

Company Registration Number: SC299474
Charity Registration Number: SC037311

BIG HEARTS COMMUNITY TRUST
(A company limited by guarantee)
REPORT and FINANCIAL STATEMENTS
Year ended 31 March 2017

C
|
—
|
T

BIG HEARTS COMMUNITY TRUST
(A company limited by guarantee)

Report and Financial Statements

Year ended 31 March 2017

Contents	Page
Reference and administrative information	1
Report of the Board of Directors and Trustees	2 - 4
Report of the Independent Examiner	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 - 15

BIG HEARTS COMMUNITY TRUST

Reference and Administrative Information

Year ended 31 March 2017

Charity Registration Number

SC037311

Company Registration Number

SC299474

Directors and Trustees

Billy Watson (chairman)

James Panton (resigned 12 December 2016)

Lawrence Broadie

Ann Budge

Tim Gardiner

David Sellar

Company Secretary

Caryn Kerr

Registered Office

Tynecastle Stadium

Gorgie Road

Edinburgh

Midlothian

EH11 2NL

Independent Examiner

Malcolm Beveridge BA CA

Chiens + Tait LLP

Chartered Accountants and Independent Examiner

61 Dublin Street

Edinburgh

EH3 6NL

BIG HEARTS COMMUNITY TRUST

REPORT OF THE BOARD OF DIRECTORS AND TRUSTEES

Year ended 31 March 2017

The Board of Directors and Trustees submit their report and the financial statements for the year ended 31 March 2017. The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2008 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Principal Objectives and Activities

The objectives of the charity are as follows:

- a) The advancement of education,
- b) The advancement of citizenship or community development,
- c) The provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended,
- d) The relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage

The charity looks to achieve its objects through initiatives and partnerships.

Achievements and Performance

Big Hearts began financial year 2016/17 in a strong position, dedicated to delivering our ambitious strategy to support all generations within the community, targeting those most in need.

Our work in the areas of Kinship Care and Dementia continued in 2016/17 and we also launched our own volunteering network, 'Big Hearts Supporters' in June '18.

The development and growth of our work led to the appointment of:

A Project Administrator, who now works across all of our initiatives and provides a great link to our partners and those we support.

A Volunteer Development Officer, who supports our growing number of volunteers and manages our close relationship with partners on this key programme.

Our **Kinship Care Programme** was expanded across 16/17, with us now working closely with Mentor on our After School Club and related activities, Buttle UK on the provision of Emergency Essential Grants for Kinship Families and Fostering Compassion on a series of specially designed workshops for families.

Our second Annual Kinship Family Day was believed to be the largest gathering of Kinship Carers in Scotland with over 300 guests in attendance. Guests had access to many exciting activities and also benefited from our fantastic marketplace of stalls providing a wide range of information.

The Kinship Care After School Club has worked closely with over 60 families and this work will of course continue to target those most 'in need' within the Kinship Care community.

Football Memories was expanded across the year to include two groups of participants. We now have over 16 volunteers supporting over 40 individuals either with or at risk of dementia and the creation of Heart of Midlothian Memory Cards by the group has been a major and enjoyable success.

Big Hearts Supporters, our volunteering network, engaged with over 150 volunteers in year one and this equated to over 2,000 hours of volunteering. The volunteers helped with a number of projects (either Big Hearts or partner led) and this ranges from supporting elderly people with small DIY tasks, helping with our match day engagement to more time intensive befriending.

In addition to our core work, after receiving a grant from the Big Lottery, we commissioned consultants Blake Stevenson to evaluate Big Hearts existing work, identify possible new areas of need, assess the potential for dedicated Big Hearts space in the new facilities here at Tynecastle and provide us with recommendations which will lead to the creation of a robust 3 year plan.

BIG HEARTS COMMUNITY TRUST

REPORT OF THE BOARD OF DIRECTORS AND TRUSTEES (Contd.)

Year ended 31 March 2017

Review of Financial Position

The Trust is reliant on income from donations and activities, the income from which was £151,980 (2016: £332,277) in the year ended 31 March 2017. The decrease in income was due principally to major donations in the prior year.

Expenditure during the year amounted to £180,354 (2016: £84,015).

Reserves

Reserves held at 31 March 2017 amounted to £270,370 (2016: £298,734) and this is made up of a surplus on unrestricted funds of £269,290 (2016: £293,309) and a surplus on restricted funds of £1,080 (2016: £5,425). The Board keeps a certain amount of reserves to assist with variations in volumes of funding against committed spend. The reserve levels are higher at this time as a consequence of substantial donations received in 2015 and 2016. Expenditure will continue to increase, and general reserves will reduce, over time as we introduce new activity linked to our strategy and vision of the organisation while also continuing with existing programmes.

Risk management

Our risk matrix is reviewed by the Trustees on a regular basis.

Plans for Future Periods

In the period since the end of the financial year reported on in these financial statements, and amongst the ongoing fundraising activities, Big Hearts Community Trust has received a further substantial donation from our major donor partner. This is a further significant boost for the charity and is allowing us to continue in the development of our ambitious programme of work.

Our priorities for 2017/18 are:

- Continued growth and development across our existing programmes; Kinship Care, Football Memories and our Big Hearts Supporter network.
- Identification of new areas of need within our community in which Big Hearts can make a significant difference to those who need our help most.
- Identify and plan for use of new space within the Tynecastle Park development.
- Work towards the creation of a new strategic 3 year plan for Big Hearts.

Structure, Governance and Management

The Company is a registered charity, limited by guarantee. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members of the Company are required to contribute an amount not exceeding £10.

The Directors, who are the key management personnel of the charity are also charity Trustees for the purposes of charity law. The Board of Trustees must consist of one or more Trustees. New Trustees are suggested by the Board Members. Their suitability is considered by the Board and if appropriate, appointment is then made. Any briefing and induction of future Trustees is the responsibility of the Board.

BIG HEARTS COMMUNITY TRUST

REPORT OF THE BOARD OF DIRECTORS AND TRUSTEES (Contd.)

Year ended 31 March 2017

Statement of Trustees' Responsibilities

The Trustees (who are also Directors of Big Hearts Community Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing the financial statements the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements, comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that the Financial Statements comply with the above requirements.

Approved by the Board of Trustees and signed on its behalf by



Billy Watson
Chairman

31/10/2017

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BIG HEARTS COMMUNITY TRUST**



I report on the financial statements of Big Hearts Community Trust for the year ended 31 March 2017 which are set out on pages 6 to 15.

This report is made to the Trustees of Big Hearts Community Trust, as a body, in accordance with the terms of my engagement. My work has been undertaken to enable me to prepare the financial statements on behalf of the Trustees and to report my opinion as set out below and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Trustees and members of Big Hearts Community Trust, as a body, for my work or for this report.

Respective responsibilities of the Trustees and independent examiner

The charity's Trustees (who are also the directors of the charity for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (the Act) and the Charities Accounts (Scotland) Regulations 2006 (as amended) (the Regulations). The charity Trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1)(a) of the Act and Regulation 4 of the Regulations, and
 - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Regulations

have not been met; or

2. to which, in my opinion, attention should be drawn, other than as detailed below, in order to enable a proper understanding of the financial statements to be reached.

Malcolm Beveridge

Malcolm Beveridge BA CA
CHIENE + TAIT LLP
Chartered Accountants and Independent Examiner
61 Dublin Street
Edinburgh
EH3 6NL

1 NOVEMBER 2017

BIG HEARTS COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)

For the year ended 31 March 2017

	Notes	Un- restricted £	Restricted £	Total 2017 £	Total 2016 £
Income and endowments from:					
Donations and legacies		139,562	10,174	149,736	328,456
Charitable activities	2	-	1,892	1,692	2,000
Other trading activities	3	-	-	-	1,817
Investment income – bank interest		562	-	562	4
Total income		140,124	11,866	151,990	332,277
Expenditure on:					
Raising funds	4	40,108	-	40,108	9,569
Charitable activities	5	120,730	19,516	140,246	74,446
Total expenditure		160,838	19,516	180,354	84,015
Net (expenditure)/Income		(20,714)	(7,650)	(28,364)	248,262
Transfers between funds		(3,305)	3,305	-	-
Net movement in funds		(24,019)	(4,345)	(28,364)	248,262
Reconciliation of funds:					
Total funds brought forward		293,309	5,425	298,734	50,472
Total funds carried forward	14	269,290	1,080	270,370	298,734

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 8 to 15 form part of these financial statements.

BIG HEARTS COMMUNITY TRUST

BALANCE SHEET

As at 31 March 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible fixed assets	10	2,668	-
Current assets			
Debtors	11	1,200	1,000
Bank and cash		278,064	311,538
		<u>279,264</u>	<u>312,538</u>
Creditors: amounts falling due within one year			
Creditors and accruals	12	11,562	13,804
		<u>267,702</u>	<u>298,734</u>
Net current assets		<u>270,370</u>	<u>298,734</u>
Net assets		<u>270,370</u>	<u>298,734</u>
Represented by			
Unrestricted funds			
General funds	14	269,290	293,309
Restricted funds	14	1,080	5,425
		<u>270,370</u>	<u>298,734</u>

Audit exemption statement

For the year ended 31 March 2017 the company was entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006.

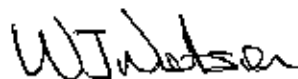
No notice has been deposited with the company under section 476 of the Companies Act 2006 requiring an audit to be carried out.

The trustees acknowledge their responsibilities for

- Ensuring the company keeps accounting records in accordance with sections 386 and 387 of the Companies Act 2006; and
- Preparing statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its deficit for that financial year in accordance with the requirements of sections 394 and 395 of the Companies Act 2006.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

Approved by the Board of Trustees on 31/03/17 and signed on its behalf by:



.....
Billy Watson
Chairman

Company No. SC299474

The notes on pages 8 to 15 form part of these financial statements.

BIG HEARTS COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2017

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP FRS 102), and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

Transition from and Reconciliation with previous Generally Accepted Accounting Practice
The date of transition is 1 April 2015, with the financial statements for the year ended 31 March 2016 being the last prepared under the old UK GAAP.

Reconciliation with previous Generally Accepted Accounting Practice

In preparing the financial statements, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatement of the figures were required.

Going concern

The financial statements have been prepared on a going concern basis. The Trustees have assessed the Trust's ability to continue as a going concern and have reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Funds Structure

Unrestricted funds are expendable at the discretion of the Trustees in the furtherance of the objects of the charity.

Restricted funds are funds that can only be used for particular restricted purposes within the objects. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Income recognition

All income is recognised once the Trust has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations, are recognised when they have been communicated in writing with notification of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the Trust is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Trust and it is probable that those conditions will be fulfilled in the reporting period.

Income from other trading activities includes income earned in exchange for supplying goods and services in order to raise funds for the Trust.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the Bank.

BIG HEARTS COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (Contd.)

For the year ended 31 March 2017

1. Accounting policies (continued)

Expenditure recognition

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Trust to that expenditure. All expenditure is accounted for on an accruals basis and all expenses are allocated to the applicable expenditure headings. Irrecoverable VAT is charged to the Statement of Financial Activities as incurred.

Support costs have been differentiated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the Trust and its compliance with regulation and good practice. These costs include costs related to independent examination, accountancy and legal fees together with an apportionment of overhead and support costs.

Support costs have been apportioned 39% to costs of raising funds, 46% to charitable activities and 15% to governance costs. The allocation of support and governance costs is analysed in note 7.

Costs of raising funds

Costs of raising funds comprise those costs associated with attracting donations.

Charitable activities

Charitable activities costs are those costs expended on meeting the Trust's objectives and the governance costs.

Tangible fixed assets

All assets costing more than £1,000 are capitalised and valued at historic cost. Depreciation is charged at 20%-33.33% on a straight-line basis.

Pensions

The Trust operates a defined contribution pension scheme. Contributions payable are charged to the Statement of Financial Activities in the year that they are payable. There were no outstanding contributions at the year end.

Taxation

The Trust is a registered charity and accordingly is exempt from taxation on its income and gains when they are applied for charitable purposes.

Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

BIG HEARTS COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (Contd.)

For the year ended 31 March 2017

2. Income from Charitable Activities	Unrestricted Funds £	Restricted Funds £	Total 2017 £	Total 2016 £
Football memories	-	1,692	1,692	2,000
	-----	-----	-----	-----
	-	1,692	1,692	2,000
	=====	=====	=====	=====

3. Income from other Trading Activities	Unrestricted Funds £	Restricted Funds £	Total 2017 £	Total 2016 £
Pitch Turf sales	-	-	-	1,261
Cup Photo Income	-	-	-	566
	-----	-----	-----	-----
	-	-	-	1,817
	=====	=====	=====	=====

4. Costs of Raising Funds	Unrestricted Funds £	Restricted Funds £	Total 2017 £	Total 2016 £
Fundraising costs	3,800	-	3,800	1,004
Allocation of support costs (note 7)	36,308	-	36,308	8,565
	-----	-----	-----	-----
	40,108	-	40,108	9,569
	=====	=====	=====	=====

BIG HEARTS COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (Contd.)

For the year ended 31 March 2017

5. Expenditure on Charitable Activities	Unrestricted	Restricted	Total	Total
	Funds	Funds	2017	2016
	£	£	£	£
Project delivery	17,193	10,630	27,823	6,470
Materials and equipment	4,091	1,505	5,596	1,462
Advertising	12,311	1,165	13,476	3,700
Clothing	185	-	185	713
Staff hire	8,262	240	8,502	5,454
Catering expenses	14,842	1,552	16,394	10,190
Travel expenses	117	336	453	10
Other costs	1,032	734	1,766	508
Depreciation	800	-	800	-
Allocation of support costs (note 7)	42,330	3,354	45,684	40,243
Governance costs (note 6)	19,567	-	19,567	5,696
	-----	-----	-----	-----
	120,730	19,516	140,246	74,446
	=====	=====	=====	=====

6. Governance costs	Unrestricted	Restricted	Total	Total
	Funds	Funds	2017	2016
	£	£	£	£
Independent examination fees	2,187	-	2,187	1,689
Bookkeeping costs	3,456	-	3,456	1,152
Allocation of support costs (note 7)	13,924	-	13,924	2,855
	-----	-----	-----	-----
	19,567	-	19,567	5,696
	=====	=====	=====	=====

7. Support costs	Charitable Activities				2017	2016
	Raising Funds	Unrestricted Funds	Restricted Funds	Governance Costs		
	£	£	£	£	£	£
Salaries	33,004	38,476	3,354	12,656	87,490	42,076
Insurance and sundries	3,304	3,854	-	1,268	8,426	9,587
	-----	-----	-----	-----	-----	-----
	36,308	42,330	3,354	13,924	95,916	51,663
	=====	=====	=====	=====	=====	=====

8. Analysis of staff costs	2017	2016
	£	£
Salaries and wages	83,463	40,297
Social security costs	4,027	1,779
	-----	-----
	87,490	42,076
	=====	=====

No employee received emoluments of more than £60,000.

BIG HEARTS COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (Contd.)

For the year ended 31 March 2017

8. Analysis of staff costs (continued)

The average number of employees during the year, calculated on the basis of full time equivalents was as follows:

	2017 No.	2016 No.
Fundraising, administration and support	4	2
	=====	=====

9. Related party transactions and Trustees' remuneration

The Trustees, who are the key management personnel, did not receive remuneration or reimbursement of expenses for their services during the year.

Included within other creditors at the year end is £660 (2016: £nil) and within trade creditors is £2,488 (2016:£1,260) due to Heart of Midlothian Plc, a company in which Ann Budge is also a director.

10. Fixed Assets:

	Furniture & Fixtures £	Computer Equipment £	Total £
Cost.			
At 1 April 2016	18,740	-	18,740
Additions	2,668	802	3,488
	-----	-----	-----
At 31 March 2017	21,406	802	22,208
	=====	=====	=====
Depreciation			
At 1 April 2016	18,740	-	18,740
Charge for the year	533	267	800
	-----	-----	-----
At 31 March 2017	19,273	267	19,540
	=====	=====	=====
Net book value			
At 31 March 2017	2,133	535	2,668
	=====	=====	=====
At 31 March 2016	-	-	-
	=====	=====	=====

11. Debtors

	2017 £	2016 £
Accrued income	1,200	1,000
	-----	-----
	1,200	1,000
	=====	=====

BIG HEARTS COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (Contd.)

For the year ended 31 March 2017

12. Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	3,051	3,934
Tax and social security	-	1,404
Other creditors	660	-
Accruals	7,851	8,466
	<u>11,562</u>	<u>13,804</u>
	=====	=====

13. Funds

	Balance at 1 April 2016	Funds received	Funds Expended	Transfers	Balance at 31 March 2017
	£	£	£	£	£
Unrestricted Funds					
General reserve	293,309	140,124	(160,838)	(3,305)	269,290
	<u>293,309</u>	<u>140,124</u>	<u>(160,838)</u>	<u>(3,305)</u>	<u>269,290</u>
	-----	-----	-----	-----	-----
Restricted Funds					
Creative Scotland Music Project	3,899	(822)	(2,485)	(72)	520
Football Memories	1,526	1,692	(6,360)	3,142	-
Evaluation Project	-	9,996	(10,231)	235	-
Parent on the ball	-	1,000	(440)	-	560
	<u>5,425</u>	<u>11,866</u>	<u>(19,516)</u>	<u>3,305</u>	<u>1,080</u>
	<u>298,734</u>	<u>151,990</u>	<u>(180,354)</u>	<u>-</u>	<u>270,370</u>
	=====	=====	=====	=====	=====

Restricted Funds

Creative Scotland Music Project/ SPL Music Box - This programme continues to be supported by Big Hearts in its new form "Music Box Cares" which is linked to the Trust's new flagship Kinship Care programme and provides music tuition for looked after and accommodated young people aged 12-18.

Football Memories - This programme continues to be supported by Big Hearts, helping men with dementia by reviving memories of players, matches, goals and incidents from football matches in their younger days. A transfer of £3,142 was made from unrestricted funds to cover excess expenditure on this project.

BIG HEARTS COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (Contd.)

For the year ended 31 March 2017

13. Funds (continued)

Evaluation Project – Big Hearts secured funding from the Big Lottery Fund to undertake an important piece of consultation work from January 2017. This work, completed by Blake Stevenson, had the following aims and was to be taken to the Big Hearts board at a Trustees Away Day in April 2017:

- To evaluate Big Hearts' existing programmes - Kinship Care, Football Memories and the Big Hearts Supporter Movement volunteering programme - and make recommendations for the future development of these programmes. We are aware that some of these programmes are still in the early stages of implementation but we will explore the impact they have had to date and seek to identify any learning emerging from the projects, which might inform their continued development and delivery, and their fit with Big Hearts' future strategic direction;
- To identify priority areas of need in the community and determine where there are gaps in service provision that Big Hearts could contribute new support programmes;
- To assess the potential for dedicated Big Hearts space within the new stand development at Tynecastle; and
- To provide recommendations to help Big Hearts develop a robust three year strategic and operational plan.

A transfer of £235 was made from unrestricted funds to cover excess expenditure on this project.

Parent on the ball – This is an SPFL Trust pilot project which we were chosen to deliver in the early part of 2017. The project was designed to support parents with a number of challenges and run in partnership with Action for Children. The parents undertook a range of tasks, designed to improve their parenting skills and general wellbeing.

Unrestricted Funds

General Reserve

The General Reserve represents the unrestricted funds which the Trustees are free to use in accordance with the charitable objects.

14. Analysis of net assets between funds

	Tangible Fixed Assets £	Net Current Assets £	Total £
Restricted funds	-	1,080	1,080
Unrestricted funds	2,668	266,822	269,290
	-----	-----	-----
	2,668	267,702	270,370
	=====	=====	=====

BIG HEARTS COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (Contd.)

For the year ended 31 March 2017

15. Statement of financial activities for the comparative year

	Un- restricted	Restricted	Total 2016
	£	£	£
Income and endowments from:			
Donations and legacies	327,956	500	328,456
Charitable activities	-	2,000	2,000
Other trading activities	1,817	-	1,817
Investment income – bank interest	4	-	4
Total income	329,777	2,500	332,277
Expenditure on:			
Raising funds	9,569	-	9,569
Charitable activities	70,414	4,032	74,446
Total resources expended	79,983	4,032	84,015
Net movement in funds	249,794	(1,532)	248,262
Reconciliation of funds			
Total funds brought forward	43,515	6,957	50,472
Total funds carried forward	293,309	5,425	298,734