

Company Registration Number: SC299474
Charity Registration Number: SC037311

BIG HEARTS COMMUNITY TRUST
(A company limited by guarantee)

REPORT and FINANCIAL STATEMENTS

Year ended 31 March 2022



BIG HEARTS COMMUNITY TRUST
(A company limited by guarantee)

Report and Financial Statements

Year ended 31 March 2022

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BIG HEARTS COMMUNITY TRUST

Reference and Administrative Information

Year ended 31 March 2022

Charity Registration Number

SC037311

Company Registration Number

SC299474

Trustees

Billy Watson (Chairman)

John Hume

Mariel Kaney

Andrew McKinlay

Pamela Scott

Company Secretary

Craig Wilson

Registered Office

Tynecastle Stadium

Gorgie Road

Edinburgh

Midlothian

EH11 2NL

Bankers

Bank of Scotland

300 Lawnmarket

Royal Mile

Edinburgh

EH1 2PH

Auditor

Chiene + Tait LLP

Chartered Accountants and Statutory Auditor

61 Dublin Street

Edinburgh

EH3 6NL

BIG HEARTS COMMUNITY TRUST

CHAIRMAN'S STATEMENT

Year ended 31 March 2022

On behalf of the Board of Trustees, I would like to extend our thanks to our committed staff team. The work they put in over the course of the year is what allows Big Hearts to support our communities. This year we've been able to respond quickly and adapt based on the external circumstances and we've now made excellent progress at the full return to face-to-face delivery across projects. The team has grown over recent time and we are delighted to have such a wide range of experience and skills within our organisation allowing us to deliver stronger outcomes for more people.

We're also grateful to our dedicated funders from across all sectors, who have provided steadfast support across the financial year, enabling us to broaden our activity, in line with our plans. This year, we were delighted to be contracted by the City of Edinburgh Council along with partners in the south west of the city to deliver meaningful support to young people around their wellbeing and mental health and I know the early impact from the Wellbeing Together initiative is promising. Big Hearts being part of this is superb recognition of the quality of our work and trust from key stakeholders in our community.

Our Big Hearts Supporters have also stepped up again during this financial year. Every person who supports us has had their own part to play in our charity's success and the European Football for Development Network More than Football Award for this project is testament to the innovative and dedicated nature of this project. To see Big Hearts gain continental recognition from peers across the football for good sphere is something we should all be very proud of.

We now move into year 2 of our strategy which we continue to keep under review and I know the trustees are heartened by the strides we have already made across our 3 main focus areas; promoting positive mental health, creating equal opportunities and helping to provide meaningful social connections.

Billy Watson
Chairman

BIG HEARTS COMMUNITY TRUST

REPORT OF THE BOARD OF TRUSTEES

Year ended 31 March 2022

The Board of Trustees submit their report and the financial statements for the year ended 31 March 2022. The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition – October 2019).

Principal Objectives and Activities

As a company, Big Hearts Community Trust is established for:

- a) The advancement of community development and education by providing, alone or in conjunction with others, opportunities for young people and adults in families which are in need to build their skills and confidence through social and physical activities.
- b) The relief of families which are in need through the provision of practical and financial support.
- c) The provision of recreational facilities for families which are in need and for community groups to encourage engagement and participation by them.
- d) The advancement of education and the relief of families which are in need through the provision of advocacy campaigns designed to raise awareness of those needs among the public and those responsible for the policy, planning and delivery of public services.

As a charity the purposes of Big Hearts are:

- a) The advancement of education,
- b) The advancement of citizenship or community development,
- c) The provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended,
- d) The relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage

Big Hearts Community Trust is a charity based in Gorgie, South West Edinburgh.

We are the charity of Heart of Midlothian Football Club and we believe in the power of the Club's crest to reach out and engage with people most in need of support.

Our mission: As a well-established football charity in Edinburgh, Big Hearts aims to bring community resources together to offer adults and children free opportunities to help them live a safe and fulfilling life.

Achievements and Performance

Introduction

In what has continued to be a very difficult period for many across the communities we serve, Big Hearts has continued to deliver meaningful support and help to those who needed it most. This has been made possible thanks to an incredible level of commitment from our staff, supporters, funders and partners.

Within the year we have adapted the mode of delivery for most of our work. The external COVID-19 restrictions varied in severity across the year and we managed to continue to have a meaningful and vital impact across the lives of the people we serve. In early 2022 the restrictions being lifted allowed a focus on the return to best practice modes of delivery while also using the experience from the previous two years to our advantage.

We have continued to play our role as an anchor within our local area and links with partner organisations remain vital to our charity. We are a strong member of the local Gorgie/Dalry forum and also a partner within the innovative Go Beyond network in South West Edinburgh.

BIG HEARTS COMMUNITY TRUST

REPORT OF THE BOARD OF TRUSTEES (Contd.)

Year ended 31 March 2022

Strategy Development

2021/22 was the first year of our new 3-year strategy which was agreed in early 2021, a thorough process with assistance from external agency Nesta, the UK's innovation agency for social good.

Big Hearts set out to:

- Understand people's needs first to offer them the appropriate support that will improve their life circumstances.
- Build & deliver activities addressing the main challenges faced by adults and children in South West Edinburgh.
- Act as a proactive facilitator between local organisations, available resources and the communities we serve.

Our programmes are focused on:

- Mental Health: delivering bespoke advice and peer-support promoting positive mental health at all ages.
- Social connections: offering a safe and welcoming environment to build meaningful social connections.
- Equal opportunities: creating opportunities to access essentials for a brighter future, regardless of background.

Our highlights from 2021/22:

- provided 245 days of free activities
- gave 3,400 free meals to members of our community
- delivered 8 wellbeing services including the innovative Changing Room project with the Scottish Association for Mental Health.
- supported over 100 older people through our reminiscence projects.
- Winner of the European wide "More than Football" Award for the most innovative and impactful project across European football for our Big Hearts Supporters initiative which seen over 240 volunteers help us across the year.
- Our space at Tynecastle Park, The Shed, being at the heart of much of our work and proving to be a vital asset to Big Hearts.

Programmes and initiatives:

Kinship Care Programme. This work includes our weekly after school club for the whole family, regular family support, male carers group and school holiday initiatives. At home activities, remote support and one to one sessions were held at times throughout COVID-19 restrictions but this year allowed a return to mostly face to face support across the activities.

Youth Befriending. In partnership with Space & The Broomhouse Hub, the project provides isolated young people with a volunteer Youth Befriender and together they take part in new, exciting activities which help build confidence and resilience.

REPORT OF THE BOARD OF TRUSTEES (Contd.)

Year ended 31 March 2022

Programmes and initiatives (continued)

T.E.A.M Project. Together Equality Achieves More is our weekly group for young people from local schools who are identified as being isolated. Many of these young people are from across the BAME community and new to the area and their school.

Football and Edinburgh Memories. Our weekly reminiscence sessions for older people from across the community help build friendships and social opportunities. All sessions are dementia friendly. Memories at Home packs were provided to over 200 individuals during COVID-19 restrictions and again we were able to transition back to face to face delivery this year and created a 2nd weekly group due to demand.

The Changing Room. Targeted at men aged 30-64 and launched at Big Hearts in October 2018, the Changing Room is a unique, innovative and inspirational programme that uses the power of football to promote mental health and wellbeing to men in their middle years. This is delivered in partnership with SAMH, SPFL Trust and the Movember Foundation.

School Out Project. This initiative offers a range of activities during school holidays, including at Christmas time and during the summer, to help those who are most isolated and at risk of holiday hunger.

Community Engagement. Big Hearts delivers a series of workshops and initiatives to engage with our community. This includes providing small grants for local groups, our annual foodbank collection and Xmas support.

Volunteer Programme . Our widely recognised volunteering network, Big Hearts Supporters, engaged with over 240 volunteers in the year. These volunteers carry out a range of roles both with Big Hearts and our partner charities supporting all generations from across our community.

That's Me Teenage Group. This initiative provides an opportunity to meet weekly, as well as one to one support, for isolated and at-risk young people.

Evaluation

Our work with Nesta (and previously with Evaluation Support Scotland) has allowed for us to refine and streamline our outcomes and their evaluation. This is something we now continually review, and all programmes are robustly evaluated using a variety of appropriate methods.

We have introduced a new way of reporting our quarterly data to our staff team and board to allow for more data-driven decisions.

Our regular reporting is modelled on ensuring we do right by the people we seek to support and by doing so meet funders' expectations. This aligns with our aim first and foremost to do the right thing and not simply be led by fundraising opportunities or expectations.

Funding

We are delighted and enormously grateful that our projects and initiatives have been funded through a variety of sources which we are pleased to acknowledge in our Report & Accounts.

BIG HEARTS COMMUNITY TRUST

REPORT OF THE BOARD OF TRUSTEES (Contd.)

Year ended 31 March 2022

Restricted funds

Full details of the support received from our funding partners for our programmes and initiatives are shown at Note 14.

Unrestricted Funding

Supporter led and general fundraising continues to play a significant role for the charity and will do in the future. This comes from a variety of sources including local and national businesses, supporter led events, challenge events as well as generous donations from individuals who are keen to support the work of Big Hearts.

This funding was impacted by COVID-19 and associated regulations but our team has adapted brilliantly. Our engagement team has worked to rebuild many relationships and we have made a return to face to face fundraising activities alongside some continued remote/hybrid opportunities. We were delighted to return to fundraising on match day at Big Hearts Day in 2021 and over £10,000 was raised on the day at Tynecastle Park.

Financial Review

Despite exceptionally challenging circumstances, expenditure on charitable activities increased substantially in the year to £459,038 (2021: £402,104). Total expenditure amounted to £509,636 (2021: £436,896).

Income during the year totalled £466,999 (2021: £557,902) of which £217,105 (2021: £265,395) arose from charitable activities and £249,894 (2021: £292,482) from donations, owing much to the excellent work of the small fundraising team. This is a resounding acknowledgement of the needs being met through the work of Big Hearts and helps put the charity in a sound financial position to be able to sustain the existing programmes and initiatives as well as embark on an ambitious plan for the next three years.

Reserves Policy

The charity aims to hold available reserves equivalent to between six and nine months' costs. This was achieved as at 31 March 2022. Total reserves held at 31 March 2022 amounted to £261,052 (2021: £303,687) which comprises unrestricted funds of £207,561 (2021: £274,031) and restricted funds of £53,491 (2021: £29,656). Deferred income received in the year amounted to £96,940 (2021: £46,780).

As detailed above it is anticipated that the reserves will be used to support the charity in a return to safe face to face activities where appropriate and adapt services based on the environment we now face.

Risk management

Our risk matrix is reviewed by the Trustees on a regular basis.

BIG HEARTS COMMUNITY TRUST

REPORT OF THE BOARD OF TRUSTEES (Contd.)

Year ended 31 March 2022

Structure, Governance and Management

Big Hearts Community Trust is a company limited by guarantee and registered at Companies House, as well as a charity registered with the Office of the Scottish Charity Regulator.

The Directors, who are the key management personnel of the charity, are also Trustees for the purposes of charity law. The Board of Trustees must consist of three or more Trustees.

Trustees are appointed for an initial term which, by mutual agreement, may be extended for a further period. The Board monitors the skills, experience and expertise of the Trustees and as appropriate invites application from individuals to fill gaps identified. The formal applications submitted are assessed and candidates are short-listed for two-stage interview before appointment is made. New Trustees are provided with an induction pack comprising the latest Annual Report and Financial Statements, recent Board Minutes and other related papers as well as the opportunity to meet with the Chairman and General Manager for introductory discussions. The Trustees meet at least four times a year for discussions and decisions on the strategy, policy and management of Big Hearts and on other occasions as required.

Statement of Trustees' Responsibilities

The Trustees (who are also Directors of Big Hearts Community Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing the financial statements the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements, comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that the Financial Statements comply with the above requirements.

BIG HEARTS COMMUNITY TRUST

REPORT OF THE BOARD OF TRUSTEES (Contd.)

Year ended 31 March 2022

Disclosure of information to the auditor

In so far as each of the Trustee is aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditors

Chiene + Tait LLP were appointed as auditor to the charitable company and in accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at a General Meeting.

Small Company Provisions

The above report has been prepared in accordance with the small companies regime of the Companies Act 2006.

Approved by the Board of Trustees and signed on its behalf by

Billy Watson

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Billy Watson
Chairman

02 December 2022

Date:.....

**INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS AND MEMBERS OF
BIG HEARTS COMMUNITY TRUST****Opinion on financial statements**

We have audited the financial statements of Big Hearts Community Trust (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The Directors are responsible for the other information. The other information comprises the information included in the Directors' Report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS AND MEMBERS OF BIG HEARTS COMMUNITY TRUST (continued)



Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Directors were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption from the requirement to prepare a strategic report.

Responsibilities of Directors

As explained more fully in the statement of Directors' responsibilities set out on page 7 the Directors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report to you in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates and considered the risk of acts by the company which were contrary to applicable laws and regulations, including fraud. These included but were not limited to the Companies Act 2006, Health and Safety Regulations and Scottish charity legislation.

**INDEPENDENT AUDITOR’S REPORT TO THE DIRECTORS AND MEMBERS OF
BIG HEARTS COMMUNITY TRUST (continued)**



Auditor’s responsibilities for the audit of the financial statements (continued)

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion.

We focused on laws and regulations that could give rise to a material misstatement in the company’s financial statements. Our tests included, but were not limited to:

- agreement of the financial statement disclosures to underlying supporting documentation;
- enquiries of key management personnel and the directors;
- review of minutes of board meetings throughout the period; and
- obtaining an understanding of the control environment in monitoring compliance with laws and regulations.

There are inherent limitations in an audit of financial statements and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council’s website at <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor’s report.

Use of our report

This report is made solely to the members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company’s Directors, as a body, in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the members and the charitable company’s Directors those matters we are required to state to them in an auditor’s report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, its members as a body, and its Directors as a body, for our audit work, for this report, or for the opinions we have formed.

Malcolm R Beveridge

Malcolm Beveridge CA (Senior Statutory Auditor)
For and on behalf of
CHIENE + TAIT LLP
Chartered Accountants and Statutory Auditor
61 Dublin Street
Edinburgh
EH3 6NL

02 December 2022

Date:.....

Chiene + Tait LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

BIG HEARTS COMMUNITY TRUST**STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)****For the year ended 31 March 2022**

	Notes	Un- restricted £	Restricted £	Total 2022 £	Total 2021 £
Income and endowments from:					
Donations and legacies	2	244,894	5,000	249,894	292,482
Charitable activities	3	-	217,105	217,105	265,395
Investment income – bank interest		-	-	-	25
		-----	-----	-----	-----
Total income		244,894	222,105	466,999	557,902
		-----	-----	-----	-----
Expenditure on:					
Raising funds	4	50,596	-	50,596	34,792
Charitable activities	5	152,423	306,615	459,038	402,104
		-----	-----	-----	-----
Total expenditure		203,019	306,615	509,634	436,896
		-----	-----	-----	-----
Net (expenditure)/income		41,875	(84,510)	(42,635)	121,006
Transfers between funds		(108,345)	108,345	-	-
		-----	-----	-----	-----
Net movement in funds		(66,470)	23,835	(42,635)	121,006
Reconciliation of funds:					
Total funds brought forward		274,031	29,656	303,687	182,681
		-----	-----	-----	-----
Total funds carried forward	14	207,561	53,491	261,052	303,687
		=====	=====	=====	=====

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 15 to 25 form part of these financial statements.

BIG HEARTS COMMUNITY TRUST**BALANCE SHEET****As at 31 March 2022**

	Notes	2022	2021
		£	£
Fixed assets			
Tangible fixed assets	11	6,231	339
Current assets			
Debtors	12	10,961	31,090
Bank and cash		387,106	330,316
		-----	-----
		398,067	361,406
Creditors: amounts falling due within one year			
Creditors and accruals	13	143,246	58,058
		-----	-----
Net current assets		254,821	303,348
		-----	-----
Net assets		261,052	303,687
		=====	=====
Represented by			
Unrestricted funds - general funds	15	207,561	274,031
Restricted funds	15	53,491	29,656
		-----	-----
		261,052	303,687
		=====	=====

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

02 December 2022

Approved by the Board of Trustees on and signed on its behalf by:

Billy Watson

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Billy Watson
Chairman

Company No. SC299474

The notes on pages 15 to 25 form part of these financial statements.

BIG HEARTS COMMUNITY TRUST**STATEMENT OF CASH FLOWS****For the year ended 31 March 2022**

	Notes	2022 £	2021 £
Cash provided by operating activities	17	64,411	95,235
		-----	-----
Cash flows from investing activities			
Bank interest income		-	25
Purchase of fixed assets		(7,621)	-
		-----	-----
Cash (used in) investing activities		(7,621)	25
		-----	-----
Increase in cash and cash equivalents in the year		56,790	95,260
Cash and cash equivalents at the beginning of the year		330,316	235,056
		-----	-----
Cash and cash equivalents at the end of the year		387,106	330,316
		=====	=====

ANALYSIS OF CHANGES IN NET DEBT

	2021 £	Cash- Flows £	2022 £
Cash and cash equivalents	330,316	56,790	387,106
	-----	-----	-----
Total net debt	330,316	56,790	387,106
	=====	=====	=====

The notes on pages 15 to 25 form part of these financial statements.

BIG HEARTS COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

1. Accounting policies

Company information

Big Hearts Community Trust is a company limited by guarantee incorporated and domiciled in Scotland with registered company number SC299474. The registered office is Tynecastle Stadium, Gorgie Road, Edinburgh, EH11 2NL. The financial statements have been prepared in pounds Sterling as this is the functional and presentational currency of the company.

The Charity is limited by guarantee and does not have a share capital. Each member of the Charity undertakes to contribute such amount as may be required, not exceeding £10, to the Charity's assets, if it should be wound up while he or she is a member or, within one year after he or she ceases to be a member.

Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their financial statements in accordance with the Charities SORP (FRS 102) (2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102,) the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity constitutes a public benefit entity as defined by FRS 102.

Going concern

The financial statements have been prepared on a going concern basis. The Trustees have assessed the Trust's ability to continue as a going concern and have reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Funds Structure

Unrestricted funds are expendable at the discretion of the Trustees in the furtherance of the objects of the charity.

Restricted funds are funds that can only be used for particular restricted purposes within the objects. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Income recognition

All income is recognised once the Trust has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations are recognised when they have been communicated in writing with notification of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the Trust is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Trust and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the Bank.

BIG HEARTS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS (Contd.)****For the year ended 31 March 2022****1. Accounting policies (continued)****Expenditure recognition**

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Trust to that expenditure. All expenditure is accounted for on an accruals basis and all expenses are allocated to the applicable expenditure headings.

Support costs have been differentiated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the Trust and its compliance with regulation and good practice. These costs include costs related to audit, independent examination, accountancy and legal fees together with an apportionment of overhead and support costs.

Support costs have been apportioned 29% to costs of raising funds, 55% to charitable activities and 16% to governance costs. The allocation of support and governance costs is analysed in note 8.

Costs of raising funds

Costs of raising funds comprise those costs associated with attracting donations.

Charitable activities

Charitable activities costs are those costs expended on meeting the Trust's objectives and the governance costs.

Tangible fixed assets

All assets costing more than £1,000 are capitalised and valued at historic cost. Depreciation is charged at 20%-33.33% on a straight-line basis.

Pensions

The Trust operates a defined contribution pension scheme. Contributions payable are charged to the Statement of Financial Activities in the year that they are payable. There were no outstanding contributions at the year end.

Taxation

The Trust is a registered charity and accordingly is exempt from taxation on its income and gains when they are applied for charitable purposes.

Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. Income from Donations and Legacies	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Grant and donations	244,894	5,000	249,894	292,482
Legacies	-	-	-	-
	-----	-----	-----	-----
	244,894	5,000	249,894	292,482
	=====	=====	=====	=====

BIG HEARTS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS (Contd.)****For the year ended 31 March 2022**

3. Income from Charitable Activities	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Memories	-	18,305	18,305	27,353
Community engagement	-	5,000	6,000	63,888
Kinship Care	-	78,411	78,410	65,347
Youth Befriending	-	31,858	31,858	31,327
Go Fitba	-	-	-	4,124
Schools Out	-	28,721	27,721	12,750
T.E.A.M.	-	10,261	10,261	18,700
Volunteer programme	-	-	-	12,203
Crisis Grants Covid-19	-	-	-	6,000
Off the Bench	-	9,700	9,700	16,000
Teenage Group	-	-	-	3,500
Xmas Programme	-	4,787	4,787	4,203
Phase 2 CYP	-	2,218	2,218	-
That's me	-	16,285	16,285	-
Welcome Through Football	-	4,959	4,959	-
Winter Essentials-Multi	-	6,600	6,600	-
	-----	-----	-----	-----
	-	217,105	217,105	265,395
	=====	=====	=====	=====

Included within income from charitable activities are grants from the Scottish Government totalling £10,840 (2021: £84,818).

4. Costs of Raising Funds	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Allocation of support costs (note 8)	50,596	-	50,596	34,792
	=====	=====	=====	=====

5. Expenditure on Charitable Activities	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Project delivery	17,340	217,786	235,126	189,227
Materials and equipment	25	33,938	33,963	43,864
Advertising	300	5,722	6,022	3,087
Catering expenses	1,095	10,081	11,176	-
Travel expenses	47	2,979	3,026	1,490
Other costs	1,467	36,109	37,576	57,849
Depreciation	1,730	-	1,730	1,609
Allocation of support costs (note 7)	95,962	-	95,962	82,650
Governance costs (note 6)	34,457	-	34,457	29,331
	-----	-----	-----	-----
	152,423	306,615	459,038	402,104
	=====	=====	=====	=====

BIG HEARTS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS (Contd.)****For the year ended 31 March 2022**

6. Governance costs	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Auditor's fees	4,125	-	4,125	3,750
Accountancy fees	590	-	590	965
Bookkeeping costs	1,826	-	1,826	3,741
Legal and professional fees	-	-	-	1,680
Allocation of support costs (note 8)	27,916	-	27,916	19,195
	-----	-----	-----	-----
	34,457	-	34,457	29,331
	=====	=====	=====	=====

7. Support costs	Charitable Activities				2022 Total	2021 Total
	Raising Funds	Unrestricted Funds	Restricted Funds	Governance Costs		
	£	£	£	£		
Salaries	34,612	65,643	-	19,096	119,351	81,145
Insurance and sundries	15,984	30,319	-	8,820	55,123	55,492
	-----	-----	-----	-----	-----	-----
	50,596	95,962	-	27,916	174,474	136,637
	=====	=====	=====	=====	=====	=====

8. Analysis of staff costs	Total 2022	Total 2021
	£	£
Salaries and wages	254,447	201,815
Social security costs	18,554	12,810
Pension costs	9,825	7,593
	-----	-----
	282,826	222,218
	=====	=====
Split between	2022	2021
	£	£
Support costs	119,351	81,145
Project delivery	163,475	141,073
	-----	-----
	282,826	222,218
	=====	=====

No employee received emoluments of more than £60,000.

The average number of employees during the year was as follows:

	2022	2021
	No.	No.
Fundraising, administration, support and project delivery	12	9
	=====	=====

9. Related party transactions and Trustees' remuneration

The Trustees, who are the key management personnel, did not receive remuneration or reimbursement of expenses for their services during the year.

BIG HEARTS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS (Contd.)****For the year ended 31 March 2022****10. Fixed Assets:**

	Furniture & Fixtures £	Computer Equipment £	Total £
Cost			
At 1 April 2021	22,437	3,612	26,049
Additions	7,621	-	7,621
	-----	-----	-----
At 31 March 2022	30,058	3,612	33,670
	-----	-----	-----
Depreciation			
At 1 April 2021	22,098	3,612	25,710
Charge for the year	1,729	-	1,729
	-----	-----	-----
At 31 March 2022	23,827	3,612	27,439
	-----	-----	-----
Net book value			
At 31 March 2022	6,231	-	6,231
	=====	=====	=====
At 31 March 2021	339	-	339
	=====	=====	=====

11. Debtors

	2022 £	2021 £
Other debtors	8,301	22,126
Prepayments and accrued income	2,660	8,964
	-----	-----
	10,961	31,090
	=====	=====

12. Creditors: amounts falling due within one year

	2022 £	2021 £
Tax and social security	1,973	1,973
Other creditors	510	2,293
Accruals and deferred income (note 13)	140,763	53,792
	-----	-----
	143,246	58,058
	=====	=====

13. Deferred income

	2022 £	2021 £
Opening balance at 1 April 2021	46,780	49,710
Received in year	96,940	46,780
Released in year	(46,780)	(49,710)
	-----	-----
Closing balance at 31 March 2022	96,940	46,780
	=====	=====

BIG HEARTS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS (Contd.)****For the year ended 31 March 2022****14. Funds**

	Balance at 1 April 2021	Funds received	Funds Expended	Transfers	Balance at 31 March 2022
	£	£	£	£	£
Unrestricted Funds					
General reserve	274,031	244,894	(203,019)	(108,345)	207,561
	-----	-----	-----	-----	-----
	274,031	244,894	(203,019)	(108,345)	207,561
	-----	-----	-----	-----	-----
Restricted Funds					
Memories	-	18,305	(42,300)	23,995	-
Kinship Care	2,473	78,411	(50,879)	-	30,005
Schools Out	-	28,721	(25,132)	-	3,589
T.E.A.M	8,449	10,261	(14,917)	-	3,793
Volunteer Programme	-	-	(26,069)	26,069	-
Youth Befriending	-	31,858	(46,132)	14,274	-
Community Engagement	857	10,000	(10,526)	-	331
Support Room	1,590	-	(1,590)	-	-
Crisis Grants Covid-19	287	-	(287)	-	-
Off the Bench	16,000	9,700	(9,927)	-	15,773
Xmas Programme	-	4,787	(6,495)	1,708	-
Welcome Through Football	-	4,959	(24,262)	19,303	-
Phase 2 CYP	-	2,218	(2,218)	-	-
That's me – Teenage Group	-	16,285	(18,525)	2,240	-
Winter Essentials – Multi Programme	-	6,600	(7,356)	756	-
Changing Room	-	-	(20,000)	20,000	-
	-----	-----	-----	-----	-----
	29,656	222,105	(306,615)	108,345	53,491
	-----	-----	-----	-----	-----
	303,687	466,999	(509,634)	-	261,052
	=====	=====	=====	=====	=====

BIG HEARTS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS (Contd.)****For the year ended 31 March 2022****14. Funds (continued)**

	Balance at 1 April 2020	Funds received	Funds Expended	Transfers	Balance at 31 March 2021
	£	£	£	£	£
Unrestricted Funds					
General reserve	173,110	279,016	(154,243)	(23,852)	274,031
	-----	-----	-----	-----	-----
	173,110	279,016	(154,243)	(23,852)	274,031
	-----	-----	-----	-----	-----
Restricted Funds					
Memories	-	32,603	(39,770)	7,167	-
Kinship Care	-	67,566	(65,093)	-	2,473
Go Fitba	1,511	4,124	(4,124)	(1,511)	-
Schools Out	-	12,750	(12,750)	-	-
T.E.A.M	6,470	18,700	(16,721)	-	8,449
Volunteer Programme	-	12,203	(28,142)	15,939	-
Youth Befriending	-	31,327	(33,580)	2,253	-
Community Engagement	-	69,910	(69,053)	-	857
Support Room	1,590	-	-	-	1,590
Crisis Grants Covid-19	-	6,000	(5,713)	-	287
Off the Bench	-	16,000	-	-	16,000
Teenage Group	-	3,500	(3,500)	-	-
Xmas Programme	-	4,203	(4,207)	4	-
	-----	-----	-----	-----	-----
	9,571	278,886	(282,653)	23,852	29,656
	-----	-----	-----	-----	-----
	182,681	557,902	(436,896)	-	303,687
	=====	=====	=====	=====	=====

Details on the restricted and unrestricted funds are included in the Trustees' Report on pages 4 and 5.

BIG HEARTS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS (Contd.)****For the year ended 31 March 2022****14. Funds (continued)**

Income was recognised in the year from the following funders:

Funder	Project	2022	2021
		£	£
National Lottery Community Fund Awards for All	Memories	3,150	4,333
Bank of Scotland Foundation	Unrestricted funds	-	1,000
	Memories	-	3,750
		-	4,750
National Lottery Community Fund Improving Lives	Kinship Care	34,809	34,231
	Youth Befriending	13,858	15,500
		48,667	49,731
Bill McLaren Foundation	T.E.A.M	-	2,000
Cash 4 Kids	Schools Out	-	7,750
Corra Foundation	Kinship Care	-	833
	Schools Out	5,000	5,000
		5,000	5,833
University of Edinburgh Community Grants	Memories	1,050	2,100
City of Edinburgh Council Communities & Families Grants	Go Fitba	-	1,500
	Kinship Care	31,172	16,103
	Youth Befriending	-	12,077
	T.E.A.M	9,436	-
		40,608	29,680
Foundation Scotland	Unrestricted funds	-	2,105
	Xmas Programme	-	4,203
		-	6,308
Hunter Foundation Wellbeing Fund (Scottish Government)	Memories	-	17,170
	Volunteer Programme	-	2,500
		-	19,670
RS Macdonald Trust	Kinship Care	6,500	8,250
	Youth Befriending	4,500	3,750
		11,000	12,000
Nancie Massie Charitable Trust	Go Fitba	-	1,124
One City Trust Rapid Action Fund	Go Fitba	-	1,500
Scottish Government Benefits Take Up & Income Maximisation Fund	Unrestricted funds	-	15,000
	Kinship Care	-	5,930
		-	20,930
National Lottery Communities Recovery Fund (Scottish Government)	Community Engagement	-	63,888
SPFL Trust	Unrestricted funds	-	16,700
	Kinship Care	-	2,019
	Off the Bench	9,700	16,000
	Xmas Programme	4,787	-
		14,487	34,719
Tiny Changes Young People & Mental Health Fund	Teenage Group	-	3,500
Carried forward		123,962	269,816

BIG HEARTS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS (Contd.)****For the year ended 31 March 2022****14. Funds (continued)**

Funder	Project	2022 £	2021 £
Brought forward		123,962	269,816
Impact Funding Partner Volunteering Support Fund	Volunteer Programme	-	9,703
Spirit of 2012 Changing Lives through Sport & Physical Activity Fund	T.E.A.M	-	16,700
City of Edinburgh Council South West Neighbourhood Partnership Grants	Crisis Grants Covid-19	-	6,000
The Scottish Government	Memories	4,910	-
	Kinship Care	5,930	-
		10,840	-
Edinburgh Council	Memories	9,195	-
	Community engagement	6,000	-
	Schools Out	6,512	-
	Phase 2 CYP	2,218	-
	That's me	8,846	-
	Welcome through football	2,461	-
	Youth Befriending	13,500	-
		48,732	-
Midlothian Kickback	Community engagement	4,000	-
Arnold Clark	Schools Out	1,000	-
Bauer Radio	Schools Out	10,100	-
	Winter Essentials	6,600	-
		16,700	-
NHS Lothian	Schools Out	6,109	-
Scottish Children's Lottery	T.E.A.M	825	-
EVOG Mental Health	That's me	7,439	-
EFDN	Welcome through football	2,498	-
Others	Unrestricted funds	244,894	244,211
	Community Engagement	-	6,022
	Kinship Care	-	200
	Memories	-	5,250
		244,894	255,683
Total		466,999	557,902

BIG HEARTS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS (Contd.)****For the year ended 31 March 2022****15. Analysis of net assets between funds**

	Tangible Fixed Assets £	Net Current Assets £	Total 2022 £
Restricted funds	-	53,491	53,491
Unrestricted funds	6,231	201,330	207,561
	-----	-----	-----
	6,231	254,821	261,052
	=====	=====	=====
	Tangible Fixed Assets £	Net Current Assets £	Total 2021 £
Restricted funds	-	29,656	29,656
Unrestricted funds	339	273,692	274,031
	-----	-----	-----
	339	303,348	303,687
	=====	=====	=====

16. Statement of financial activities for the comparative year

	Un- restricted £	Restricted £	Total 2021 £
Income and endowments from:			
Donations and legacies	278,991	13,491	292,482
Charitable activities	-	265,395	265,395
Investment income – bank interest	25	-	25
	-----	-----	-----
Total income	279,016	278,886	557,902
	-----	-----	-----
Expenditure on:			
Raising funds	34,792	-	34,792
Charitable activities	119,451	282,653	402,104
	-----	-----	-----
Total expenditure	154,451	282,653	436,896
	-----	-----	-----
Net income/(expenditure)	124,773	(3,767)	121,006
Transfers between funds	(23,852)	23,852	-
	-----	-----	-----
Net movement in funds	100,921	20,085	121,006
	-----	-----	-----
Reconciliation of funds:			
Total funds brought forward	173,110	9,571	182,681
	-----	-----	-----
Total funds carried forward	274,031	29,656	303,687
	=====	=====	=====

BIG HEARTS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS (Contd.)****For the year ended 31 March 2021****17. Reconciliation of net movement in funds to net cash flow from operating activities**

	2022	2021
	£	£
Net movement in funds	(42,635)	121,006
Add back depreciation charge	1,729	1,609
Deduct interest income shown in investing activities	-	(25)
Decrease/(increase) in debtors	20,129	(16,117)
Increase/(decrease) in creditors	85,188	(11,238)
	-----	-----
Net cash provided by operating activities	64,411	95,235
	=====	=====