

Company Registration Number: SC299474
Charity Registration Number: SC037311

BIG HEARTS COMMUNITY TRUST
(A company limited by guarantee)

REPORT and FINANCIAL STATEMENTS

Year ended 31 March 2020



BIG HEARTS COMMUNITY TRUST
(A company limited by guarantee)

Report and Financial Statements

Year ended 31 March 2020

Contents	Page
Reference and administrative information	1
Report of the Board of Trustees	2 - 7
Report of the Independent Examiner	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 - 18

BIG HEARTS COMMUNITY TRUST

Reference and Administrative Information

Year ended 31 March 2020

Charity Registration Number

SC037311

Company Registration Number

SC299474

Trustees

Billy Watson (Chairman)

Lawrence Broadie

Ann Budge

Tim Gardiner

David Sellar

Pamela Scott

Company Secretary

Craig Wilson

Registered Office

Tynecastle Stadium

Gorgie Road

Edinburgh

Midlothian

EH11 2NL

Bankers

Bank of Scotland

300 Lawnmarket

Royal Mile

Edinburgh

EH1 2PH

Independent Examiner

Malcolm Beveridge CA

Chiene + Tait LLP

Chartered Accountants and Independent Examiner

61 Dublin Street

Edinburgh

EH3 6NL

BIG HEARTS COMMUNITY TRUST

REPORT OF THE BOARD OF TRUSTEES

Year ended 31 March 2020

The Board of Trustees submit their report and the financial statements for the year ended 31 March 2020. The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition – October 2019).

Principal Objectives and Activities

As detailed in the Articles of Association, updated on 12 January 2017, Big Hearts Community Trust is established with the following objectives:

- a) The advancement of education,
- b) The advancement of citizenship or community development,
- c) The provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended,
- d) The relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage

We use our reach and the power of football to deliver a wide range of initiatives which will engage with those from across all generations, who are at risk of or suffering from Social Isolation.

Achievements and Performance

This year has been another excellent one for Big Hearts. Our team has delivered brilliant results which has allowed us to help more individuals and families than ever before and given us a strong base to continue delivering for future years.

Our progress in fundraising has led to a reduced level of reliance on individual income sources and allowed us to grow and sustain much of our excellent work to date.

In April 2019 we moved into year two of our three-year strategy to reduce social isolation across five key areas of strategic focus:

- Kinship Care
- Older People
- Mental Health
- Poverty
- Multi-Culture

Across the year we have delivered a range of initiatives which have a focus on at least one of the areas as noted above.

In everything we do, our focus is on improving people's lives, and we achieve this by clearly and objectively identifying need, as well as where we can bring value.

We're also rigorous in our approach to measuring indicators of success and undertaking detailed evaluation.

Key indicators:

Whilst metrics such as these provide a useful benchmark – and are a very strong indicator of success – they don't always give you the full picture.

We would urge you to review some of the powerful stories which tell you more about what sits behind them, by visiting our website.

Achievements and Performance (continued)

Some of the key numbers include:

- Engaged with 2,600 individuals in need in support.
- Over 4,200 hours of volunteer support.
- 238 days of free activities.
- 2,178 free meals to participants across our projects.
- 110 adults involved in wellbeing activities.
- 10 weeks of school holiday support for the most vulnerable.
- Over 230 active volunteers.
- 6 award nominations across the year.

Our initiatives:

Kinship Care Programme – This work includes our weekly After School Club for the whole family, Youth Befriending, Teenage group, male carers group and School Holiday Initiatives. Over 100 Kinship Care families involved across this programme and more than 25 of these families were either new to ‘support’ or Kinship Care.

Youth Befriending – In partnership with Space and The Broomhouse Hub, the project provides isolated young people with a volunteer Youth Befriender and together they take part in new, exciting activities which help build confidence and resilience. Up to 20 young people supported by a volunteer befriender.

T.E.A.M Project – Together Equality Achieves More is our weekly group for isolated young people from local schools who are identified as being isolated. Many of these young people are from across the BAME community and new to the area and their school. This is run in partnership with Multi-Cultural Family Base.

Football Memories and Edinburgh Memories – Our weekly reminiscence sessions for older people from across the community. The sessions help build friendships and social opportunities. All sessions are dementia friendly. Up to 100 individuals joined each month.

The Changing Room – Targeted at men aged 30-64 and launched at Big Hearts in October 2018, The Changing Room is a unique, innovative and inspirational programme that uses the power of football to promote mental health and wellbeing to men in their middle years. This is delivered in partnership with SAMH, SPFL Trust and the Movember Foundation.

School Holiday Activities - A range of activity during school holidays, including at Christmas time and during the summer to help those who are most isolated and at risk of holiday hunger. Over 60 young people joined us across the summer period in 2019.

Community Engagement – A series of workshops and initiatives to engage with our community. This includes supporting 100 individuals on Christmas Day with a free meal.

Volunteer Programme – Our widely recognised volunteering network, Big Hearts Supporters, engaged with over 200 volunteers in the year. These volunteers carry out a range of roles both with Big Hearts and partner charities supporting all generations from across our community.

Go Fitba – A football-based health and wellbeing project for young people at Primary School. Delivered over 12 weeks the project takes the participants on a journey to discover how they can live a healthier and active lifestyle through diet and nutrition.

Kicking the Habit – Our football drop in sessions designed to help those in recovery from drug and/or alcohol abuse become more active and aware of their wellbeing.

BIG HEARTS COMMUNITY TRUST

REPORT OF THE BOARD OF TRUSTEES (Contd.)

Year ended 31 March 2020

Achievements and Performance (continued)

Evaluation

Following on from previous work with Evaluation Support Scotland we have continued to review our outcomes and deliverables across our areas of work. The appointment of our Operations Manager has allowed for extra focus on this area with a streamlined set of outcomes for all programmes.

We use a range of tools to evaluate our programmes which includes both quantitative and qualitative research.

Our reporting to our funders is strong which is demonstrated by the number we have ongoing and growing relationships with thanks to the dedicated work of our Fundraising Manager and other staff.

Best Practice

Throughout the year we have strived for best practice and continued our learning in a variety of ways including through engagement with third sector organisations such as SCVO, ACOSVO, Volunteer Scotland and others.

We have also looked to engage with other sectors and becoming a member of the Edinburgh Chamber of Commerce and attending relevant events run by the Chamber has helped with this.

Funding

We are delighted that many of our projects and initiatives have been funded through a variety of sources and this is detailed below.

Restricted funding partners:

National Lottery Community Fund – Part funding for our Kinship Care Programme, our volunteer Programme and our Memories Projects.

RS Macdonald Trust – Part funding for Big Hearts Supporters, our Volunteer Programme and our Kinship Care Programme.

Crerar Hotels Trust – Part funding for our Kinship Care Programme

The Robertson Trust – Part funding for Big Hearts Supporters, our Volunteer Programme.

Impact Funding Partners – Part funding for Big Hearts Supporters, our Volunteer Programme.

SCVO – Funding to support our digital work and family support across our programmes.

Changing Lives through Sport and Physical Activity Fund – Part funding for TEAM Project.

City of Edinburgh Council – Funding for our TEAM project and youth work activities.

Tesco Community Grants – Funding to support our school holiday and community engagement work

People's Postcode Lottery – Part funding Football Memories.

Children's Aid Scotland – Funding to assist our Kinship Care Programme.

Scottish Football Partnership Trust – Funding for Go Fitba.

SPFL Trust – Festive Friends funding for our Football Memories and Community Engagement.

Cash for Kids – Part funding school holiday activity.

Bank of Scotland – Part funding for our Memories Projects.

Corra Foundation – Part funding for our Kinship Care Programme.

Nancy Massie Charitable trust – Part funding for Go Fitba.

Bill McLaren Foundation – Part funding for our TEAM Project.

Foundation Scotland – Part funding for our Memories Projects

BIG HEARTS COMMUNITY TRUST

REPORT OF THE BOARD OF TRUSTEES (Contd.)

Year ended 31 March 2020

Achievements and Performance (continued)

Unrestricted Funding:

Supporter led and general fundraising continues to play a significant role for the charity. This comes from a variety of sources including: local and national businesses, supporter led events, challenge events and general donations.

This year for the first time we held 'Big Hearts Gala' an evening dedicated to celebrating and profiling the fantastic work of the charity while raising funds. The event was well attended with around 200 guests and helped generate a profit. We envisage this event becoming an annual event with the opportunity for profit to be increased in future years as it grows.

Review of Financial Position

The financial matters of the organisation show a position of strength and steady growth from the previous year.

The income from donations and charitable activities for the year amounts to £341,830 (2019: £259,953). This includes fundraised income and a further increased amount from Trusts and Foundations of £128,550 (2019: £88,033) owing much to excellent work from our small fundraising team.

Expenditure during the year amounted to £350,980 (2019: £331,461). Our expenditure on charitable activities reduced to £295,365 (2019: £280,421).

This year expenditure was slightly greater than income as we spent the final amounts from a substantial donation received in previous years. For 2020/21 it is targeted and anticipated that income will match expenditure with our level of reserves being maintained at the appropriate levels.

Reserves

Reserves held at 31 March 2020 amounted to £182,681 (2019: £191,831) and this is made up of unrestricted funds of £173,110 (2019: £190,414) and restricted funds of £9,571 (2019: £1,417). As detailed above we moved to again reduce reserves in line with our agreement to hold between 6 and 9 months of total annual expenditure in reserve.

Deferred income received in the year amounted to £49,710 (2019: £40,808).

Risk management

Our risk matrix is reviewed by the Trustees on a regular basis.

COVID-19

COVID - 19 is undoubtedly a significant challenge for all across the charity sector and Big Hearts is no different. We do however take heart from what we have achieved to date and the resilience we have shown to date. We've had to adapt how we deliver our support but have been able to provide emotional and practical help to more people and families than ever before.

Our work during the crisis to date has been well supported by funders and although our fundraising plan looks different right now in comparison to what we expected, we remain in a strong position and now have our focus on the impact the crisis will have on income and expenditure as we look into 2021 and beyond.

Plans for Future Periods

We will continue our work to reduce social isolation across our 5 key areas while beginning to research ahead of the creation of our strategic plan for April 2021 onwards which will also mark the end of our first three-year strategy.

We expect to make further progress with our existing initiatives while always exploring new opportunities to help those who need it most. It is our aim to ensure we continue to review our work, the external environment and what is required to make the biggest difference to those in the community we serve.

BIG HEARTS COMMUNITY TRUST

REPORT OF THE BOARD OF TRUSTEES (Contd.)

Year ended 31 March 2020

Structure, Governance and Management

The Company is a registered charity, limited by guarantee. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members of the Company are required to contribute an amount not exceeding £10.

The Directors, who are the key management personnel of the charity are also charity Trustees for the purposes of charity law. The Board of Trustees must consist of three or more Trustees. New Trustees are suggested by the Board Members. Their suitability is considered by the Board and if appropriate, appointment is then made. Any briefing and induction of future Trustees is the responsibility of the Board.

Closing Summary

On behalf of the Board of Trustees, I would like to extend our warm thanks to our dedicated, talented and resourceful staff. Their energy, commitment and enthusiasm is a critical part of the success of Big Hearts. This was never more apparent than in the final weeks of this reportable period, during which our operations moved from our offices at Tynecastle Park, to home, whilst providing enormous support to many who urgently needed it during this global pandemic.

We're also grateful to our funders who have provided steadfast support across the financial year, enabling us to broaden our activity, in line with our three-year strategic plan.

Our volunteers have also stepped up again during this financial year. Every person who supports us has had their own part to play in our charity's success. Although we might talk of things in terms of numbers of volunteers or hours, behind each are people who generously give us their time, skills, and heart. It is the ultimate reflection of what Big Hearts is all about.

The next financial year will be a period of positive change, something we will report on in 2021. A new five-year strategy will be formed, building on our work of the last three years. Three of our trustees will stand down at the end of their terms, and we will welcome new faces to our Board.

In a world where so much seems unknown in 2020, we can take enormous comfort that over the last few months (as it has been so for the last few years) Big Hearts has provided rare certainty. In doing so, perhaps more importantly, we've been able to give something all the more important, hope.

Statement of Trustees' Responsibilities

The Trustees (who are also Directors of Big Hearts Community Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing the financial statements the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

BIG HEARTS COMMUNITY TRUST

REPORT OF THE BOARD OF TRUSTEES (Contd.)

Year ended 31 March 2020

Statement of Trustees' Responsibilities (Contd.)

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements, comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that the Financial Statements comply with the above requirements.

Small Company Provisions

The above report has been prepared in accordance with the small companies regime of the Companies Act 2006.

Approved by the Board of Trustees and signed on its behalf by



Billy Watson
Chairman

9 October 2020

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BIG HEARTS COMMUNITY TRUST**



I report on the financial statements of Big Hearts Community Trust for the year ended 31 March 2020 which are set out on pages 9 to 18.

This report is made to the Trustees of Big Hearts Community Trust, as a body, in accordance with the terms of my engagement. My work has been undertaken to enable me to prepare the financial statements on behalf of the Trustees and to report my opinion as set out below and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Trustees and members of Big Hearts Community Trust, as a body, for my work or for this report.

Respective responsibilities of the Trustees and independent examiner

The charity's Trustees (who are also the directors of the charity for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (the Act) and the Charities Accounts (Scotland) Regulations 2006 (as amended) (the Regulations). The charity Trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1)(a) of the Act and Regulation 4 of the Regulations, and
 - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Regulations

have not been met; or

2. to which, in my opinion, attention should be drawn, other than as detailed below, in order to enable a proper understanding of the financial statements to be reached.

**Malcolm Beveridge CA
CHIENE + TAIT LLP
Chartered Accountants and Independent Examiner
61 Dublin Street
Edinburgh
EH3 6NL**

9 October 2020

BIG HEARTS COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)

For the year ended 31 March 2020

	Notes	Un- restricted £	Restricted £	Total 2020 £	Total 2019 £
Income and endowments from:					
Donations and legacies	2	178,102	6,606	184,708	171,562
Charitable activities	3	-	128,550	128,550	88,033
Other trading activities	4	28,205	-	28,205	-
Investment income – bank interest		367	-	367	358
Total income		206,674	135,156	341,830	259,953
Expenditure on:					
Raising funds	5	55,615	-	55,615	51,040
Charitable activities	6	117,263	178,102	295,365	280,421
Total expenditure		172,878	178,102	350,980	331,461
Net expenditure		33,796	(42,946)	(9,150)	(71,508)
Transfers between funds		(51,100)	51,100	-	-
Net movement in funds		(17,304)	8,154	(9,150)	(71,508)
Reconciliation of funds:					
Total funds brought forward		190,414	1,417	191,831	263,339
Total funds carried forward	15	173,110	9,571	182,681	191,831

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 11 to 18 form part of these financial statements.

BIG HEARTS COMMUNITY TRUST

BALANCE SHEET

As at 31 March 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible fixed assets	11	1,948	3,625
Current assets			
Debtors	12	14,973	10,576
Bank and cash		235,056	252,759
		-----	-----
		250,029	263,335
Creditors: amounts falling due within one year			
Creditors and accruals	13	69,296	75,129
		-----	-----
Net current assets		180,733	188,206
		-----	-----
Net assets		182,681	191,831
		=====	=====
Represented by			
Unrestricted funds - general funds	15	173,110	190,414
Restricted funds	15	9,571	1,417
		-----	-----
		182,681	191,831
		=====	=====

Audit exemption statement

For the year ended 31 March 2020 the company was entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006.

No notice has been deposited with the company under section 476 of the Companies Act 2006 requiring an audit to be carried out.

The trustees acknowledge their responsibilities for

- Ensuring the company keeps accounting records in accordance with sections 386 and 387 of the Companies Act 2006; and
- Preparing statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its deficit for that financial year in accordance with the requirements of sections 394 and 395 of the Companies Act 2006.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

Approved by the Board of Trustees on 9 October 2020 and signed on its behalf by:



.....
Billy Watson
Chairman

Company No. SC299474

The notes on pages 11 to 18 form part of these financial statements.

BIG HEARTS COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2020

1. Accounting policies

Company information

Big Hearts Community Trust is a company limited by guarantee incorporated and domiciled in Scotland with registered company number SC299474. The registered office is Tynecastle Stadium, Gorgie Road, Edinburgh, EH11 2NL. The financial statements have been prepared in pounds Sterling as this is the functional and presentational currency of the company.

The Charity is limited by guarantee and does not have a share capital. Each member of the Charity undertakes to contribute such amount as may be required, not exceeding £10, to the Charity's assets, if it should be wound up while he or she is a member or, within one year after he or she ceases to be a member.

Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their financial statements in accordance with the Charities SORP (FRS 102) (Second edition – October 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102,) the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity constitutes a public benefit entity as defined by FRS 102.

Going concern

The financial statements have been prepared on a going concern basis. The Trustees have assessed the Trust's ability to continue as a going concern and have reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Funds Structure

Unrestricted funds are expendable at the discretion of the Trustees in the furtherance of the objects of the charity.

Restricted funds are funds that can only be used for particular restricted purposes within the objects. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Income recognition

All income is recognised once the Trust has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations are recognised when they have been communicated in writing with notification of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the Trust is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Trust and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the Bank.

BIG HEARTS COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (Contd.)

For the year ended 31 March 2020

1. Accounting policies (continued)

Expenditure recognition

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Trust to that expenditure. All expenditure is accounted for on an accruals basis and all expenses are allocated to the applicable expenditure headings. Irrecoverable VAT is charged to the Statement of Financial Activities as incurred.

Support costs have been differentiated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the Trust and its compliance with regulation and good practice. These costs include costs related to independent examination, accountancy and legal fees together with an apportionment of overhead and support costs.

Support costs have been apportioned 29% to costs of raising funds, 55% to charitable activities and 16% to governance costs. The allocation of support and governance costs is analysed in note 8.

Costs of raising funds

Costs of raising funds comprise those costs associated with attracting donations.

Charitable activities

Charitable activities costs are those costs expended on meeting the Trust's objectives and the governance costs.

Tangible fixed assets

All assets costing more than £1,000 are capitalised and valued at historic cost. Depreciation is charged at 20%-33.33% on a straight-line basis.

Pensions

The Trust operates a defined contribution pension scheme. Contributions payable are charged to the Statement of Financial Activities in the year that they are payable. There were no outstanding contributions at the year end.

Taxation

The Trust is a registered charity and accordingly is exempt from taxation on its income and gains when they are applied for charitable purposes.

Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. Income from Donations and Legacies	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Donations	138,102	6,606	144,708	171,562
Legacies	40,000	-	40,000	-
	-----	-----	-----	-----
	178,102	6,606	184,708	171,562
	=====	=====	=====	=====

BIG HEARTS COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (Contd.)

For the year ended 31 March 2020

3. Income from Charitable Activities	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
Football memories	-	5,187	5,187	1,280
Community engagement	-	-	-	1,484
Kinship Care	-	56,470	56,470	33,061
Youth Befriending	-	12,866	12,866	6,433
Go Fitba	-	4,108	4,108	3,127
Kicking the Habit	-	1,720	1,720	860
School Holidays	-	8,615	8,615	9,036
T.E.A.M.	-	24,448	24,448	12,607
Volunteer programme	-	15,136	15,136	20,145
	-----	-----	-----	-----
	-	128,550	128,550	88,033
	=====	=====	=====	=====

4. Income from Other Trading Activities	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
Gala Dinner	28,205	-	28,205	-
	-----	-----	-----	-----
	28,205	-	28,205	-
	=====	=====	=====	=====

5. Costs of Raising Funds	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
Fundraising costs – Gala Dinner	21,850	-	21,850	-
Allocation of support costs (note 8)	33,765	-	33,765	51,040
	-----	-----	-----	-----
	55,615	-	55,615	51,040
	=====	=====	=====	=====

6. Expenditure on Charitable Activities	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
Project delivery	28,733	122,939	151,672	179,243
Materials and equipment	-	8,946	8,946	4,090
Advertising	1,310	9,069	10,379	4,713
Catering expenses	59	24,055	24,114	19,932
Travel expenses	-	966	966	181
Other costs	25	10,832	10,857	3,808
Depreciation	1,676	-	1,676	1,944
Allocation of support costs (note 8)	62,740	1,295	64,035	37,861
Governance costs (note 7)	22,720	-	22,720	28,649
	-----	-----	-----	-----
	117,263	178,102	295,365	280,421
	=====	=====	=====	=====

BIG HEARTS COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (Contd.)

For the year ended 31 March 2020

7. Governance costs	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
Independent examination fees	1,932	-	1,932	1,854
Bookkeeping costs	2,160	-	2,160	2,784
Allocation of support costs (note 8)	18,628	-	18,628	24,011
	-----	-----	-----	-----
	22,720	-	22,720	28,649
	=====	=====	=====	=====

8. Support costs	Charitable Activities				2020 Total	2019 Total
	Raising Funds	Unrestricted Funds	Restricted Funds	Governance Costs		
	£	£	£	£		
Salaries	24,421	46,315	-	13,473	84,209	76,414
Insurance and sundries	9,344	16,425	1,295	5,155	32,219	36,498
	-----	-----	-----	-----	-----	-----
	33,765	62,740	1,295	18,628	116,428	112,912
	=====	=====	=====	=====	=====	=====

9. Analysis of staff costs	Total 2020	Total 2019
	£	£
Salaries and wages	160,972	124,557
Social security costs	9,448	7,620
Pension costs	5,242	3,572
	-----	-----
	175,662	135,749
	=====	=====
Split between	2020	2019
	£	£
Support costs	84,209	76,414
Project delivery	91,453	59,335
	-----	-----
	175,662	135,749
	=====	=====

No employee received emoluments of more than £60,000.

The average number of employees during the year was as follows:

	2020	2019
	No.	No.
Fundraising, administration, support and project delivery	9	6
	=====	=====

10. Related party transactions and Trustees' remuneration

The Trustees, who are the key management personnel, did not receive remuneration or reimbursement of expenses for their services during the year.

Included within creditors at the year end is £1,703 (2019: £2,190) due to Heart of Midlothian Plc, a company in which Ann Budge is also a director.

BIG HEARTS COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (Contd.)

For the year ended 31 March 2020

11. Fixed Assets:

	Furniture & Fixtures £	Computer Equipment £	Total £
Cost			
At 1 April 2019 and 31 March 2020	22,437	3,612	26,049
	-----	-----	-----
			-
Depreciation			
At 1 April 2019	20,619	1,805	22,424
Charge for the year	740	937	1,677
	-----	-----	-----
			-
At 31 March 2020	21,359	2,742	24,101
	-----	-----	-----
			-
Net book value			
At 31 March 2020	1,078	870	1,948
	=====	=====	=====
At 31 March 2019	1,818	1,807	3,625
	=====	=====	=====

12. Debtors

	2020 £	2019 £
Prepayments and accrued income	14,973	10,576
	-----	-----
	14,973	10,576
	=====	=====

13. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	9,658	20,842
Tax and social security	1,974	1,974
Other creditors	2,819	428
Accruals and deferred income (Note 14)	54,845	51,885
	-----	-----
	69,296	75,129
	=====	=====

14. Deferred income

	2020 £	2019 £
Opening balance at 1 April 2019	40,808	-
Received in year	49,710	40,808
Released in year	(40,808)	-
	-----	-----
Closing balance at 31 March 2020	49,710	40,808
	=====	=====

BIG HEARTS COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (Contd.)

For the year ended 31 March 2020

15. Funds

	Balance at 1 April 2019	Funds received	Funds Expended	Transfers	Balance at 31 March 2020
	£	£	£	£	£
Unrestricted Funds					
General reserve	190,414	206,674	(172,878)	(51,100)	173,110
	-----	-----	-----	-----	-----
	190,414	206,674	(172,878)	(51,100)	173,110
	-----	-----	-----	-----	-----
Restricted Funds					
Football Memories	-	5,187	(10,809)	5,622	-
Kinship Care	-	56,470	(58,081)	1,611	-
Go Fitba	476	4,108	(3,073)	-	1,511
Kicking the Habit	57	1,720	(1,930)	153	-
School Holidays	-	8,615	(10,997)	2,382	-
T.E.A.M	884	24,448	(18,862)	-	6,470
Volunteer Programme	-	15,136	(35,015)	19,879	-
Youth Befriending	-	12,866	(28,161)	15,295	-
Community Engagement	-	2,500	(8,658)	6,158	-
Support Room	-	4,106	(2,516)	-	1,590
	-----	-----	-----	-----	-----
	1,417	135,156	(178,102)	51,100	9,571
	-----	-----	-----	-----	-----
	191,831	341,832	(350,980)	-	182,681
	=====	=====	=====	=====	=====

	Balance at 1 April 2018	Funds received	Funds Expended	Transfers	Balance at 31 March 2019
	£	£	£	£	£
Unrestricted Funds					
General reserve	247,927	171,920	(161,277)	(68,156)	190,414
	-----	-----	-----	-----	-----
	247,927	171,920	(161,277)	(68,156)	190,414
	-----	-----	-----	-----	-----
Restricted Funds					
Football Memories	3,745	1,280	(8,619)	3,594	-
Kinship Care	11,667	33,061	(72,669)	27,941	-
Go Fitba	-	3,128	(2,652)	-	476
Kicking the Habit	-	860	(803)	-	57
School Holidays	-	9,036	(9,058)	22	-
T.E.A.M	-	12,606	(11,722)	-	884
Volunteer Programme	-	20,145	(30,321)	10,176	-
Youth Befriending	-	6,433	(25,357)	18,924	-
Community Engagement	-	1,484	(8,983)	7,499	-
	-----	-----	-----	-----	-----
	15,412	88,033	(170,184)	68,156	1,417
	-----	-----	-----	-----	-----
	263,339	259,953	(331,461)	-	191,831
	=====	=====	=====	=====	=====

Details on the restricted and unrestricted funds are included in the Trustees' Report on page 5.

BIG HEARTS COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (Contd.)

For the year ended 31 March 2020

16. Analysis of net assets between funds

	Tangible Fixed Assets	Net Current Assets	Total 2020
	£	£	£
Restricted funds	-	9,571	9,571
Unrestricted funds	1,948	171,162	173,110
	-----	-----	-----
	1,948	180,733	182,681
	=====	=====	=====
	Tangible Fixed Assets	Net Current Assets	Total 2019
	£	£	£
Restricted funds	-	1,417	1,417
Unrestricted funds	3,625	186,789	190,414
	-----	-----	-----
	3,625	188,206	191,831
	=====	=====	=====

17. Statement of financial activities for the comparative year

	Un- restricted	Total Restricted	Total 2019
	£	£	£
Income and endowments from:			
Donations and legacies	171,562	-	171,562
Charitable activities	-	88,033	88,033
Investment income – bank interest	358	-	358
	-----	-----	-----
Total income	171,920	88,033	259,953
	-----	-----	-----
Expenditure on:			
Raising funds	51,040	-	51,040
Charitable activities	110,237	170,184	280,421
	-----	-----	-----
Total expenditure	161,277	170,184	331,461
	-----	-----	-----
Net expenditure	10,643	(82,151)	(71,508)
Transfers between funds	(68,156)	68,156	-
	-----	-----	-----
Net movement in funds	(57,513)	(13,995)	(71,508)
Reconciliation of funds:			
Total funds brought forward	247,927	15,412	263,339
	-----	-----	-----
Total funds carried forward	190,414	1,417	191,831
	=====	=====	=====

BIG HEARTS COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (Contd.)

For the year ended 31 March 2020

18. Post Balance Sheet Events

Subsequent to the year end, the Board of Trustees is aware of uncertainties in respect of the effects of Covid-19. The Board has reviewed both the income and expenditure forecasts as a consequence of the pandemic and based upon these revised assessments remains satisfied that it is appropriate to prepare the financial statements on a going concern basis.