

Company Registration Number: SC299474  
Charity Registration Number: SC037311

**BIG HEARTS COMMUNITY TRUST**  
**(A company limited by guarantee)**  
**REPORT and FINANCIAL STATEMENTS**  
**Year ended 31 March 2016**



**BIG HEARTS COMMUNITY TRUST**  
**(A company limited by guarantee)**

**Report and Financial Statements**

**Year ended 31 March 2016**

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**BIG HEARTS COMMUNITY TRUST**

**Reference and Administrative Information**

Year ended 31 March 2016

**Charity Registration Number**

SC037311

**Company Registration Number**

SC299474

**Directors and Trustees**

James Panton (Chairman)

Lawrence Broadie

Ann Budge

Tim Gardiner

David Sellar (appointed 5 June 2015)

Gillian Tee (resigned 10 February 2016)

Billy Watson

**Company Secretary**

Caryn Kerr

**Registered Office**

Tynecastle Stadium

Gorgie Road

Edinburgh

Midlothian

EH11 2NL

**Bankers**

Bank of Scotland

The Mound

Edinburgh

EH1 1YZ

**Independent Examiner**

Malcolm Beveridge BA CA

Chiene + Tait LLP

Chartered Accountants and Independent Examiner

61 Dublin Street

Edinburgh

EH3 6NL

## **BIG HEARTS COMMUNITY TRUST**

### **REPORT OF THE BOARD OF DIRECTORS AND TRUSTEES**

#### **Year ended 31 March 2016**

The Board of Directors and Trustees submit their report and the financial statements for the year ended 31 March 2016. The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published 16 July 2014.

#### **Principal Objectives and Activities**

The objectives of the charity are as follows:

- a) The advancement of community development in Scotland by promoting, alone or in conjunction with others, participation in football clubs and other sports and promoting good behaviour and social activities to children and young adults;
- b) The advancement of education in the community in Scotland by promoting, alone or in conjunction with others, football and other sports, good behaviour, literacy and social activities to children and young adults.

The charity looks to achieve its objects through initiatives and partnerships.

#### **Achievements and Performance**

Following the refocus of the charity throughout 2014, Big Hearts began financial year 2015/16 in a strong position, dedicated to delivering a new and ambitious strategy to support all generations within the community, targeting those most in need.

The Board appointed Caryn Kerr to a new General Manager role early in the new financial year and a clear direction was set to develop our work to support **Kinship Care** families - a priority area of need identified through consultation with a range of local partners.

In July 2015, we received a significant major donation linked to the Club's three year partnership with Save the Children. This allowed us to significantly accelerate our plans and efforts to get a robust programme of support for kinship care families off the ground, as well as underpinning the charity's future sustainability and growth.

Significant time and effort was spent getting to know the range of partners working in and around kinship care - statutory agencies, other charitable organisations and families themselves - to build a strong understanding the challenges facing kinship care families and where Big Hearts could begin to make the biggest difference.

Based on this consultation, we set out to create a programme which had three key objectives:

- Raise Awareness of kinship care – of the challenges facing kinship care families and celebrate the role of carers
- Engage families not otherwise engaged – reach 'hidden' families and help to access support
- Provide regular, positive, supported opportunities for whole family

We worked closely with our key partners, Mentor and Children 1<sup>st</sup> – charities dedicated to supporting kinship care families - to develop and shape the programme.

To date, 32 After School Club (ASC) sessions have taken place with 47 families (58 children) engaged in the weekly support group. A further 32 'new' families came forward after hearing about the programme through our planned communications activity via digital, social and traditional media channels. They received targeted support from Mentor in building resilience and improving family relationships.

**Year ended 31 March 2016**

**Achievements and Performance (cont'd)**

A recent self-evaluation of the programme highlighted the following key successes:

Of the carers who regularly came along to the ASC;

- 99% reported enjoying the opportunity to meet other carers in similar position
- 87% reported a better understanding of their rights
- 84% felt more confident in their role as a carer
- 71% had accessed further support services
- 93% described seeing real positive changes within their children (83% making new friends, 76% improved behaviour at home and school, 88% trying new foods)

While the After School Club forms the core element of our Kinship Care Programme, we have also supported families through other activities such as school holiday programmes, free tickets for matches and free spaces on football coaching courses.

Through consultation with partners and families themselves, we have identified a need to further expand, extend and diversify the support available to kinship care families throughout Year 2 of the programme and we are currently focused on developing and rolling out those plans.

In addition, **Football Memories** – a programme previously delivered by the charity and carried over into the new strategy, has continued to grow over the last year. The programme, led by volunteers, helps people living with dementia by reviving old memories of players, matches, goals and incidents from football matches in their younger days.

Finally, a major new development at the beginning of the year saw the Trust launch an exciting initiative designed to connect fans of the club more closely with the work of the charity. We launched our **'Big Hearts Supporter Movement'** at a Big Hearts match day at the end of February and asked fans to sign up online via a new website. By doing this, fans were committing to doing their bit to support our work which could mean a range of things from sharing our news on social media to getting hands on involved in regular volunteering with a local community project. Within one week over 1,000 supporters were signed up with over 75% expressing an interest in volunteering with us.

Since the launch in February, we have been working hard to build a volunteer programme which will harness the commitment of fans, offer our supporters a diverse range of meaningful and well supported opportunities and, in turn, significantly increase our social impact with families in need. Post-year end has seen us drive forward with the recruitment of a full time Volunteer Development Officer to manage the development of the programme and we now have active volunteers involved in over a dozen different community projects.

The appointment of a new member of staff, Craig Wilson, in a Communications & Fundraising Officer role midway through the year allowed us to significantly step up our strategic communications activity as well as work to develop a long term fundraising strategy for the charity.

**Review of Financial Position**

The Trust is reliant on income from donations and activities, the income from which was £332,277 (2015: £97,175) in the year ended 31 March 2016. The increase in income was due principally to the major donation linked to the Club's three year partnership with Save the Children.

Expenditure during the year amounted to £84,015 (2015: £102,333) and the net movement in funds was £248,262 (2015: (£5,158)).

## **BIG HEARTS COMMUNITY TRUST**

### **REPORT OF THE BOARD OF DIRECTORS AND TRUSTEES (Contd.)**

#### **Year ended 31 March 2016**

##### **Reserves**

Reserves held at 31 March 2016 amounted to £298,734 (2015: £50,472) and this is made up of a surplus on unrestricted funds of £293,309 (2015: £43,515) and a surplus on restricted funds of £5,425 (2015: £6,957). The Board keeps a certain amount of reserves to assist with variations in volumes of funding against committed spend. The reserve levels are higher this year as a consequence of substantial donations received at the commencement of new programmes. Expenditure will increase, and general reserves will reduce, over time as we introduce new activity linked to the revised strategy and vision of the organisation while also continuing with existing programmes.

##### **Risk management**

A recently revised risk matrix is reviewed by the Trustees on a regular basis.

##### **Plans for Future Periods**

In the period since the end of the financial year reported on in these financial statements, and amongst the ongoing fundraising activities, Big Hearts Community Trust has received a further substantial donation from our major donor partner. This is a further significant boost for the charity and is allowing us to continue in the development of our ambitious programme of work. Our priorities for 2016/17 are:

- Continued growth of the Kinship Care programme in order to expand and diversify the support available to kinship care families, tailored to meet specific need. This will include the ongoing provision of our weekly After School Club as well as the launch of new initiatives such as a Youth Befriending project which will offer 15 kinship care young people support from a positive role model for a few hours every week.
- Continued expansion of the Football Memories programme including enhancing the model through planned excursions and the involvement of local school pupils as buddies for participants.
- Continued growth of a volunteer programme that is robust in terms of current best practice while also flexible to meet the specific needs of our volunteers and delivery programmes. The appointment of a new Volunteer Development Officer role has added much needed capacity and resource to this rapidly growing area of work for the Charity.
- Continued development of a new and wider programme of general fundraising initiatives and events to further underpin the sustainability of current and future plans.
- Developing a sustainable business development process for identifying need in order to build the next phase of the Big Hearts strategy and programme of activity.

##### **Structure, Governance and Management**

The Company is a registered charity, limited by guarantee. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members of the Company are required to contribute an amount not exceeding £10.

The Directors of the charity are also charity Trustees for the purposes of charity law. The Board of Trustees must consist of one or more Trustees. New Trustees are suggested by the Board Members. Their suitability is considered by the Board and if appropriate, appointment is then made. Any briefing and induction of future Trustees is the responsibility of the Board.

**BIG HEARTS COMMUNITY TRUST**

**REPORT OF THE BOARD OF DIRECTORS AND TRUSTEES (Contd.)**

**Year ended 31 March 2016**

**Statement of Trustees' Responsibilities**

The Trustees (who are also Directors of Big Hearts Community Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing the financial statements the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRSSE);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements, comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that the Financial Statements comply with the above requirements.

Approved by the Board of Trustees and signed on its behalf by

  
Caryn Kerr  
Company Secretary

1/12/ 2016

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BIG HEARTS COMMUNITY TRUST**



I report on the financial statements of Big Hearts Community Trust for the year ended 31 March 2016 which are set out on pages 7 to 14.

This report is made to the Trustees of Big Hearts Community Trust, as a body, in accordance with the terms of my engagement. My work has been undertaken to enable me to prepare the financial statements on behalf of the Trustees and to report my opinion as set out below and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Trustees and members of Big Hearts Community Trust, as a body, for my work or for this report.

**Respective responsibilities of the Trustees and independent examiner**

The charity's Trustees (who are also the directors of the charity for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (the Act) and the Charities Accounts (Scotland) Regulations 2006 (as amended) (the Regulations). The charity Trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1)(a) of the Act and Regulation 4 of the Regulations, and
  - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Regulations

have not been met; or

2. to which, in my opinion, attention should be drawn, other than as detailed below, in order to enable a proper understanding of the financial statements to be reached.

*Malcolm Beveridge*

Malcolm Beveridge BA CA  
CHIENE + TAIT LLP  
Chartered Accountants and Independent Examiner  
61 Dublin Street  
Edinburgh  
EH3 6NL

2 DECEMBER 2016



**BIG HEARTS COMMUNITY TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**

**For the year ended 31 March 2016**

	Notes	Un- restricted £	Restricted £	Total 2016 £	Total 2015 £
<b>Income and endowments from:</b>					
Donations and legacies		327,956	500	328,456	12,824
Charitable activities	2	-	2,000	2,000	62,949
Other trading activities	3	1,817	-	1,817	21,396
Investment income – bank interest		4	-	4	6
<b>Total income</b>		<b>329,777</b>	<b>2,500</b>	<b>332,277</b>	<b>97,175</b>
<b>Expenditure on:</b>					
Raising funds	4	9,589	-	9,569	6,114
Charitable activities	5	70,414	4,032	74,446	96,219
<b>Total resources expended</b>		<b>79,983</b>	<b>4,032</b>	<b>84,015</b>	<b>102,333</b>
<b>Net movement in funds</b>		<b>249,794</b>	<b>(1,532)</b>	<b>248,262</b>	<b>(5,158)</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		43,515	8,957	50,472	55,630
<b>Total funds carried forward</b>	14	<b>293,309</b>	<b>5,425</b>	<b>298,734</b>	<b>50,472</b>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 9 to 14 form part of these financial statements.

**BIG HEARTS COMMUNITY TRUST**

**BALANCE SHEET**

**As at 31 March 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets	10	-	-
<b>Current assets</b>			
Debtors	11	1,000	640
Bank and cash		311,538	66,428
		-----	-----
		312,538	67,068
<b>Creditors: amounts falling due within one year</b>			
Creditors and accruals	12	13,804	16,596
		-----	-----
<b>Net current assets</b>		298,734	50,472
		-----	-----
<b>Net assets</b>		298,734	50,472
		=====	=====
<b>Represented by</b>			
Unrestricted funds			
General funds	14	293,309	43,515
Restricted funds	14	5,425	6,957
		-----	-----
		298,734	50,472
		=====	=====

**Audit exemption statement**

For the year ended 31 March 2016 the company was entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006.

No notice has been deposited with the company under section 476 of the Companies Act 2006 requiring an audit to be carried out.

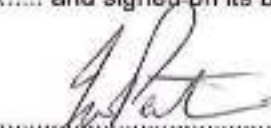
The trustees acknowledge their responsibilities for

- Ensuring the company keeps accounting records in accordance with sections 386 and 387 of the Companies Act 2006; and
- Preparing statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its deficit for that financial year in accordance with the requirements of sections 394 and 395 of the Companies Act 2006.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board of Trustees on .....1/12/16..... and signed on its behalf by:

  
 .....  
 L Broadie  
 Trustee

  
 .....  
 J Penton  
 Trustee

Company No. SC299474

The notes on pages 9 to 14 form part of these financial statements.

## BIG HEARTS COMMUNITY TRUST

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2016

#### 1. Accounting policies

##### **Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these financial statements.

##### **Going concern**

The financial statements have been prepared on a going concern basis. The Trustees have assessed the Trust's ability to continue as a going concern and have reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **Funds Structure**

Unrestricted funds are expendable at the discretion of the Trustees in the furtherance of the objects of the charity.

Restricted funds are funds that can only be used for particular restricted purposes within the objects. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

##### **Income recognition**

All income is recognised once the Trust has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations, are recognised when they have been communicated in writing with notification of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the Trust is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Trust and it is probable that those conditions will be fulfilled in the reporting period.

Income from other trading activities includes income earned in exchange for supplying goods and services in order to raise funds for the Trust.

##### **Expenditure recognition**

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Trust to that expenditure. All expenditure is accounted for on an accruals basis and all expenses are allocated to the applicable expenditure headings. Irrecoverable VAT is charged to the Statement of Financial Activities as incurred.

Support costs have been differentiated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the Trust and its compliance with regulation and good practice. These costs include costs related to independent examination, accountancy and legal fees together with an apportionment of overhead and support costs.

Support costs have been apportioned 30% to costs of raising funds, 60% to charitable activities and 10% to governance costs. The allocation of support and governance costs is analysed in note 7.

**BIG HEARTS COMMUNITY TRUST****NOTES TO THE FINANCIAL STATEMENTS (Contd.)****For the year ended 31 March 2016****1. Accounting policies (continued)****Costs of raising funds**

Costs of raising funds comprise those costs associated with attracting donations.

**Charitable activities**

Charitable activities costs are those costs expended on meeting the Trust's objectives and the governance costs.

**Tangible fixed assets**

All assets costing more than £1,000 are capitalised and valued at historic cost. Depreciation is charged at 33.3% - 50% on a straight line basis.

**Pensions**

The Trust operates a defined contribution pension scheme. Contributions payable are charged to the Statement of Financial Activities in the year that they are payable. There were no outstanding contributions at the year end.

<b>2. Income from Charitable Activities</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2016 £</b>	<b>Total 2015 £</b>
Football memories	-	2,000	2,000	-
Coaching course fees	-	-	-	46,917
Half Time	-	-	-	4,730
Xtra Time	-	-	-	3,597
Community jobs	-	-	-	1,243
Grants	-	-	-	1,500
Sponsorship	-	-	-	3,600
Other income	-	-	-	1,362
	-----	-----	-----	-----
	-	2,000	2,000	62,949
	=====	=====	=====	=====

<b>3. Income from other Trading Activities</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2016 £</b>	<b>Total 2015 £</b>
Auctions	-	-	-	200
Hearts Legends football matches	-	-	-	2,025
Events	-	-	-	2,760
Tour income	-	-	-	2,379
Big Hearts Reunion	-	-	-	14,032
Pitch Turf sales	1,261	-	1,261	-
Cup Photo income	556	-	556	-
	-----	-----	-----	-----
	1,817	-	1,817	21,396
	=====	=====	=====	=====

**BIG HEARTS COMMUNITY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (Contd.)**

**For the year ended 31 March 2016**

<b>4. Costs of Raising Funds</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2016</b>	<b>Total 2015</b>
	£	£	£	£
Fundraising costs	1,004	-	1,004	3,475
Allocation of support costs (note 7)	8,565	-	8,565	2,639
	-----	-----	-----	-----
	9,569	-	9,569	6,114
	=====	=====	=====	=====

<b>5. Expenditure on Charitable Activities</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2016</b>	<b>Total 2015</b>
	£	£	£	£
Project Delivery	6,058	412	6,470	-
Materials and equipment	1,095	367	1,462	6,682
Advertising	2,858	1,044	3,700	-
Clothing	713	-	713	2,377
Hire of facilities	-	-	-	2,800
Staff hire	5,454	-	5,454	21,764
Catering expenses	9,870	320	10,190	2,353
Sponsorship	-	-	-	37,766
Travel expenses	10	-	10	345
Other costs	508	-	508	-
Depreciation	-	-	-	9,107
Allocation of support costs (note 7)	38,354	1,889	40,243	10,598
Governance costs (note 6)	5,696	-	5,696	2,427
	-----	-----	-----	-----
	70,414	4,032	74,446	96,219
	=====	=====	=====	=====

<b>6. Governance costs</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2016</b>	<b>Total 2015</b>
	£	£	£	£
Independent examination fees	1,689	-	1,689	1,548
Bookkeeping costs	1,152	-	1,152	-
Allocation of support costs (note 7)	2,855	-	2,855	879
	-----	-----	-----	-----
	5,696	-	5,696	2,427
	=====	=====	=====	=====

<b>7. Support costs</b>	<b>Charitable Activities</b>				<b>2016 Total</b>	<b>2015 Total</b>
	<b>Raising Funds</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Governance Costs</b>		
	£	£	£	£	£	£
Salaries	5,740	32,704	1,719	1,913	42,076	10,641
Insurance and sundries	2,825	5,650	170	942	9,587	3,475
	-----	-----	-----	-----	-----	-----
	8,565	38,354	1,889	2,855	51,663	14,116
	=====	=====	=====	=====	=====	=====

**BIG HEARTS COMMUNITY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (Contd.)**

**For the year ended 31 March 2016**

<b>8. Analysis of staff costs</b>	<b>2016</b>	<b>2015</b>
	£	£
Salaries and wages	40,297	10,151
Social security costs	1,779	490
	<u>42,076</u>	<u>10,641</u>
	=====	=====

No employee received emoluments of more than £60,000.

The average number of employees during the year, calculated on the basis of full time equivalents was as follows:

	<b>2016</b>	<b>2015</b>
	No.	No.
Fundraising, administration and support	2	1
	=====	=====

**9. Related party transactions and Trustees' remuneration**

The Trustees did not receive remuneration or reimbursement of expenses for their services during the year.

Included within creditors at the year end is Enil (2015: £15,000) due to Heart of Midlothian Plc, a company in which A Budge is also a director.

**10. Fixed Assets:**

	<b>Furniture &amp; Fixtures</b>	<b>Total</b>
	£	£
<b>Cost</b>		
At 1 April 2015	18,740	18,740
Additions	-	-
	<u>18,740</u>	<u>18,740</u>
<b>At 31 March 2016</b>	-----	-----
<b>Depreciation</b>		
At 1 April 2015	18,740	18,740
Charge for the year	-	-
	<u>18,740</u>	<u>18,740</u>
<b>At 31 March 2016</b>	-----	-----
<b>Net book value</b>		
At 31 March 2016	-	-
	=====	=====
At 31 March 2015	-	-
	=====	=====

**BIG HEARTS COMMUNITY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (Contd.)**

**For the year ended 31 March 2016**

<b>11. Debtors</b>	<b>2016</b>	<b>2015</b>
	£	£
Trade debtors	-	640
Accrued income	1,000	-
	-----	-----
	1,000	640
	=====	=====

<b>12. Creditors: amounts falling due within one year</b>	<b>2016</b>	<b>2015</b>
	£	£
Trade creditors	3,934	-
Tax and social security	1,404	-
Accruals	8,466	16,596
	-----	-----
	13,804	16,596
	=====	=====

<b>13. Funds</b>	<b>Balance at</b>	<b>Funds</b>	<b>Funds</b>	<b>Balance at</b>
	<b>1 April</b>	<b>Received</b>	<b>Expended</b>	<b>31 March</b>
	<b>2015</b>	<b>£</b>	<b>£</b>	<b>2016</b>
	£	£	£	£
<b>Unrestricted Funds</b>				
General reserve	43,515	329,777	(79,983)	293,309
	-----	-----	-----	-----
	43,515	329,777	(79,983)	293,309
	-----	-----	-----	-----
<b>Restricted Funds</b>				
Creative Scotland Music Project	5,865	500	(2,466)	3,899
Football Memories	1,092	2,000	(1,566)	1,526
	-----	-----	-----	-----
	6,957	2,500	(4,032)	5,425
	-----	-----	-----	-----
	50,472	332,277	(84,015)	298,734
	=====	=====	=====	=====

**Restricted Funds**

**Creative Scotland Music Project/ SPL Music Box** - This programme continues to be supported by Big Hearts in its new form "Music Box Cares" which is linked to the Trust's new flagship Kinship Care programme and provides music tuition for looked after and accommodated young people aged 12-18.

**Football Memories** - This programme continues to be supported by Big Hearts, helping men with dementia by reviving memories of players, matches, goals and incidents from football matches in their younger days.

**BIG HEARTS COMMUNITY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (Contd.)**

For the year ended 31 March 2016

**Unrestricted Funds**

**General Reserve**

The General Reserve represents the unrestricted funds which the Trustees are free to use in accordance with the charitable objects

**14. Analysis of net assets between funds**

	<b>Tangible Fixed Assets £</b>	<b>Net Current Assets £</b>	<b>Total £</b>
Restricted funds	-	5,425	5,425
Unrestricted funds	-	293,309	293,309
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	-	298,734	298,734
	=====	=====	=====