 1,500 | 1,500 |
| | Kinship Care | 16,103 | - |
| | Youth Befriending | 12,077 | - |
| | T.E.A.M | - | 2,930 |
| | Kicking the Habit | <u>-</u> | <u>1,720</u> |
| | | 29,680 | 6,150 |
| Foundation Scotland | Unrestricted funds | 2,105 | - |
| | Xmas Programme | 4,203 | - |
| | Football Memories | <u>-</u> | <u>1,770</u> |
| | | 6,308 | 1,770 |
| Hunter Foundation Wellbeing Fund (Scottish Government) | Football Memories | 17,170 | - |
| | Volunteer Programme | <u>2,500</u> | <u>-</u> |
| | | 19,670 | - |
| RS Macdonald Trust | Kinship Care | 8,250 | 12,000 |
| | Youth Befriending | <u>3,750</u> | <u>-</u> |
| | | 12,000 | 12,000 |
| Nancie Massie Charitable Trust One City Trust Rapid Action Fund Scottish Government Benefits Take Up & Income Maximisation Fund | Go Fitba | 1,124 | - |
| | Go Fitba | 1,500 | - |
| | Unrestricted funds | 15,000 | - |
| | Kinship Care | <u>5,930</u> | <u>-</u> |
| | | 20,930 | - |
| National Lottery Communities Recovery Fund (Scottish Government) SPFL Trust | Community Engagement | 63,888 | - |
| | Unrestricted funds | 16,700 | 1,225 |
| | Kinship Care | 2,019 | - |
| | Off the Bench | 16,000 | - |
| | Go Fitba | <u>-</u> | <u>2,233</u> |
| | | 34,719 | 3,458 |
| Tiny Changes Young People & Mental Health Fund | Teenage Group | 3,500 | - |
| Carried forward | | 269,816 | 89,720 |

BIG HEARTS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS (Contd.)****For the year ended 31 March 2021****15. Funds (continued)**

| Funder | Project | 2021 £ | 2020 £ |
|---|------------------------|-------------------|-------------------|
| Brought forward | | 269,816 | 89,720 |
| Impact Funding Partner Volunteering Support Fund | Volunteer Programme | 9,703 | 11,136 |
| Spirit of 2012 Changing Lives through Sport & Physical Activity Fund | T.E.A.M | 16,700 | 21,518 |
| City of Edinburgh Council South West Neighbourhood Partnership Grants | Crisis Grants Covid-19 | 6,000 | - |
| Others | Unrestricted funds | 244,211 | 205,449 |
| | Community Engagement | 6,022 | 2,500 |
| | Kinship Care | 200 | 3,276 |
| | Football Memories | 5,250 | 1,250 |
| | Support Room | - | 4,106 |
| | Volunteer Programme | - | 1,500 |
| | School Holidays | - | 1,000 |
| | Go Fitba | - | 375 |
| | | 255,683 | 219,456 |
| Total | | 557,902 | 341,830 |

16. Analysis of net assets between funds

| | Tangible Fixed Assets £ | Net Current Assets £ | Total 2021 £ |
|--------------------|--|---|-----------------------------|
| Restricted funds | - | 29,656 | 29,656 |
| Unrestricted funds | 339 | 273,692 | 274,031 |
| | ----- | ----- | ----- |
| | 339 | 303,348 | 303,687 |
| | ===== | ===== | ===== |
| | Tangible Fixed Assets £ | Net Current Assets £ | Total 2020 £ |
| Restricted funds | - | 9,571 | 9,571 |
| Unrestricted funds | 1,948 | 171,162 | 173,110 |
| | ----- | ----- | ----- |
| | 1,948 | 180,733 | 182,681 |
| | ===== | ===== | ===== |

BIG HEARTS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS (Contd.)****For the year ended 31 March 2021****17. Statement of financial activities for the comparative year**

| | Un- restricted | Total Restricted | Total 2020 |
|------------------------------------|---------------------------|-----------------------------|-----------------------|
| | £ | £ | £ |
| Income and endowments from: | | | |
| Donations and legacies | 178,102 | 6,606 | 184,708 |
| Charitable activities | - | 128,550 | 128,550 |
| Other trading activities | 28,205 | - | 28,205 |
| Investment income – bank interest | 367 | - | 367 |
| | ----- | ----- | ----- |
| Total income | 206,674 | 135,156 | 341,830 |
| | ----- | ----- | ----- |
| Expenditure on: | | | |
| Raising funds | 55,615 | - | 55,615 |
| Charitable activities | 117,263 | 178,102 | 295,365 |
| | ----- | ----- | ----- |
| Total expenditure | 172,878 | 178,102 | 350,980 |
| | ----- | ----- | ----- |
| Net expenditure | 33,796 | (42,946) | (9,150) |
| Transfers between funds | (51,100) | 51,100 | - |
| | ----- | ----- | ----- |
| Net movement in funds | (17,304) | 8,154 | (9,150) |
| Reconciliation of funds: | | | |
| Total funds brought forward | 190,414 | 1,417 | 191,831 |
| | ----- | ----- | ----- |
| Total funds carried forward | 173,110 | 9,571 | 182,681 |
| | ===== | ===== | ===== |

18. COVID-19 and going concern

Subsequent to the year end, the Board of Trustees is aware of uncertainties in respect of the effects of Covid-19. The Board has reviewed both the income and expenditure forecasts as a consequence of the pandemic and based upon these revised assessments remains satisfied that it is appropriate to prepare the financial statements on a going concern basis.

19. Reconciliation of net movement in funds to net cash flow from operating activities

| | Year ended 31 March 2021 | Year ended 31 March 2020 |
|--|---|---|
| | £ | £ |
| Net movement in funds | 121,006 | (9,150) |
| Add back depreciation charge | 1,609 | 1,677 |
| Deduct interest income shown in investing activities | (25) | (367) |
| (Increase) in debtors | (16,117) | (4,397) |
| Decrease in creditors | (11,238) | (5,833) |
| | ----- | ----- |
| Net cash provided by/(used in) operating activities | 95,235 | (18,070) |
| | ===== | ===== |