

Company Registration Number: SC299474
Charity Registration Number: SC037311

BIG HEARTS COMMUNITY TRUST
(A company limited by guarantee)

REPORT and FINANCIAL STATEMENTS

Year ended 31 March 2023

CT:

BIG HEARTS COMMUNITY TRUST
(A company limited by guarantee)

Report and Financial Statements

Year ended 31 March 2023

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BIG HEARTS COMMUNITY TRUST

Reference and Administrative Information

Year ended 31 March 2023

Charity Registration Number

SC037311

Company Registration Number

SC299474

Trustees

Pamela Scott (Chair)

Billy Watson (Resigned 2nd December 2022)

John Hume

Mariel Kaney

Andrew McKinlay

Graham Robertson (Appointed on 1st July 2023)

James Jopling (Appointed on 4th May 2023)

Company Secretary

Craig Wilson

Registered Office

Tynecastle Stadium

Gorgie Road

Edinburgh

Midlothian

EH11 2NL

Bankers

Bank of Scotland

300 Lawnmarket

Royal Mile

Edinburgh

EH1 2PH

Auditor

Chiene + Tait LLP (trading as CT)

Chartered Accountants and Statutory Auditor

61 Dublin Street

Edinburgh

EH3 6NL

BIG HEARTS COMMUNITY TRUST

CHAIR'S STATEMENT

Year ended 31 March 2023

On behalf of the Board of Trustees, I would like to extend our thanks to our committed staff team. The hard work they put in over the course of the year is what allows Big Hearts to support our community. This year we have been able to support even more families, young people, and adults than ever before. We know the work the team does makes such a big difference to people's lives.

Our fundraising team has continued to secure an increase to funding from a variety of events, through grants and private funders. We are so thankful for all those who support the team. Some of our highlights are the Big Hearts Gala dinner, Big Hearts Day as well as the Kilt Walk, Golf Day and the Edinburgh Marathon Festival to name a few.

The increase in funding this year has allowed our team to add more programmes including mental health for women and young people as well as creating more places in current programmes such as:

- Memories programme which connects older people with each other.
- Football events to bring refugees and their families together in our community.
- Supporting young people with hot meals and social activities.

We have added another 2 trustees to the board to ensure we continue to have access to great insight and support as well as strong governance skills. Our two new trustees both have leadership roles in the charity sector and are adding huge value already to the board.

I also want to take time to pass our thanks and congratulations to our former Chair, Billy Watson, who stood down as required in the year. Billy led the trustee board superbly and worked tirelessly to aid the development and growth of Big Hearts.

As our team grows in numbers and diversity our Chief Executive and the team will continue to hone policies, improve ways of working and develop unique culture to ensure Big Hearts Community Trust continues to be a fantastic place to work.

As we look forward to our next financial year our Board of Trustees and the Big Hearts Senior Team are holding a strategy day to think about future plans which will ensure we continue to meet the needs of the community. The outcome of this will help shape our programmes over the coming years.

Thank you again to all those who work within Big Hearts and to all those who support Big Hearts whether it is through time or financial commitment. Also, a huge thank you to Heart of Midlothian Football Club and The Foundation of Hearts for all their support throughout the year.



Pamela Scott

Chair

Board of Trustees

BIG HEARTS COMMUNITY TRUST

REPORT OF THE BOARD OF TRUSTEES

Year ended 31 March 2023

The Board of Trustees submit their report and the financial statements for the year ended 31 March 2023. The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Principal Objectives and Activities

As a company, Big Hearts Community Trust is established for:

- a) The advancement of community development and education by providing, alone or in conjunction with others, opportunities for young people and adults in families which are in need to build their skills and confidence through social and physical activities.
- b) The relief of families which are in need through the provision of practical and financial support.
- c) The provision of recreational facilities for families which are in need and for community groups to encourage engagement and participation by them.
- d) The advancement of education and the relief of families which are in need through the provision of advocacy campaigns designed to raise awareness of those needs among the public and those responsible for the policy, planning and delivery of public services.

As a charity the purposes of Big Hearts are:

- a) The advancement of education,
- b) The advancement of citizenship or community development,
- c) The provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended,
- d) The relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage

Big Hearts Community Trust is a charity based in Gorgie, South West Edinburgh.

We are the charity of Heart of Midlothian Football Club and we believe in the power of the Club's crest to reach out and engage with people most in need of support.

Our mission: As a well-established football charity in Edinburgh, Big Hearts aims to bring community resources together to offer adults and children free opportunities to help them live a safe and fulfilling life.

Achievements and Performance

Introduction

Big Hearts has continued to deliver meaningful support and help to those who needed it most. We set out to change lives through the reach and power of football and this has been achieved at record levels. This has been made possible thanks to an incredible level of commitment from our staff, supporters, funders and partners.

Our team and initiatives have grown in both depth and size over the course of the year and we will summarise that.

We have continued to play our role as an anchor within our local area and links with partner organisations remain vital to our charity. We are a strong member of the local Gorgie/Dalry forum and also a partner within the innovative Go Beyond network in South-West Edinburgh.

BIG HEARTS COMMUNITY TRUST

REPORT OF THE BOARD OF TRUSTEES (Contd.)

Year ended 31 March 2023

Strategy

As part of our ongoing strategy which was developed alongside Nesta in 2021, Big Hearts set out to:

- Understand people's needs first to offer them the appropriate support that will improve their life circumstances.
- Build & deliver activities addressing the main challenges faced by adults and children in South-West Edinburgh.
- Act as a proactive facilitator between local organisations, available resources and the communities we serve.

Our programmes are focused on:

- Mental Health: delivering bespoke advice and peer-support promoting positive mental health at all ages.
- Social connections: offering a safe and welcoming environment to build meaningful social connections.
- Equal opportunities: creating opportunities to access essentials for a brighter future, regardless of background.

Our highlights from 2022/23:

- Warm Welcome Lunch launched in December 2022, in partnership with Cyrenians. It is part of a package of winter support for the local community in response to the cost-of-living crisis.
- provided thousands of free meals to our participants and members of our local community.
- Almost 1,700 staff hours directly supported participants' mental health.
- supported over 100 people through our Kinship Care Programme which has been supporting an under-supported and under-represented group since 2015.
- Winner of the 2022 Scottish FA National Grassroots Award for 'Best Community Project for All' for our work with young refugees.
- Increased our participant numbers by 180% at our social inclusion and employability project 'Welcome through Football'.
- Launched a brand new School's Out! Lunch Club thanks to sponsorship from the North British Distillery. The Lunch Club offers 8-12 year-olds the opportunity to enjoy a free meal with a safe space to relax, play games and meet new friends during the summer holidays.

Programmes and initiatives:

Kinship Care Programme. This work includes our weekly after school club for the whole family, regular family support, male carers group and school holiday initiatives.

Youth Befriending. In partnership with Space & The Broomhouse Hub, the project provides isolated young people with a volunteer Youth Befriender and together they take part in new, exciting activities which help build confidence and resilience.

T.E.A.M Project. Together Equality Achieves More is our weekly group for young people from local schools who are identified as being isolated. Many of these young people are from across the BAME community and new to the area and their school.

BIG HEARTS COMMUNITY TRUST

REPORT OF THE BOARD OF TRUSTEES (Contd.)

Year ended 31 March 2023

Programmes and initiatives (continued)

Memories Project. Our weekly reminiscence sessions for older people from across the community help build friendships and social opportunities. All sessions are dementia friendly and we now deliver 2 sessions every week.

The Changing Room. Targeted at men aged 30-64 and launched at Big Hearts in October 2018, the Changing Room is a unique, innovative and inspirational programme that uses the power of football to promote mental health and wellbeing to men in their middle years. This is delivered in partnership with SAMH, SPFL Trust and the Movember Foundation. This has been adapted to support other target groups on a pilot basis across the year including young women with some success.

School Out Project. This initiative offers a range of activities during school holidays, including at Christmas time and during the summer, to help those who are most isolated and at risk of holiday hunger.

Community Engagement. Big Hearts delivers a series of initiatives to engage with our community. This includes providing small grants for local groups, our annual foodbank collection and Xmas support.

Volunteer Programme. Our widely recognised volunteering network, Big Hearts Supporters, engaged with hundreds of volunteers in the year. These volunteers carry out a range of roles both supporting our day-to-day activity and one-off fundraising or engagement events.

That's Me. This initiative provides an opportunity to meet weekly, as well as one to one support, for isolated and at-risk teenagers.

Warm Welcome Lunch: A weekly free lunch open to the community which was launched in late 2022 in response to the cost of living crisis which was well documented. This has grown to support up to 70 individuals of all ages and in different circumstances each week. The group allows for friendships to be formed and for many is a first step to support with Big Hearts or a local partner.

Off The Bench: This was delivered alongside the SPFL Trust as part of the national cashback programme and supported young people who were isolated and not in current employment or education. We supported the young people with life skills, wellbeing advice, employability support and more.

Switching Play: A new pilot initiative designed to work with young people of school age who are disengaged. This was developed at the end of the 22/23 financial year and launched at the beginning of 23/24 in response to local need and will continue to establish across 23/24.

Welcome Through Football. Our dedicated programme of support for Refugees, asylum seekers and migrants which provides socialisation and integration through football. We deliver this in partnership with the European Football Development Network and a number of other European Football Clubs and their foundations/charities.

Wellbeing Together (Phase 2 CYP). We are contracted by the City of Edinburgh Council to provide support for young people in need as a result of poor mental health. Our Young People's Support Officer works closely with partners and young people to help transition them into tailored support and groups delivered here at Tynecastle Park.

Christmas Programme. Our tailored support for families and older people at Christmas including Festive Friends Lunch, vouchers and hampers.

BIG HEARTS COMMUNITY TRUST

REPORT OF THE BOARD OF TRUSTEES (Contd.)

Year ended 31 March 2023

Evaluation

Our work with Nesta (and previously with Evaluation Support Scotland) has allowed for us to refine and streamline our outcomes and their evaluation. This is something we now continually review, and all programmes are evaluated using a variety of appropriate methods. We will again seek to review this approach with our new Head of Delivery in 23/24.

We continue to report our quarterly data to our staff team and board to allow for more data-driven decisions.

Our regular reporting is modelled on ensuring we do right by the people we seek to support and by doing so meet funders' expectations. This aligns with our aim first and foremost to do the right thing and not simply be led by fundraising opportunities or expectations.

Funding

We are delighted and enormously grateful that our projects and initiatives have been funded through a variety of sources which we are pleased to acknowledge in our Report & Financial Statements.

Restricted funds

Full details of the support received from our funding partners for our programmes and initiatives are shown at Note 14.

Unrestricted Funding

Supporter led and general fundraising continues to play a significant role for the charity and will do in the future. This comes from a variety of sources including local and national businesses, supporter led events, challenge events as well as generous donations from individuals who are keen to support the work of Big Hearts.

Our fundraising team has continued to work on building many relationships and our fundraising events like Big Hearts Day (over £20k raised) and Big Hearts Gala (over £10k raised) has allowed us to continue to develop our unrestricted fundraising.

Financial Review

Despite exceptionally challenging circumstances, expenditure on charitable activities increased substantially in the year to £537,307 (2022: £459,038). Total expenditure amounted to £613,523 (2022: £509,634).

Income during the year totalled £639,248 (2022: £466,999) of which £269,935 (2022: £217,105) arose from charitable activities, £338,319 (2022: £249,894) from donations and £30,980 from fundraising events, all of which is owing much to the excellent work of the small fundraising team.

This is a resounding acknowledgement of the needs being met through the work of Big Hearts and helps put the charity in a sound financial position to be able to sustain the existing programmes and initiatives as well as embark on an ambitious plan for the coming periods.

Reserves Policy

The Trustees are aware that many of the programmes are funded in large part by restricted grants and donations. In order to:

- ensure that programmes, once established, are able to continue uninterrupted;
- meet the charity's ongoing costs; and
- develop and introduce new initiatives to meet the needs in our community

The Trustees consider that reserves equivalent to between three and six months' costs are required. At 31 March 2023 unrestricted reserves amounted to £192,241 (2022: £207,561) which achieves that objective.

BIG HEARTS COMMUNITY TRUST

REPORT OF THE BOARD OF TRUSTEES (Contd.)

Year ended 31 March 2023

Risk management

Our risk matrix is reviewed by the Trustees on a regular basis and covers company wide areas of risk, mitigations and any relevant updates. This includes preparation and discussion on risks such as; loss of key staff/trustees, Health and Safety issues, funding uncertainty and data/IT systems.

Structure, Governance and Management

Big Hearts Community Trust is a company limited by guarantee and registered at Companies House, as well as a charity registered with the Office of the Scottish Charity Regulator.

The Directors, who are the key management personnel of the charity, are also Trustees for the purposes of charity law. The Board of Trustees must consist of three or more Trustees.

Trustees are appointed for an initial term which, by mutual agreement, may be extended for a further period. The Board monitors the skills, experience and expertise of the Trustees and as appropriate invites application from individuals to fill gaps identified. The formal applications submitted are assessed and candidates are short-listed for two-stage interview before appointment is made. New Trustees are provided with an induction pack comprising the latest Annual Report and Financial Statements, recent Board Minutes and other related papers as well as the opportunity to meet with the Chair and General Manager for introductory discussions. The Trustees meet at least four times a year for discussions and decisions on the strategy, policy and management of Big Hearts and on other occasions as required.

Statement of Trustees' Responsibilities

The Trustees (who are also Directors of Big Hearts Community Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing the financial statements the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements, comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that the Financial Statements comply with the above requirements.

BIG HEARTS COMMUNITY TRUST

REPORT OF THE BOARD OF TRUSTEES (Contd.)

Year ended 31 March 2023

Disclosure of information to the auditor

In so far as each of the Trustee is aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.


Auditors

C T were appointed as auditor to the charitable company and in accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at a General Meeting.

Small Company Provisions

The above report has been prepared in accordance with the small companies regime of the Companies Act 2006.

Approved by the Board of Trustees and signed on its behalf by


.....

Pamela Scott
Chair

25 October 2023
Date:.....

**INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS AND MEMBERS OF
BIG HEARTS COMMUNITY TRUST****CT:****Opinion on financial statements**

We have audited the financial statements of Big Hearts Community Trust (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The Directors are responsible for the other information. The other information comprises the information included in the Directors' Report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS AND MEMBERS OF BIG HEARTS COMMUNITY TRUST (continued)

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Directors were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption from the requirement to prepare a strategic report.

Responsibilities of Directors

As explained more fully in the statement of Directors' responsibilities set out on page 7 the Directors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report to you in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates and considered the risk of acts by the company which were contrary to applicable laws and regulations, including fraud. These included but were not limited to the Companies Act 2006, Health and Safety Regulations and Scottish charity legislation.

**INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS AND MEMBERS OF
BIG HEARTS COMMUNITY TRUST (continued)**

CT:

Auditor's responsibilities for the audit of the financial statements (continued)

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion.

We focused on laws and regulations that could give rise to a material misstatement in the company's financial statements. Our tests included, but were not limited to:

- agreement of the financial statement disclosures to underlying supporting documentation;
- enquiries of key management personnel and the directors;
- review of minutes of board meetings throughout the period; and
- obtaining an understanding of the control environment in monitoring compliance with laws and regulations.

There are inherent limitations in an audit of financial statements and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's Directors, as a body, in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the members and the charitable company's Directors those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, its members as a body, and its Directors as a body, for our audit work, for this report, or for the opinions we have formed.



Jeremy Chittleburgh CA (Senior Statutory Auditor)
For and on behalf of
CT
Chartered Accountants and Statutory Auditor
61 Dublin Street
Edinburgh
EH3 6NL

26 October 2023

Date:.....

CT is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

BIG HEARTS COMMUNITY TRUST**STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)****For the year ended 31 March 2023**

| | Notes | Un- restricted £ | Restricted £ | Total 2023 £ | Total 2022 £ |
|---|-----------|------------------------|-----------------|--------------------|--------------------|
| Income and endowments from: | | | | | |
| Donations and legacies | 2 | 338,319 | - | 338,319 | 249,894 |
| Charitable activities | 3 | - | 269,935 | 269,935 | 217,105 |
| Other trading activities – Fundraising events | | 30,980 | - | 30,980 | - |
| Investment income – bank interest | | 14 | - | 14 | - |
| | | ----- | ----- | ----- | ----- |
| Total income | | 369,313 | 269,935 | 639,248 | 466,999 |
| | | ----- | ----- | ----- | ----- |
| Expenditure on: | | | | | |
| Raising funds | 4 | 76,216 | - | 76,216 | 50,596 |
| Charitable activities | 5 | 210,685 | 326,622 | 537,307 | 459,038 |
| | | ----- | ----- | ----- | ----- |
| Total expenditure | | 286,901 | 326,622 | 613,523 | 509,634 |
| | | ----- | ----- | ----- | ----- |
| Net income/(expenditure) | | 82,412 | (56,687) | 25,725 | (42,635) |
| Transfers between funds | | (97,732) | 97,732 | - | - |
| | | ----- | ----- | ----- | ----- |
| Net movement in funds | | (15,320) | 41,045 | 25,725 | (42,635) |
| | | ----- | ----- | ----- | ----- |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 207,561 | 53,491 | 261,052 | 303,687 |
| | | ----- | ----- | ----- | ----- |
| Total funds carried forward | 14 | 192,241 | 94,536 | 286,777 | 261,052 |
| | | ===== | ===== | ===== | ===== |

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 15 to 24 form part of these financial statements.

BIG HEARTS COMMUNITY TRUST**BALANCE SHEET****As at 31 March 2023**

| | Notes | 2023 £ | 2022 £ |
|---|--------------|------------------|------------------|
| Fixed assets | | | |
| Tangible fixed assets | 10 | 5,720 | 6,231 |
| | | ----- | ----- |
| Current assets | | | |
| Debtors | 11 | 19,676 | 10,961 |
| Bank and cash | | 324,654 | 387,106 |
| | | ----- | ----- |
| | | 344,330 | 398,067 |
| Creditors: amounts falling due within one year | | | |
| Creditors and accruals | 12 | 63,273 | 143,246 |
| | | ----- | ----- |
| Net current assets | | 281,057 | 254,821 |
| | | ----- | ----- |
| Net assets | | 286,777 | 261,052 |
| | | ===== | ===== |
| Represented by | | | |
| Unrestricted funds - general funds | 14 | 192,241 | 207,561 |
| Restricted funds | 14 | 94,536 | 53,491 |
| | | ----- | ----- |
| | | 286,777 | 261,052 |
| | | ===== | ===== |

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

25 October 2023

Approved by the Board of Trustees on and signed on its behalf by:



.....
Pamela Scott
Chair

Company No. SC299474

The notes on pages 15 to 24 form part of these financial statements.

BIG HEARTS COMMUNITY TRUST**STATEMENT OF CASH FLOWS****For the year ended 31 March 2023**

| | Notes | 2023 £ | 2022 £ |
|---|--------------|-------------------|-------------------|
| Cash (used in) / provided by operating activities | 17 | (60,937) | 64,411 |
| Cash flows from investing activities | | | |
| Bank interest income | | 14 | - |
| Purchase of fixed assets | | (1,529) | (7,621) |
| Cash (used in) investing activities | | (1,515) | (7,621) |
| (Decrease) / increase in cash and cash equivalents in the year | | (62,452) | 56,790 |
| Cash and cash equivalents at the beginning of the year | | 387,106 | 330,316 |
| Cash and cash equivalents at the end of the year | | 324,654 | 387,106 |

ANALYSIS OF CHANGES IN NET DEBT

| | 2022 £ | Cash- Flows £ | 2023 £ |
|---------------------------|-------------------|------------------------------|-------------------|
| Cash and cash equivalents | 387,106 | (62,452) | 324,654 |
| Total net debt | 387,106 | (62,452) | 387,106 |

The notes on pages 15 to 24 form part of these financial statements.

BIG HEARTS COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

1. Accounting policies

Company information

Big Hearts Community Trust is a company limited by guarantee incorporated and domiciled in Scotland with registered company number SC299474. The registered office is Tynecastle Stadium, Gorgie Road, Edinburgh, EH11 2NL. The financial statements have been prepared in pounds Sterling as this is the functional and presentational currency of the company.

The Charity is limited by guarantee and does not have a share capital. Each member of the Charity undertakes to contribute such amount as may be required, not exceeding £10, to the Charity's assets, if it should be wound up while he or she is a member or, within one year after he or she ceases to be a member.

Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their financial statements in accordance with the Charities SORP (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102,) the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity constitutes a public benefit entity as defined by FRS 102.

Going concern

The financial statements have been prepared on a going concern basis. The Trustees have assessed the Trust's ability to continue as a going concern and have reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Funds Structure

Unrestricted funds are expendable at the discretion of the Trustees in the furtherance of the objects of the charity.

Restricted funds are funds that can only be used for particular restricted purposes within the objects. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Income recognition

All income is recognised once the Trust has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations are recognised when they have been communicated in writing with notification of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the Trust is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Trust and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the Bank.

BIG HEARTS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS (Contd.)****For the year ended 31 March 2023****1. Accounting policies (continued)****Expenditure recognition**

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Trust to that expenditure. All expenditure is accounted for on an accruals basis and all expenses are allocated to the applicable expenditure headings.

Support costs have been differentiated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the Trust and its compliance with regulation and good practice. These costs include costs related to audit, independent examination, accountancy and legal fees together with an apportionment of overhead and support costs.

Support costs have been apportioned 28% to costs of raising funds, 56% to charitable activities and 16% to governance costs. The allocation of support and governance costs is analysed in note 8.

Costs of raising funds

Costs of raising funds comprise those costs associated with attracting donations.

Charitable activities

Charitable activities costs are those costs expended on meeting the Trust's objectives and the governance costs.

Tangible fixed assets

All assets costing more than £1,000 are capitalised and valued at historic cost. Depreciation is charged at 20%-33.33% on a straight-line basis.

Pensions

The Trust operates a defined contribution pension scheme. Contributions payable are charged to the Statement of Financial Activities in the year that they are payable. There were no outstanding contributions at the year end.

Taxation

The Trust is a registered charity and accordingly is exempt from taxation on its income and gains when they are applied for charitable purposes.

Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

| 2. Income from Donations and Legacies | Unrestricted Funds | Restricted Funds | Total 2023 | Total 2022 |
|--|-------------------------------|-----------------------------|-----------------------|-----------------------|
| | £ | £ | £ | £ |
| Grant and donations | 338,319 | - | 338,319 | 249,894 |
| | ----- | ----- | ----- | ----- |
| | 338,319 | - | 338,319 | 249,894 |
| | ===== | ===== | ===== | ===== |

BIG HEARTS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS (Contd.)****For the year ended 31 March 2023**

| 3. Income from Charitable Activities | Unrestricted Funds | Restricted Funds | Total 2023 | Total 2022 |
|---|-------------------------------|-----------------------------|-----------------------|-----------------------|
| | £ | £ | £ | £ |
| Memories | - | 5,650 | 5,650 | 18,305 |
| Community engagement | - | 6,000 | 6,000 | 6,000 |
| Kinship Care | - | 61,182 | 61,182 | 78,411 |
| Youth Befriending | - | 38,806 | 38,806 | 31,858 |
| Schools Out | - | 10,025 | 10,025 | 27,721 |
| T.E.A.M. | - | - | - | 10,261 |
| Off the Bench | - | 34,430 | 34,430 | 9,700 |
| Female Changing Room | - | 29,786 | 29,786 | - |
| Xmas Programme | - | - | - | 4,787 |
| Phase 2 CYP | - | 49,246 | 49,246 | 2,218 |
| That's me | - | 8,019 | 8,019 | 16,285 |
| Welcome Through Football | - | 26,791 | 26,791 | 4,959 |
| Winter Essentials-Multi | - | - | - | 6,600 |
| | ----- | ----- | ----- | ----- |
| | - | 269,935 | 269,935 | 217,105 |
| | ===== | ===== | ===== | ===== |

Included within income from charitable activities are grants from the Scottish Government totalling £nil (2022: £10,840).

| 4. Costs of Raising Funds | Unrestricted Funds | Restricted Funds | Total 2023 | Total 2022 |
|---|-------------------------------|-----------------------------|-----------------------|-----------------------|
| | £ | £ | £ | £ |
| Other trading activities – Fundraising events | 22,966 | - | 22,966 | - |
| Allocation of support costs (note 7) | 53,250 | - | 53,250 | 50,596 |
| | ----- | ----- | ----- | ----- |
| | 76,216 | - | 76,216 | 50,596 |
| | ===== | ===== | ===== | ===== |

| 5. Expenditure on Charitable Activities | Unrestricted Funds | Restricted Funds | Total 2023 | Total 2022 |
|--|-------------------------------|-----------------------------|-----------------------|-----------------------|
| | £ | £ | £ | £ |
| Project delivery | 27,522 | 243,238 | 270,760 | 235,126 |
| Materials and equipment | 425 | 9,495 | 9,893 | 33,963 |
| Advertising | 2,710 | 4,561 | 7,271 | 6,022 |
| Catering expenses | 27 | 30,824 | 30,851 | 11,176 |
| Travel expenses | - | 7,168 | 7,168 | 3,026 |
| Other costs | 31,232 | 31,336 | 62,568 | 37,577 |
| Depreciation | 2,040 | - | 2,040 | 1,729 |
| Allocation of support costs (note 7) | 107,329 | - | 107,329 | 95,962 |
| Governance costs (note 6) | 39,427 | - | 39,427 | 34,457 |
| | ----- | ----- | ----- | ----- |
| | 210,685 | 326,622 | 537,307 | 459,038 |
| | ===== | ===== | ===== | ===== |

BIG HEARTS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS (Contd.)****For the year ended 31 March 2023**

| 6. Governance costs | Unrestricted Funds | Restricted Funds | Total 2023 | Total 2022 |
|--------------------------------------|-------------------------------|-----------------------------|-----------------------|-----------------------|
| | £ | £ | £ | £ |
| Auditor's fees | 6,250 | - | 6,250 | 4,125 |
| Accountancy fees | 640 | - | 640 | 590 |
| Bookkeeping costs | 2,019 | - | 2,019 | 1,826 |
| Allocation of support costs (note 8) | 30,518 | - | 30,518 | 27,916 |
| | ----- | ----- | ----- | ----- |
| | 39,427 | - | 39,427 | 34,457 |
| | ===== | ===== | ===== | ===== |

| 7. Support costs | Charitable Activities | | | | 2023 Total | 2022 Total |
|-------------------------|------------------------------|-------------------------------|-----------------------------|-----------------------------|-----------------------|-----------------------|
| | Raising Funds | Unrestricted Funds | Restricted Funds | Governance Costs | | |
| | £ | £ | £ | £ | | |
| Salaries | 32,394 | 68,196 | - | 19,160 | 119,750 | 119,351 |
| Insurance and sundries | 20,856 | 39,133 | - | 11,358 | 71,257 | 55,123 |
| | ----- | ----- | ----- | ----- | ----- | ----- |
| | 53,250 | 107,329 | - | 30,518 | 191,007 | 174,474 |
| | ===== | ===== | ===== | ===== | ===== | ===== |

8. Analysis of staff costs

| | 2023 | 2022 |
|--|-------------|-------------|
| | £ | £ |
| Salaries and wages | 321,958 | 254,447 |
| Social security costs | 20,918 | 18,554 |
| Pension costs | 11,224 | 9,825 |
| Termination of employment compensation | 2,500 | - |
| | ----- | ----- |
| | 356,600 | 282,826 |
| | ===== | ===== |
| Split between | 2023 | 2022 |
| | £ | £ |
| Support costs | 119,750 | 119,351 |
| Project delivery | 236,850 | 163,475 |
| | ----- | ----- |
| | 356,600 | 282,826 |
| | ===== | ===== |

One employee received termination of employment compensation during the financial year.

No employee received emoluments of more than £60,000.

The average number of employees during the year was as follows:

| | 2023 | 2022 |
|---|-------------|-------------|
| | No. | No. |
| Fundraising, administration, support and project delivery | 19 | 17 |
| | ===== | ===== |

9. Related party transactions and Trustees' remuneration

The Trustees, who are the key management personnel, did not receive remuneration or reimbursement of expenses for their services during the year.

BIG HEARTS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS (Contd.)****For the year ended 31 March 2023****10. Fixed Assets**

| | Furniture & Fixtures £ | Computer Equipment £ | Total £ |
|-------------------------|---|-------------------------------------|--------------------|
| Cost | | | |
| At 1 April 2022 | 30,058 | 3,612 | 33,670 |
| Additions | 1,529 | - | 1,529 |
| | ----- | ----- | ----- |
| At 31 March 2023 | 31,587 | 3,612 | 35,199 |
| | ----- | ----- | ----- |
| Depreciation | | | |
| At 1 April 2022 | 23,827 | 3,612 | 27,439 |
| Charge for the year | 2,040 | - | 2,040 |
| | ----- | ----- | ----- |
| At 31 March 2023 | 25,867 | 3,612 | 29,479 |
| | ----- | ----- | ----- |
| Net book value | | | |
| At 31 March 2023 | 5,720 | - | 5,720 |
| | ===== | ===== | ===== |
| At 31 March 2022 | 6,231 | - | 6,231 |
| | ===== | ===== | ===== |

11. Debtors

| | 2023 £ | 2022 £ |
|--------------------------------|-------------------|-------------------|
| Other debtors | 12,850 | 8,301 |
| Prepayments and accrued income | 6,826 | 2,660 |
| | ----- | ----- |
| | 19,676 | 10,961 |
| | ===== | ===== |

12. Creditors: amounts falling due within one year

| | 2023 £ | 2022 £ |
|--|-------------------|-------------------|
| Tax and social security | 3,564 | 1,973 |
| Other creditors | 2,630 | 510 |
| Accruals and deferred income (note 13) | 57,079 | 140,763 |
| | ----- | ----- |
| | 63,273 | 143,246 |
| | ===== | ===== |

13. Deferred income

| | 2023 £ | 2022 £ |
|----------------------------------|-------------------|-------------------|
| Opening balance at 1 April 2022 | 96,940 | 46,780 |
| Received in year | 31,420 | 96,940 |
| Released in year | (96,940) | (46,780) |
| | ----- | ----- |
| Closing balance at 31 March 2023 | 31,420 | 96,940 |
| | ===== | ===== |

Deferred income relates to income received in advance for the following financial year.

BIG HEARTS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS (Contd.)****For the year ended 31 March 2023****14. Funds**

| | Balance at 1 April 2022 | Funds received | Funds Expended | Transfers | Balance at 31 March 2023 |
|---------------------------|----------------------------|-------------------|-------------------|-----------|--------------------------------|
| | £ | £ | £ | £ | £ |
| Unrestricted Funds | | | | | |
| General reserve | 207,561 | 369,313 | (286,901) | (97,732) | 192,241 |
| | ----- | ----- | ----- | ----- | ----- |
| | 207,561 | 369,313 | (286,901) | (97,732) | 192,241 |
| | ----- | ----- | ----- | ----- | ----- |
| Restricted Funds | | | | | |
| Memories | - | 5,650 | (24,979) | 19,329 | - |
| Kinship Care | 30,005 | 61,182 | (39,840) | - | 51,347 |
| Schools Out | 3,589 | 10,025 | (13,614) | - | - |
| T.E.A.M | 3,793 | - | (24,332) | 20,539 | - |
| Volunteer Programme | - | - | (31,372) | 31,372 | - |
| Youth Befriending | - | 38,806 | (41,331) | 2,525 | - |
| Community Engagement | 331 | 6,000 | (2,689) | - | 3,642 |
| Off the Bench | 15,773 | 34,430 | (53,074) | 2,871 | - |
| Xmas Programme | - | - | (5,698) | 5,698 | - |
| Welcome Through Football | - | 26,791 | (33,326) | 6,535 | - |
| Phase 2 CYP | - | 49,246 | (9,699) | - | 39,547 |
| That's me – Teenage Group | - | 8,019 | (8,019) | - | - |
| Warm Welcome | - | - | (7,363) | 7,363 | - |
| Changing Room | - | 29,786 | (31,286) | 1,500 | - |
| | ----- | ----- | ----- | ----- | ----- |
| | 53,491 | 269,935 | (326,622) | 97,732 | 94,536 |
| | ----- | ----- | ----- | ----- | ----- |
| | 261,052 | 639,248 | (613,523) | - | 286,777 |
| | ===== | ===== | ===== | ===== | ===== |

BIG HEARTS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS (Contd.)****For the year ended 31 March 2023****14. Funds**

| | Balance at 1 April 2021 | Funds received | Funds Expended | Transfers | Balance at 31 March 2022 |
|--|----------------------------|-------------------|-------------------|-----------|--------------------------------|
| | £ | £ | £ | £ | £ |
| Unrestricted Funds | | | | | |
| General reserve | 274,031 | 244,894 | (203,019) | (108,345) | 207,561 |
| | ----- | ----- | ----- | ----- | ----- |
| | 274,031 | 244,894 | (203,019) | (108,345) | 207,561 |
| | ----- | ----- | ----- | ----- | ----- |
| Restricted Funds | | | | | |
| Memories | - | 18,305 | (42,300) | 23,995 | - |
| Kinship Care | 2,473 | 78,411 | (50,879) | - | 30,005 |
| Schools Out | - | 28,721 | (25,132) | - | 3,589 |
| T.E.A.M | 8,449 | 10,261 | (14,917) | - | 3,793 |
| Volunteer Programme | - | - | (26,069) | 26,069 | - |
| Youth Befriending | - | 31,858 | (46,132) | 14,274 | - |
| Community Engagement | 857 | 10,000 | (10,526) | - | 331 |
| Support Room | 1,590 | - | (1,590) | - | - |
| Crisis Grants Covid-19 | 287 | - | (287) | - | - |
| Off the Bench | 16,000 | 9,700 | (9,927) | - | 15,773 |
| Xmas Programme | - | 4,787 | (6,495) | 1,708 | - |
| Welcome Through Football | - | 4,959 | (24,262) | 19,303 | - |
| Phase 2 CYP | - | 2,218 | (2,218) | - | - |
| That's me – Teenage Group | - | 16,285 | (18,525) | 2,240 | - |
| Winter Essentials – Multi Programme | - | 6,600 | (7,356) | 756 | - |
| Changing Room | - | - | (20,000) | 20,000 | - |
| | ----- | ----- | ----- | ----- | ----- |
| | 29,656 | 222,105 | (306,615) | 108,345 | 53,491 |
| | ----- | ----- | ----- | ----- | ----- |
| | 303,687 | 466,999 | (509,634) | - | 261,052 |
| | ===== | ===== | ===== | ===== | ===== |

Details on the restricted and unrestricted funds are included in the Trustees' Report on pages 4 to 6.

BIG HEARTS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS (Contd.)****For the year ended 31 March 2023****14. Funds (continued)**

Income was recognised in the year from the following funders:

| Funder | Project | 2023 £ | 2022 £ |
|--|-------------------------------|-----------------------------|-------------------|
| National Lottery Community Fund | Memories | 3,150 | 3,150 |
| | Kinship Care | 27,163 | 34,809 |
| | Youth Befriending | 14,382 | 13,858 |
| | That's me | 1,028 | - |
| | | 45,723 | 48,667 |
| Corra Foundation | Kinship Care | - | - |
| | Schools Out | - | 5,000 |
| | | - | 5,000 |
| University of Edinburgh Community Grants City of Edinburgh Council Communities & Families Grants | Memories | - | 1,050 |
| | Kinship Care | - | 31,172 |
| | T.E.A.M | - | 9,436 |
| | | - | 40,608 |
| Scottish Refugee Council | Welcome Through Football | 400 | - |
| Lothian Association of Youth Clubs (LAYC) EFDN | Kinship Care | 500 | - |
| | Welcome Through Football | 6,509 | 2,498 |
| RS Macdonald Trust | Kinship Care | 6,450 | 6,500 |
| | That's Me | 450 | - |
| | Youth Befriending | 5,100 | 4,500 |
| | | 12,000 | 11,000 |
| Barclays Foundation | Kinship Care | 500 | - |
| Uefa Foundation | Welcome Through Football | 17,882 | - |
| | Scottish Football Association | Welcome Through Football | 2,000 |
| Tesco | School's Out | 1,125 | - |
| SPFL Trust | Off the Bench | 34,430 | 9,700 |
| | Xmas Programme | - | 4,787 |
| | | 34,430 | 14,487 |
| The Scottish Government | Memories | - | 4,910 |
| | Kinship Care | - | 5,930 |
| | | - | 10,840 |
| Edinburgh Council | Memories | - | 9,195 |
| | Community engagement | - | 6,000 |
| | Schools Out | 5,000 | 6,512 |
| | Phase 2 CYP | 49,246 | 2,218 |
| | Kinship Care | 26,569 | - |
| | That's me | 2,416 | 8,846 |
| | Welcome through football | - | 2,461 |
| | Youth Befriending | 19,324 | 13,500 |
| | | 102,555 | 48,732 |
| Carried forward | | 224,124 | 186,032 |

BIG HEARTS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS (Contd.)****For the year ended 31 March 2023****14. Funds (continued)**

| Funder | Project | 2023 £ | 2022 £ |
|---|--------------------------|-------------------|-------------------|
| Brought forward | | 224,124 | 186,032 |
| Midlothian Kickback | Community engagement | - | 4,000 |
| Arnold Clark | Schools Out | - | 1,000 |
| Bauer Radio | Schools Out | 3,900 | 10,100 |
| | Winter Essentials | - | 6,600 |
| | | 3,900 | 16,700 |
| NHS Lothian | Schools Out | - | 6,109 |
| | All Community Engagement | 6,000 | - |
| | | 6,000 | 6,109 |
| Scottish Children's Lottery | T.E.A.M | - | 825 |
| | That's me | 4,125 | - |
| | | 4,125 | 825 |
| Edinburgh Voluntary Organisation Council (EVOC) | That's me | - | 7,439 |
| | Memories | 2,500 | - |
| | Female Changing Room | 29,286 | - |
| | | 31,786 | 7,439 |
| Others | Unrestricted funds | 369,313 | 244,894 |
| Total | | 639,248 | 466,999 |

15. Analysis of net assets between funds

| | Tangible Fixed Assets £ | Net Current Assets £ | Total 2023 £ |
|--------------------|--|---|-----------------------------|
| Restricted funds | - | 94,536 | 94,536 |
| Unrestricted funds | 5,720 | 186,521 | 192,241 |
| | ----- | ----- | ----- |
| | 5,720 | 281,057 | 286,777 |
| | ===== | ===== | ===== |
| | Tangible Fixed Assets £ | Net Current Assets £ | Total 2022 £ |
| Restricted funds | - | 53,491 | 53,491 |
| Unrestricted funds | 6,231 | 201,330 | 207,561 |
| | ----- | ----- | ----- |
| | 6,231 | 254,821 | 261,052 |
| | ===== | ===== | ===== |

BIG HEARTS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS (Contd.)****For the year ended 31 March 2023****16. Statement of financial activities for the comparative year**

| | Un- restricted | Restricted | Total 2022 |
|------------------------------------|---------------------------|-------------------|-----------------------|
| | £ | £ | £ |
| Income and endowments from: | | | |
| Donations and legacies | 244,894 | 5,000 | 249,894 |
| Charitable activities | - | 217,105 | 217,105 |
| | ----- | ----- | ----- |
| Total income | 244,894 | 222,105 | 466,999 |
| | ----- | ----- | ----- |
| Expenditure on: | | | |
| Raising funds | 50,596 | - | 50,596 |
| Charitable activities | 152,423 | 306,615 | 459,038 |
| | ----- | ----- | ----- |
| Total expenditure | 203,019 | 306,615 | 509,634 |
| | ----- | ----- | ----- |
| Net income/(expenditure) | 41,875 | (84,510) | (42,635) |
| Transfers between funds | (108,345) | 108,345 | - |
| | ----- | ----- | ----- |
| Net movement in funds | (66,470) | 23,835 | (42,635) |
| Reconciliation of funds: | | | |
| Total funds brought forward | 274,031 | 29,656 | 303,687 |
| | ----- | ----- | ----- |
| Total funds carried forward | 207,561 | 53,491 | 261,052 |
| | ===== | ===== | ===== |

17. Reconciliation of net movement in funds to net cash flow from operating activities

| | 2023 | 2022 |
|--|-----------------|---------------|
| | £ | £ |
| Net movement in funds | 25,725 | (42,635) |
| Less interest received | (14) | - |
| Add back depreciation charge | 2,040 | 1,729 |
| (Increase)/decrease in debtors | (8,715) | 20,129 |
| (Decrease)/increase in creditors | (79,973) | 85,188 |
| | ----- | ----- |
| Net cash (used in) / provided by operating activities | (60,937) | 64,411 |
| | ===== | ===== |