

Company Registration Number: SC299474
Charity Registration Number: SC037311

BIG HEARTS COMMUNITY TRUST
(A company limited by guarantee)
REPORT and FINANCIAL STATEMENTS
Year ended 31 March 2015

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BIG HEARTS COMMUNITY TRUST
(A company limited by guarantee)

REPORT and FINANCIAL STATEMENTS

Year ended 31 March 2015

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BIG HEARTS COMMUNITY TRUST

REFERENCE and ADMINISTRATIVE INFORMATION

Charity Registration Number

SC037311

Company Registration Number

SC299474

Directors and Trustees

James Panton (Chairman)

Lawrence Broadie

Ann Budge (appointed 10 October 2014)

Tim Gardiner (appointed 5 December 2014)

David Sellar (appointed 5 June 2015)

Gillian Tee

Billy Watson (appointed 10 October 2014)

David Southern (resigned 5 December 2014)

David Henderson (resigned 5 December 2014)

Alasdair Russell (resigned 5 December 2014)

Brian Fallon (resigned 5 December 2014)

Company Secretary

Caryn Kerr

Registered Office

Tynecastle Stadium

Gorgie Road

Edinburgh

Midlothian

EH11 2NL

Bankers

Bank of Scotland

The Mound

Edinburgh

EH1 1YZ

Independent Examiner

Malcolm Beveridge BA CA

Chiene + Tait LLP

Chartered Accountants and Independent Examiners

61 Dublin Street

Edinburgh

EH3 6NL

BIG HEARTS COMMUNITY TRUST

REPORT of the BOARD of DIRECTORS and TRUSTEES

Year ended 31 March 2015

The Board of Directors and Trustees submit their report and the financial statements of the company for the year ended 31 March 2015.

Structure, Governance and Management

The Company is a registered charity, limited by guarantee. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members of the Company are required to contribute an amount not exceeding £10. The Directors of the charity are also charity Trustees for the purposes of charity law. The Board of Trustees must consist of one or more Trustees. New Trustees are suggested by the Board Members. Their suitability is considered by the Board and if appropriate, appointment is then made. Any briefing and induction of future Trustees is the responsibility of the Board.

Principal Activities and Objectives

The objects of the charity are as follows:

- (a) The advancement of public participation in sport in Scotland through the promotion, alone or in conjunction with others, of football and other sporting activities and acting as advisors in relation to the development of football and other sporting activities;
- (b) The advancement of health in Scotland by the promotion, alone or in conjunction with others, of the benefits of sport, fitness and well being and the provision of assistance and research in relation to sports related and healthy lifestyle matters;
- (c) The advancement of community development in Scotland by promoting, alone or in conjunction with others, participation in football clubs and other sports and promoting good behaviour and social activities to children and young adults;
- (d) The advancement of education in the community in Scotland by promoting, alone or in conjunction with others, football and other sports, good behaviour, literacy and social activities to children and young adults.

The charity looks to achieve its objects through initiatives and partnerships.

Achievements and Performance

For everyone associated with Heart of Midlothian Football Club (HMFC) our previously reported year (2013/14) was a challenging time, but like the club, the Trust is now facing a bright future, engaging the community we serve, and delivering meaningful activity where there is genuine need.

In 2012 the number of programmes being run peaked at 19 different activities and the 2012 accounts highlighted that over 13,000 people had been engaged in these activities between 2006 and 2012. Emerging challenges in 2013 led to uncertainty for the future of Big Hearts in that financial year and the Trustees reviewed a number of possible options for the future of the Trust.

In 2014, a new future direction for the Trust emerged and in a major change, Big Hearts became a more "family focused" charity dedicated to supporting all generations within the community, targeting those families most in need. We were also pleased to welcome a number of new Trustees to the Board. At our AGM in 2014, we were able to thank David Southern, David Henderson, Brian Fallon and Ali Russell for their many years of dedicated service as Trustees, as they stood down from the Board.

In January 2015, the Trust handed all football development matters back to the Club given HMFC was now well placed to integrate all community football activity from grassroots development, such as coaching courses and coach development, into its new football strategy. All existing staff within the Trust were transferred to the Club as part of these adjustments.

BIG HEARTS COMMUNITY TRUST

REPORT of the BOARD of DIRECTORS and TRUSTEES (Contd.)

Year ended 31 March 2015

Achievements and Performance (cont'd)

As the Board of Trustees was restructured, a new strategic direction was identified, reviewed and agreed upon. This included the outline of a new primary focus for the Trust and the development of a new General Manager role within the Trust to oversee the operational delivery and management of the organisation. The Board were pleased to appoint Caryn Kerr, previously with the Princes' Trust, to start in the role in the new financial year.

Kinship Care: Big Hearts' new primary focus for the programme of activities, within the new strategic plan, is to focus on Kinship Care Families, a priority group identified with key stakeholders including the City of Edinburgh Council.

If a looked after child cannot remain with their parents, they can be placed by a local authority in the care of family or friends, for either a short or long period of time. This is what is commonly known as Formal Kinship Care, while any arrangement where extended family take on children that cannot be looked after by their natural parents, without formal placement by the local authority, is known as Informal Kinship Care

Albeit outside the financial review period of this report, Big Hearts is now well into the first programmes working with specialist partners to better understand the challenges facing these families and to develop a model of support which meets the needs of both kinship carers and the children and young people they look after.

Most of the previous programmes run by the Trust were either transferred into HMFC or discontinued. One of the previous activities, the '**Music Box**' project, is now included in the Kinship Care programme, run with continued assistance from Creative Scotland and the SPL Trust.

In addition, '**Football Memories**' a previous activity undertaken by the Trust, has also been continued into the new strategy. It helps people living with dementia by reviving memories of players, matches, goals and incidents from football matches in their younger days. The level of detail in the recall of those attending can be quite spectacular. One person involved was recently reported to say "I dropped off someone with dementia at the activity and picked up my Husband".

While the overall level of operational activity was reduced during the year 2014/15, so was the associated cost of running the organisation. During this time, the Trustees took the opportunity to re-position the Trust with a view to making the very most of the opportunity the Trust has through its association with HMFC and to make as much positive difference as possible within the community as a whole.

As a board we are pleased to be able to say that the Trust is now moving forward with great confidence, enormous hope and absolute optimism for the future of the charity, and the part it can play in supporting families.

BIG HEARTS COMMUNITY TRUST

REPORT of the BOARD of DIRECTORS and TRUSTEES (Contd.)

Year ended 31 March 2015

Review of Financial Position

The Trust is reliant on income from donations and activities, the income from which was £97,175 (2014: £197,304) in the year ended 31 March 2015. The total reserves stand at £50,472 at 31 March 2015 (2014: £55,630) and this is made up of a surplus on unrestricted funds of £43,515 (2014: a deficit of £1,602) and a surplus on restricted funds of £6,957 (2014: £57,232).

Plans for Future Periods

In the period since the end of the financial year reported on in these accounts, and amongst the ongoing fundraising activities, Big Hearts Community Trust has received a substantial donation. This is a significant boost for the Trust at an important stage for the new strategy and allows a step-change in planning of future activities. This development, which will be reported in the next published accounts, provides well needed security for the future of the Trust as planning for the best use of these funds within the overall strategic plan continues. These plans will include:

- An accelerated expansion of the Kinship Care programme in order to increase the number of participants and participation partners and stakeholders.
- Continuation of the Football Memories programme and grow the participation where possible.
- Develop a programme of engagement that connects the fans and wider HMFC community with the activities of Big Hearts offering both direct and indirect support opportunities.
- Development of a new and wider programme of general fundraising initiatives and events to further underpin the sustainability of current and future plans.

BIG HEARTS COMMUNITY TRUST

REPORT of the BOARD of DIRECTORS and TRUSTEES (Contd.)

Year ended 31 March 2015

Statement of Trustees' Responsibilities

The Trustees (who are also Directors of Big Hearts Community Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing the financial statements the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements, comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that the Financial Statements comply with the above requirements.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board of Trustees and signed on its behalf by



**Caryn Kerr
Company Secretary**

4 DECEMBER 2015

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BIG HEARTS COMMUNITY TRUST**

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I report on the financial statements of Big Hearts Community Trust for the year ended 31 March 2015 which are set out on pages 7 to 14.

This report is made to the Trustees of Big Hearts Community Trust, as a body, in accordance with the terms of my engagement. My work has been undertaken to enable me to prepare the financial statements on behalf of the Trustees and to report my opinion as set out below and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Trustees and members of Big Hearts Community Trust, as a body, for my work or for this report.

Respective responsibilities of the Trustees and independent examiner

The charity's Trustees (who are also the directors of the charity for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (the Act) and the Charities Accounts (Scotland) Regulations 2006 (as amended) (the Regulations). The charity Trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention other than that disclosed below:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1)(a) of the Act and Regulation 4 of the Regulations, and
 - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Regulations

have not been met; or

2. to which, in my opinion, attention should be drawn, other than as detailed below, in order to enable a proper understanding of the financial statements to be reached.

Malcolm Beveridge

Malcolm Beveridge BA CA
CHIENE + TAIT LLP
Chartered Accountants and Independent Examiners
61 Dublin Street
Edinburgh
EH3 6NL

10 DECEMBER 2015

BIG HEARTS COMMUNITY TRUST
STATEMENT of FINANCIAL ACTIVITIES
For the year ended 31 March 2015

	Notes	Un- restricted £	Restricted £	Total 2015 £	Total 2014 £
Incoming resources					
Incoming resources from generated funds:					
Voluntary income		12,824	-	12,824	31,854
Activities for generating funds	2	21,396	-	21,396	22,121
Investment income		6	-	6	240
Incoming resources from charitable activities	3	56,312	6,637	62,949	143,089
Total incoming resources		90,538	6,637	97,175	197,304
Resources expended					
Cost of generating funds:					
Cost of generating voluntary income	4	6,114	-	6,114	34,908
Charitable activities	5	36,880	56,912	93,792	154,058
Governance costs	6	2,427	-	2,427	10,204
Other expenses		-	-	-	7,943
Total resources expended		45,421	56,912	102,333	207,113
Net incoming/(outgoing) resources before transfers		45,117	(50,275)	(5,158)	(9,809)
Transfers between funds		-	-	-	-
Net movement in funds		45,117	(50,275)	(5,158)	(9,809)
Reconciliation of funds					
Total funds brought forward		(1,602)	57,232	55,630	65,439
Total funds carried forward	13	43,515	6,957	50,472	55,630

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 9 to 14 form part of these financial statements.

BIG HEARTS COMMUNITY TRUST

BALANCE SHEET

As at 31 March 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible fixed assets	10	-	9,107
Current assets			
Debtors	11	640	41,410
Bank and cash		66,428	54,565
		-----	-----
		67,068	95,975
Creditors: amounts falling due within one year			
Creditors and accruals	12	16,596	49,452
		-----	-----
Net current assets		50,472	46,523
		-----	-----
Net assets		50,472	55,630
		=====	=====
Represented by			
Unrestricted funds			
General funds	13	43,515	(1,602)
Designated funds	13	-	-
Restricted funds	13	6,957	57,232
		-----	-----
		50,472	55,630
		=====	=====


The Trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

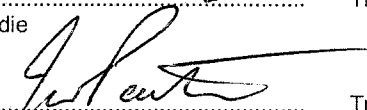
The Trustees acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice (SORP) 2005 for charities.

Approved by the Board of Trustees and signed on its behalf by:


 Trustee
 L Broadie


 Trustee
 J Pantor

4/12/2015

Company No. SC299474

The notes on pages 9 to 14 form part of these financial statements.

BIG HEARTS COMMUNITY TRUST

NOTES to the FINANCIAL STATEMENTS

For the year ended 31 March 2015

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities (2005), the Companies Act 2006, the Financial Reporting Standard for Smaller Entities (FRSSE) 2008 and with the Charities Accounts (Scotland) Regulations 2006 (as amended).

Going concern

The financial statements have been prepared on a going concern basis. The Trustees have assessed the Charity's ability to continue as a going concern and have reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Incoming resources

All income received for the general purposes of the Trust are credited to the Trust's unrestricted funds.

Income subject to the specific wishes of the donors is carried to the relevant restricted fund.

Income is recognised once the charity has entitlement to the resources, the Trustees are certain that the resources will be received and the monetary value can be measured with sufficient reliability.

Resources expended

Expenditure is included on an accruals basis and includes VAT where appropriate. Where possible, expenditure has been charged directly to the costs of generating funds, charitable expenditure or governance costs. Where this is not possible the expenditure has been allocated on the basis of time spent by staff on each activity. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

Tangible fixed assets

All assets costing more than £1,000 are capitalised and valued at historic cost. Depreciation is charged at 33.3% - 50% on a straight line basis.

2. Activities for generating funds

	Unrestricted Funds	Restricted Funds	Total 2015	Total 2014
	£	£	£	£
Auctions	200	-	200	6,063
Legends football matches	2,025	-	2,025	4,445
Events	2,760	-	2,760	-
Sale of goods	-	-	-	260
Hire of facilities	-	-	-	249
Tour income	2,379	-	2,379	3,104
Provision of services to the SFA	-	-	-	8,000
Big Hearts Reunion	14,032	-	14,032	-
	-----	-----	-----	-----
	21,396	-	21,396	22,121
	=====	=====	=====	=====

BIG HEARTS COMMUNITY TRUST

NOTES to the FINANCIAL STATEMENTS (Contd.)

For the year ended 31 March 2015

3. Incoming resources from charitable activities	Unrestricted Funds	Restricted Funds	Total 2015	Total 2014
	£	£	£	£
Coaching Course fees	40,280	6,637	46,917	60,829
Half Time	4,730	-	4,730	-
Xtra Time	3,597	-	3,597	3,184
Community Jobs	1,243	-	1,243	4,007
Grants	1,500	-	1,500	61,662
Sponsorship	3,600	-	3,600	13,317
Other income	1,362	-	1,362	90
	=====	=====	=====	=====
	56,312	6,637	62,949	143,089

4. Costs of generating voluntary income	Unrestricted Funds	Restricted Funds	Total 2015	Total 2014
	£	£	£	£
Fundraising costs	3,475	-	3,475	24,643
Allocation of support costs (note 7)	2,639	-	2,639	10,265
	=====	=====	=====	=====
	6,114	-	6,114	34,908

5. Charitable activities	Unrestricted Funds	Restricted Funds	Total 2015	Total 2014
	£	£	£	£
Direct charitable expenditure:				
Sponsorship	-	37,766	37,766	9,000
Clothing	1,983	394	2,377	3,359
Hire of facilities	2,800	-	2,800	6,779
Staff and subcontract costs	18,479	3,285	21,764	60,107
Coaching	-	-	-	25
Catering expenses	1,741	612	2,353	1,224
Travel expenses	345	-	345	610
Depreciation	-	9,107	9,107	9,107
Other direct expenses	6,307	375	6,682	24,640
Allocation of support costs (note 7)	5,225	5,373	10,598	39,207
	=====	=====	=====	=====
	36,880	56,912	93,792	154,058

BIG HEARTS COMMUNITY TRUST

NOTES to the FINANCIAL STATEMENTS (Contd.)

For the year ended 31 March 2015

6. Governance costs	Unrestricted Funds	Restricted Funds	Total 2015	Total 2014
	£	£	£	£
Independent examination fees	1,548	-	1,548	1,500
Professional fees	-	-	-	4,880
Allocation of support costs (note 7)	879	-	879	3,824
	-----	-----	-----	-----
	2,427	-	2,427	10,204
	=====	=====	=====	=====

7. Support costs	Charitable Activities				2015 Total	2014 Total
	Generating Funds	Unrestricted Funds	Restricted Funds	Governance Costs		
	£	£	£	£	£	£
Salaries	1,596	3,640	4,873	532	10,641	44,216
Insurance and sundries	1,043	1,585	500	347	3,475	9,080
	-----	-----	-----	-----	-----	-----
	2,639	5,225	5,373	879	14,116	53,296
	=====	=====	=====	=====	=====	=====

8. Analysis of staff costs	2015	2014
	£	£
Salaries and wages	10,151	86,631
Social security costs	490	7,795
	-----	-----
	10,641	94,426
	=====	=====

No employee received emoluments of more than £60,000.

The average number of employees during the year, calculated on the basis of full time equivalents was as follows:

	2015	2014
	No.	No.
Fundraising, administration and support	1	3
	=====	=====

9. Related party transactions and Trustees' remuneration

The Trustees did not receive remuneration or reimbursement of expenses for their services during the year.

Included within creditors at the year end is £15,000 (2014: £28,370) due to Heart of Midlothian Plc, a company in which A Budge is also a director.

BIG HEARTS COMMUNITY TRUST

NOTES to the FINANCIAL STATEMENTS (Contd.)

For the year ended 31 March 2015

10. Fixed Assets:

	Furniture & Fixtures £	Total £
Cost		
At 1 April 2014	18,740	18,740
Additions	-	-
	-----	-----
At 31 March 2015	18,740	18,740
	-----	-----
Depreciation		
At 1 April 2014	9,633	9,633
Charge for the year	9,107	9,107
	-----	-----
At 31 March 2015	18,740	18,740
	-----	-----
Net book value		
At 31 March 2015	-	-
	=====	=====
At 31 March 2014	9,107	9,107
	=====	=====

11. Debtors

	2015 £	2014 £
Trade debtors	640	40,470
Other debtors	-	940
	-----	-----
	640	41,410
	=====	=====

12. Creditors: amounts falling due within one year

	2015 £	2014 £
Trade creditors	-	38,674
Tax and social security	-	738
Accruals	16,596	10,040
	-----	-----
	16,596	49,452
	=====	=====

BIG HEARTS COMMUNITY TRUST

NOTES to the FINANCIAL STATEMENTS (Contd.)

For the year ended 31 March 2015

13. Funds	Balance at 1 April 2014 £	Funds Received £	Funds Expended £	Transfers £	Balance at 31 March 2015 £
Unrestricted Funds					
General reserve	(1,602)	43,044	(18,408)	20,481	43,515
Designated Funds					
Grassroots	-	47,494	(27,013)	(20,481)	-
	(1,602)	90,538	(45,421)	-	43,515
Restricted Funds					
Breakfast Club	37,766	-	(37,766)	-	-
Heritage Lottery Tour	9,107	-	(9,107)	-	-
Creative Scotland Music Project	5,865	-	-	-	5,865
Football Fans In Training	2,000	3,512	(5,512)	-	-
SPL Music Box	290	-	(290)	-	-
Tesco Bank Football Challenge	-	3,125	(3,125)	-	-
Food Standards	500	-	(500)	-	-
Football Memories	1,704	-	(612)	-	1,092
	57,232	6,637	(56,912)	-	6,957
	55,630	97,175	(102,333)	-	50,472

Restricted Funds

Breakfast Club - The breakfast club programme came to a natural end during the course of the financial year due to changes within the Trust as outlined in the Trustees Report.

Heritage Lottery Tour – This programme moved over to the Community Football Department within HMFC due to changes within the Trust as outlined in the Trustees Report.

Creative Scotland Music Project/ SPL Music Box - This programme continues to be supported by Big Hearts in its new form "Music Box Cares" which is linked to the charity's new flagship Kinship Care programme and provides music tuition for looked after and accommodated young people aged 12-18.

Football Fans In Training – This programme moved over to the Community Football Department within HMFC due to changes within the Trust as outlined in the Trustees Report.

BIG HEARTS COMMUNITY TRUST

NOTES to the FINANCIAL STATEMENTS (Contd.)

For the year ended 31 March 2015

13 Funds (Contd.)

Tesco Bank Football Challenge - This programme moved over to the Community Football Department within HMFC due to changes within the Trust as outlined in the Trustees Report.

Food Standards - This programme moved over to the Community Football Department within HMFC due to changes within the Trust as outlined in the Trustees Report.

Football Memories - The programme continues to be supported by Big Hearts, helping men with dementia by reviving memories of players, matches, goals and incidents from football matches in their younger days.

Unrestricted Funds

General Reserve

The General Reserve represents the unrestricted funds which the Trustees are free to use in accordance with the charitable objects

Designated

Grassroots – Before the transfer of football development activities to HMFC, the Trust provided a wide range of courses for youngsters aged 3-14 years which included pre-school training, specialist goalkeeping courses and sessions that took place during the school holidays. Hundreds of young players from schools and youth clubs have had the opportunity to play in front of a packed Tynecastle Stadium during half time at Scottish Premier League matches via the Baguette Express Matchday Experience programme. The Trust provided a number of SFA Coach Education Courses throughout the year.

14. Analysis of net assets between funds

	Tangible Fixed Assets £	Net Current Assets £	Total £
Restricted funds	-	6,957	6,957
Unrestricted funds	-	43,515	43,515
	-----	-----	-----
	-	50,472	50,472
	=====	=====	=====